

ment repair. When modifications or repair work cannot be done on the site by unit personnel, or by mobile parties from contractors or Repair Depots, it is evacuated. Overhaul involves dismantling the assemblies—that is, looking for repair work. Salvage involves the recovery of those serviceable or repairable components which are worth the cost of dismantling the assembly. Disposal of surplus material is the sale, by the Crown Assets Disposal Corporation, of items “in the whole state” or as scrap material.

THE AIR RACE

(Continued from page 39)

three and three-quarter million dollars in 1952 to one and one-third million dollars. Furthermore, in the first six months of 1954 the non-scheduled segment of the commercial operators has shown a 29% drop in revenue compared to the same period last year with costs dropping only 26%.

“This does not mean that there is cause for panic. We undoubtedly have passed from the boom stimulated by the Korean War and are perhaps in more stable peacetime conditions, but it does mean that we will have to watch our costs more closely, perhaps dig a little harder for business and look for excess fat that may have swollen our costs in the past. It is true that increased costs are a part of the general pattern of the Canadian economy in 1954 and so are higher prices. We should perhaps remind the public that while the general consumer index of prices now stands in the neighborhood of 117 relative to 1949, the index of commercial air services has shown no rise. In fact, in some categories of service, such as trans-continental tourist, air cargo and helicopter charter, prices have been reduced.

“We may have to look to our pricing again and if the trend continues, adjustment upward may have to be made. We would like to hold the line and we think our government can assist us on two fronts. Aircraft, parts and components of types and sizes not manufactured in Canada should continue to be imported duty free and, in addition, serious consideration and early action should be taken for the removal of sales tax on aircraft, engines and their component parts, as urged for some time by this Association. These steps would take some of the pressure off rising costs and speed the introduc-

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