
A FAIR MARKET VALUATION APPRAISAL OF

A CHINESE PORCELAIN LAMP

AND

A STERLING SILVER LOVING CUP TROPHY

BELONGING TO

MICHAEL D. COE

376 ST. RONAN STREET

NEW HAVEN, CONNECTICUT 06511

DONATED, AS OF JUNE 16, 2000, TO

THE PLANTING FIELDS FOUNDATION

OYSTER BAY, NEW YORK 11771,

THE APPRAISAL BEING DONE

FOR IRS TAX INFORMATION PURPOSES

TOTAL APPRAISED FAIR MARKET VALUE

\$12,000

DATE: JUNE 27, 2000

DANNA BADAMI - Certified Member, Appraisers Association of America

Appraisal of Household Furnishings and Fine Arts for Insurance and Estates

9 West Neck Road Lloyd Harbor, NY 11743 Tel: (516) 271-7018

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I, Joanna Badami, being duly sworn, depose and say that:

I am the President of Joanna Badami Appraisals, Ltd., a Certified Member of the Appraisers Association of America, and as such am qualified to make the following appraisal.

I am an appraiser of household furnishings and fine arts of the kind and character set down in the annexed schedule of 4 pages.

For 15 years I was engaged in the wholesale and retail buying, selling and appraising of antique furniture, decorative items and works of art. For 24 years, I have been involved in appraisals of such items, and in addition, general household appraisals involving newer furnishings, decorative items and works of art.

I regularly attend auctions, exhibitions and other markets for these goods and am fully qualified to make judgments of value for the same.

ANNA BADAMI - Certified Member, Appraisers Association of America

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I have conducted continuing education courses on antiques and fine arts, lectured for various organizations on antiques and fine arts, and have been called upon by various historical societies and museums to render judgments on antique and fine arts objects.

On June 21, 2000, I examined, inventoried, and appraised the fair market value of a Chinese porcelain lamp and a sterling silver loving cup trophy, belonging to Michael D. Coe, 376 St. Ronan Street, New Haven, Connecticut 06511, donated, as of June 16, 2000, to The Planting Fields Foundation, Oyster Bay, New York 11771, following acceptable appraisal methodology, as put forth in the Uniform Standards of Professional Appraisal Practices, (USPAP).

A schedule of such property consisting of 4 pages and made a part of this Affidavit is hereto annexed.

The appraised fair market valuations for IRS estate tax information purposes, and this reason alone, is set opposite the description. These appraised prices have been arrived at by using the comparable method of evaluation, based on similar items in the appropriate marketplace. The appropriate market for these items would be an auction at a reputable auction gallery. Based upon my 24 years of experience and my study of the comparable market, I have arrived at the final valuations. However, the Appraisal is not to be considered a guarantee or a representation of warranty with respect to authenticity, genuineness, or provenance.

Comparables are included in the report as a means to substantiate individual valuations that deviate from the normal values usually assessed to similar pieces and for pieces with values in excess of \$1000 - \$1500. These records will be kept on file for at least five years from the date of issue listed on the Certification Page of this report.

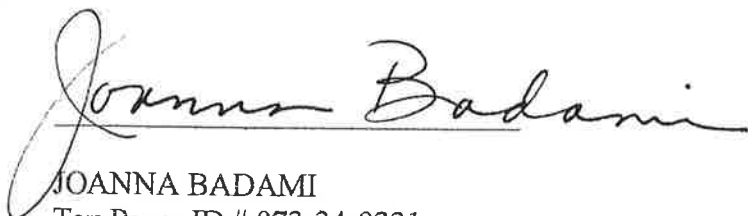
The total fair market value of such property as of the date of donation, June 16, 2000 is \$12,000, such fair market value being to the best of my knowledge and belief that which would have been paid for such property by a willing buyer to a willing seller in an open market and not as a forced sale.

The values expressed herein are based upon my best judgment and opinion and are not a representation of warranty that the items would realize that value if offered for sale at auction or otherwise.

Values expressed are based on current information on the date made and no opinion is hereby made as to any future values, nor unless otherwise expressly stated, to any past values.

My fee for this appraisal is not contingent upon the stated valuations, and I have no present or future contemplated interest in the appraised article.

This Appraisal is being done for Michael D. Coe and Michael D. Coe alone, for IRS tax information purposes only.


JOANNA BADAMI
Tax Payer ID # 073-34-9221

State of New York
County of Suffolk

Sworn to before me this

28th day of June, 2000



Notary Public

TIMOTHY J. FRIGANO
Notary Public, State of New York
No. 6027543
Qualified in Suffolk County
Commission Expires July 6, 2001