ART SALES AGREEMENT

This Art Sales Agreement is made this <u>auth</u> day of <u>July</u>, 20<u>21</u>between:

The Anderson Fine Arts Foundation, Inc. 32 W 10th Street Anderson, IN 46016

and

Gerald Traicoff 14927 Windmill Dr. Carmel, IN 46033

Whereas, the artist, who is in the business of creating and selling artwork, has created the following pieces of art:

Title: The Lime Light Medium: oil on panel Dimensions: 11 x 14

Purchase Price: \$560 (30% commission) Value: \$800

Exhibition: 2021 10th annual Figures of Speech

It is hereby agreed and acknowledged that:

- Purchase Price. The purchase price for the artwork is as stated above.
- Payment. Payment will be made once The Anderson Fine Arts Foundation, Inc. is in and receipt of artwork and artist has been contacted.
- Ownership. The artwork created under this agreement shall be the property of The Anderson Fine Arts Foundation, Inc.
- Copyright. The artist will grant a non-exclusive license to The Anderson Fine Arts Foundation, Inc. and complete the attached non-exclusive license agreement form.

Signed: Merala June Date: 7-24-2021

ned: <u>Stylen Will</u> Date: <u>9/29/21</u> (The Anderson Fine Arts Foundation, Inc. Representative)



NON-EXCLUSIVE LICENSE AGREEMENT

I, Gerald TRAICOFF, the sole owner of copyright in the works of art created by me which are accessioned into the collection of The Anderson Fine Arts Foundation, Inc., hereby authorize The Anderson Fine Arts Foundation, Inc. to photograph and reproduce this work of art for all standard museum purposes, including, but not limited to, registration, documentation and record-keeping, publication in exhibition catalogues, books, brochures, or the like, exhibition publicity in all media including print, television, and the web, and any other purposes deemed necessary by the Museum in connection with an exhibition or general Museum publicity. If the works of art are lent to another museum for exhibition purposes, the same will apply in relation to that exhibition.
l further authorize The Anderson Fine Arts Foundation, Inc. to permit others to photograph the work as exhibited in the Museum, for non-commercial purposes.
I further authorize The Anderson Fine Arts Foundation, Inc. to license to third parties photographs, produced by the Museum, of the work.
In the event The Anderson Fine Arts Foundation, Inc. wishes to use the artwork for commercial purposes, The Anderson Fine Arts Foundation, Inc. will contact the artist so that a separate agreement may be negotiated.
I warrant that I am the legal owner of copyright in this work.
Signed: Merold Date: 7-24-2021