

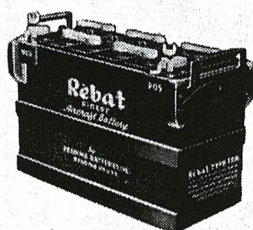
business trends

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Defense Contracts

Contracts awarded by the Department of Defense Production during the first two weeks of November included one of \$767,134 placed with Canadian Aviation Electronics Ltd., Montreal, for a CF-100 flight simulator. Canadair Ltd., Montreal, received a contract for aircraft modification kits amounting to \$200,000. Other contracts included: Renfrew Aircraft and Engineering Co. Ltd., Renfrew, Ont (\$180,000) aero engine spares; Parmatic Engineering Ltd., Owen Sound, Ont. (\$140,271) aircraft servicing equipment spares; de Havilland Aircraft of Canada Ltd., Toronto (\$38,852) technical publications; Canadian Applied Research Ltd., Toronto (\$38,400) photographic equipment; Aviation Electric Ltd., Montreal (\$38,339) aero engine spares; Airtron Canada Ltd., Toronto (\$26,218) aircraft armament spares; Sperry Gyroscope Co. of Canada Ltd., Montreal (\$12,509) aircraft instruments; Canadair Ltd., Montreal (\$14,339) aircraft instruments; Aviquipo of Canada Ltd., Montreal (\$10,126) aircraft instruments; Crystal Glass and Plastics Ltd., Toronto (\$10,530) flying helmet visors; Dunlop Canada Ltd., Toronto (\$10,132) aircraft tires and tubes.

A. V. Roe Management

Major realignment of management responsibilities is announced by A. V. Roe Canada Ltd. The changes involve the appointment of three executive vice-presidents. They are: Walter R. McLachlan, president of Orenda Engines Ltd., a subsidiary, who is to be executive vice-president, administration and co-ordination; Fred T. Smye, president of Avro Aircraft Ltd., to be executive vice-president, responsible for aeronautical enterprises; and A. C. MacDonald, formerly president of Canadian Car Company Limited, another Roe subsidiary, who is appointed executive vice-president of industrial operations. Mr. Smye, heading up the aeronautical division, will be responsible for Avro Aircraft Ltd., Orenda Engines Ltd., Canadian Applied Research Ltd. and Canadian Steel Improvement Ltd. He continues as president of Avro Aircraft Ltd. and is chairman of the board. In addition he becomes chairman of the board of Orenda, chairman of the board and president of Canadian Applied Research Ltd., and chairman of the board and president of Canadian Steel Improvement Ltd.

Simulator Imports

Tariff exemption is no longer enjoyed in the import of flight simulators into Canada. This equipment has been transferred to the category of "a class or kind made in Canada."

Westinghouse Expansion

Canadian Westinghouse Co. Ltd., Hamilton, Ont., has plans for capital spending of \$5 million annually for the next two years. Capital expenditures in 1957 totaled about \$3,500,000, and in 1956, \$1,200,000. Object of increased investment is to keep pace with the growth of the company's business and the progress of the electrical manufacturing industry in Canada. 1957 sales showed an increase of some 15% over the 1956 figures. Heavy apparatus backlog assures a rate of production throughout 1958 comparable with the high 1957 level.

Aeroquip Records

Net sales and net earnings in 1957 established new records for the Aeroquip Corp., Jackson, Mich. Sales for the year (ending September 30, 1957) amounted to \$42,793,777, a 28% increase over 1956. Earnings before taxes amounted to \$5,488,606, an increase of 37%. This was the ninth consecutive year in the firm's 18-year history, that net earnings increased. At the same time expenditure on capital equipment for 1957 was more than double the amount spent in 1956.

U. S. Rotol Subsidiary

Formation of Rotol, Inc., an American subsidiary of Rotol Ltd., Gloucester, England, is announced. New company will provide service and technical assistance to North and South American airlines and aircraft manufacturers using the company's propellers, landing gear and other aircraft products. Jack Staples, formerly deputy sales manager of Rotol Ltd., and of its subsidiary, British Messier, has been elected president and director of the new corporation. Lt.-Gen. Sir John Evetts, managing director of Rotol, Ltd., is chairman. The company has been incorporated in the State of Delaware, with a capitalization of \$1,250,000. All shares in the company are held by the parent organization. Offices, components, sales and service departments and headquarters of the technical field staff have been established in Arlington, Virginia. Operations will begin with a stock inventory valued at approximately \$1,000,000. The landing gear and hydraulic systems installed on the Bristol Britannia, now on order by Canadian Pacific Airlines is produced by British Messier.

Plastics Deal

Crystal Glass and Plastics Ltd. announce the sale of their plastic fabricating division to English Plastics Ltd. English Plastics will manufacture plastic components for the aircraft industry at its new plant at Brampton, Ont. Crystal Glass and Plastics continue as exclusive Canadian distributors of Plexiglas, in sheet, thick sections, blocks and the complete line of Plexiglas molding powders.