APPRAISAL AFFILIATES, INC.

176 MINEOLA BOULEVARD MINEOLA, NEW YORK 11501

(212) 431-6300 (516) 294-6440

October 18, 1977

Mrs. M. W. Hatch Mill River Road Oyster Bay, New York 11732

Dear Mrs. Hatch:

In accordance with your request, we have had our appraiser, Mr. Charles R. Smith, examine and evaluate the following items:

pair Early Renaissance, circa 1850, cast solid bronze andirons, tops of standing angels, bases have rams' heads, cherubim and recumbent griffon bases

FAIR MARKET VALUE

\$ 1,250.00

We trust this will answer your immediate requirements.

With kindest regards. I remain

Very truly yours,

APPRAISAL AFFILIATES, INC.

J. Fusaro President

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