

American Mutual Buys Residence In Broad Street

The American Mutual Fire Insurance Co. has purchased from Charles Asberry Spell and Rosalie Spell the large brick residence at 100 Broad St., between King and Meeting Streets, for \$25,000, according to a deed recorded yesterday in the office of the register of mesne conveyance.

Herbert L. Lubas, secretary-treasurer of the company, has announced that American Mutual plans to use the site for a modern office building. Representing the purchaser in the transaction was Bernard T. Ehrhardt. Holcomb & Pinckney represented the seller.

Mr. Spell has for many years operated a boarding house in the building, which is on the north side of the street.