

CALIFORNIA MINES.

— San Francisco advices of March 12 say the market closed strong. It is now believed that the Tunnel controversy will be satisfactorily adjusted this week. The latest official letters from the leading Comstock mines indicate that preparations for cross cutting certain deep levels in the lode are making good progress and that affairs are shaping for the better, despite the adverse manipulations in the market. The San Francisco Evening Post says: From all that we can learn the development of the prospects in the mines, especially in those of the north end of the Comstock lode, will warrant and justify a great excitement at the boards and those who are able to hold their stocks will reap the benefit. The operations at the California, both in extraction and milling, denote a small increase, though it is probable that the grade of the ore is low. The usual amount of ore was extracted from the Consolidated Virginia and the ventilation reported as excellent. In the Eureka district during the week ending March 4, there was an increasing richness reported in the Needle mine. The Richmond ships about 200 tons a day. At the Jackson everything is running smoothly and about fifty tons of ore are shipped daily. The Eureka Consolidated is still turning out 200 tons of ore daily. Telegrams and letters from Alamosa, Col., at the end of the Denver and Rio Grande Railway in the southern part of the State, confirm the reported discovery of rich carbonate lodes near there.

1879 03 14 Comstock Mines prospects on
East Coast

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