

COPY

May 14, 2002

Michael Coe, Ph. D.
376 St. Ronan Street
New Haven, Connecticut 06511

Dear Dr. Coe,

Enclosed is the fair market valuation appraisal of the early 18th Century English bracket clock which you donated to the Planting Fields Foundation, together with photos of the appraised clock. Once again you have brought forth a treasure for this wonderful House Museum, to which you are so well connected.

My invoice for professional services rendered is enclosed. Should you have any questions regarding the appraisal, please do not hesitate to call me.

Sincerely,

Joanna Badami, AAA

JBC/wem

cc: Lorraine Gilligan

May 14, 2002

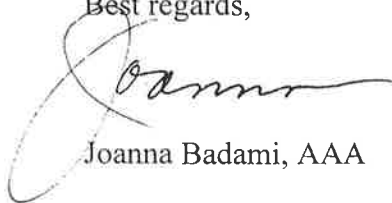
Lorraine Gilligan, Director
The Planting Fields Foundation
Planting Fields Road
P.O. Box 58
Oyster Bay, New York 11771

Dear Lorraine,

Enclosed is the fair market valuation appraisal of the early 18th Century English bracket clock which Michael Coe just recently donated to the Planting Fields Foundation.

It's really a treasure. Call me if you have any questions about the appraisal.

Best regards,

A handwritten signature in dark ink, appearing to read 'Joanna', with a large, loopy flourish on the left side.

Joanna Badami, AAA

JBC/wem

cc: Dr. Michael Coe

DONALD L. PERLROTH & COMPANY

Certified Public Accountants

STURBRIDGE COMMONS • 250 STATE STREET, C-1 • NORTH HAVEN, CONNECTICUT 06473-2161

TELEPHONE: (203) 281-0522 • FAX: (203) 281-1086 • E-MAIL: DLPCO@AOL.COM

February 17, 2003

Ms. Lorraine Gilligan, Director
The Planting Fields Foundation
Planting Fields Road
P.O. Box 58
Oyster Bay, New York 11771

Re: Prof. Michael D. Coe

Dear Ms. Gilligan:

Prof. Michael D. Coe, our client, has furnished us with an appraisal dated May 14, 2002 of the antique Queen Anne Bracket Clock that was accepted by the Planting Fields Foundation on March 15, 2002.

The form has already been signed in Part III by the appraiser, Joanna Badami. Therefore, in order for us to complete his 2002 federal income tax return, please enter your signature, title, and date signed in Part IV of Form 8283.

We would appreciate it if you could return the signed form back to us as soon as possible so that we can complete Prof. Coe's tax return.

Sincerely,



Catherine E. Daignault, CPA, EA
CD/jr

Enclosure

cc: Prof. Michael D. Coe

Name(s) shown on your income tax return

Identifying number

MICHAEL D COE**169-28-1037****Section B - Appraisal Summary** - List in this section only items (or groups of similar items) for which you claimed a deduction of more than \$5,000 per item or group. **Exception.** Report contributions of certain publicly traded securities only in Section A.If you donated art, you may have to attach the complete appraisal. See the **Note** in Part I below.**Part I Information on Donated Property** - To be completed by the taxpayer and/or appraiser.**4** Check type of property:

- ☐ Art* (contribution of \$20,000 or more)
 ☐ Real Estate
 ☐ Gems/Jewelry
 ☐ Stamp Collections
- ☐ Art* (contribution of less than \$20,000)
 ☐ Coin Collections
 ☐ Books
 ☒ Other

*Art includes paintings, sculptures, watercolors, prints, drawings, ceramics, antique furniture, decorative arts, textiles, carpets, silver, rare manuscripts, historical memorabilia, and other similar objects.

Note: If your total art contribution deduction was \$20,000 or more, you must attach a complete copy of the signed appraisal. See instructions.

5	(a) Description of donated property (if you need more space, attach a separate statement)	(b) If tangible property was donated, give a brief summary of the overall physical condition at the time of the gift	(c) Appraised fair market value
A	ANTIQUE QUEEN ANNE BRACKET CLOCK	PRISTINE CONDITION	18,000.
B			
C			
D			

(d) Date acquired by donor (mo., yr.)	(e) How acquired by donor	(f) Donor's cost or adjusted basis	(g) For bargain sales, enter amount received	See instructions	
				(h) Amount claimed as a deduction	(i) Average trading price of securities
A	VAR.	INHERITANCE			
B					
C					
D					

Part II Taxpayer (Donor) Statement - List each item included in Part I above that the appraisal identifies as having a value of \$500 or less. See instructions.

I declare that the following item(s) included in Part I above has to the best of my knowledge and belief an appraised value of not more than \$500 (per item). Enter identifying letter from Part I and describe the specific item. See instructions. ▶

Signature of taxpayer (donor) ▶

Date ▶

Part III Declaration of Appraiser

I declare that I am not the donor, the donee, a party to the transaction in which the donor acquired the property, employed by, or related to any of the foregoing persons, or married to any person who is related to any of the foregoing persons. And, if regularly used by the donor, donee, or party to the transaction, I performed the majority of my appraisals during my tax year for other persons. Also, I declare that I hold myself out to the public as an appraiser or perform appraisals on a regular basis; and that because of my qualifications as described in the appraisal, I am qualified to make appraisals of the type of property being valued. I certify that the appraisal fees were not based on a percentage of the appraised property value. Furthermore, I understand that a false or fraudulent overstatement of the property value as described in the qualified appraisal or this appraisal summary may subject me to the penalty under section 6701(a) (aiding and abetting the understatement of tax liability). I affirm that I have not been barred from presenting evidence or testimony by the Director of Practice.

Sign Here

Signature ▶

Title ▶

owner/Pres.

Date of appraisal ▶

5/14/02

Business address (including room or suite no.)

319 WEST NECK ROAD

Identifying number

11-3158998

City or town, state, and ZIP code

LLOYD HARBOR, NY 11743

Part IV Donee Acknowledgment - To be completed by the charitable organization.

This charitable organization acknowledges that it is a qualified organization under section 170(c) and that it received the donated property as described in Section B, Part I, above on ▶ 03/15/02.

(Date)

Furthermore, this organization affirms that in the event it sells, exchanges, or otherwise disposes of the property described in Section B, Part I (or any portion thereof) within 2 years after the date of receipt, it will file Form 8282, Donee Information Return, with the IRS and give the donor a copy of that form. This acknowledgment does not represent agreement with the claimed fair market value.

Does the organization intend to use the property for an unrelated use? ▶

☐ Yes☒ No

Name of charitable organization (donee)

THE PLANTING FIELDS FOUNDATION

Employer identification number

11-1770097

Address (number, street, and room or suite no.)

City or town, state, and ZIP code

PLANTING FIELDS ROAD, P.O. BOX 58

OYSTER BAY, NY 11771

Authorized signature

Title

Date

LORRAINE
GILLIGAN

DIRECTOR

2/20/03