

FROM CALIFORNIA.

Mr. James S. Wethered, of this city, who has been engaged in trading with the remote regions of Mexico, &c. returned to this city yesterday, from San Francisco, in California. He left San Francisco on the 29th November, in a British Government vessel for Valparaiso, whence he took passage in a steamer for Panama, and reached New York on Saturday in the Crescent City from Charges. Mr. Wethered gives a good account of the condition of things in California. In San Francisco there had been great speculative movements in property, which had gone up to high prices. The want of an organized government was, however, severely felt, and tended to check the enterprise of the people. There was no doubt entertained that this would be remedied before a great while, as the Americans had the entire control of affairs, and would soon put matters in such a situation that all needful protection would be extended to persons and property.

When Mr. Wethered left San Francisco, goods of all kinds were selling at fair prices, but as accounts had been received of contemplated shipments from the United States, a great decline in the price of almost every thing was looked for, and it was confidently expected that prices would be as low as they are in this country.

1849 04 11 Wethered of DC describes CA situation 1



Clipped By:

boblesk

Thu, Feb 29, 2024