

Navigation Services Unlimited, LLC

2083 E. Packsaddle Drive, Coeur d'Alene, Idaho 83815
(208)661-7250 FAX: (208)762-9362

A MARINE SURVEY, conducted solely and exclusively for:

Mr. Carlo Ferriera
250 Pilot Road Ste 150
Los Vegas, NV 89119

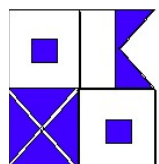
Vessel Surveyed: "GREYHOUND," a 1921 Yandt 32 Gentleman's Racer
State Registration Number: **WN 8134 NX**

Date of Survey: June 9, 2023



Survey Conducted By:
Capt. John C. Finney, AMS®
Marine Surveyor
Master Mariner

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CONDITIONS OF SURVEY:

This vessel was randomly tested and examined in all accessible areas consisting of main strength members. Testing and examination was performed by probing, hammering, sounding, and visual inspections employing non-destructive testing and monitoring equipment. The vessel was examined as presented, without shifting of heavy interferences or secured partitions, etc. This survey was conducted on Friday, June 9th, 2023, commencing at 2:00 PM. The vessel "GREYHOUND," a 1921 Yandt 32 Gentleman's Racer, was seen and examined at Hagadone Marine Services, Bldg "C", Coeur d'Alene, Idaho. The vessel was seen ashore. Underwater surfaces, structures, and fittings were sighted and examined.

The findings of the survey are as described in the following sections. The user of this survey report is advised that this is a limited report. It is limited by the inspection process, manner of presentation of the vessel for inspection, and the possibility of latent conditions. Not all conditions may be uncovered or found. Accordingly, no guarantee or warranty whatsoever is given, or made. It is further expressly stated, and to be understood, that this signing Surveyor, his organization or its employees, jointly or severally, do not accept any responsibility for damage or defects or deterioration not found or discovered during the course of inspection.

GENERAL DESCRIPTION:

This boat is a classic wooden boat, built in 1921 in Coeur d'Alene, Idaho. The boat was originally built as a "Gentleman's Racer" and was campaigned on Lake Coeur d'Alene. Later, the boat was used as the original owner's personal family runabout. Fully restored starting in 2007, the boat is now intended for pleasure cruising use on protected inland waters.

VESSEL PARTICULARS:

Name of Vessel:	GREYHOUND				
Type:	GENTLEMAN'S RACER				
Builder:	ROBERT YANDT BOATWORKS				
Model:	32 RACER				
Year Built:	1921 // RESTORED 2008				
Where Built:	COEUR D'ALENE, IDAHO				
LOA:	32' 06"	Beam:	6' 09"	Draft:	2' 06"
Hull Color:	WHITE				
Hull Identification Number (HIN):	NOT SIGHTED				
Registration Number:	WN 8134 NX	Expires:	JUNE 2023		
Engine/Type:	MARINE GASOLINE INBOARD				
Model:	MARINE POWER 454				
Serial Number:	NOT SIGHTED				
Engine Hours:	NOT DETERMINED / NO HOUR METER SIGHTED				
Propeller:	BRONZE LEFT HAND WHEEL				
# Blades:	3	Dia:	21"	Pitch:	19"

SURVEY FINDINGS:

⚓ EXTERIOR HULL:

The exterior hull of this boat is made from cypress, oak, and mahogany, carvel planked. Fasteners were not pulled or examined but appear to be silicone bronze. The hull was found in good serviceable condition.



Material Condition:	GOOD
Through-hull Fittings:	BRONZE
Propellers:	SINGLE, LEFT HAND 3-BLADE BRONZE PROPELLER
Propeller clearance:	GOOD
Propeller shafts:	1-3/8" DIA, GOOD CONDITION
Struts:	(2), BOTH FOUND IN GOOD CONDITION
Rudders:	SINGLE SPADE
Rudder bearings:	GOOD

⚓ DECK:

The deck of this boat is made from mahogany planking, overlaid with canvas. The deck was found in good serviceable condition.



Material Condition:	GOOD
Hull-to-deck Connection:	APPROPRIATE SILICONE/BRONZE AND/OR STAINLESS

Deck hardware: CHROME PLATED
Hatches, external: ENGINE AND CUDDY HATCHES FORWARD

⚙️ BRIDGE/COCKPIT:

The control console on this boat is located on the port side of the center cockpit. engine controls are mounted on the steering wheel. The dash panel contains a set of engine performance gauges. The cockpit/control area was found in good serviceable condition.



Material Condition: GOOD
Engine controls: CABLE, WHEEL MOUNTED
Steering: ROD AND CABLE
Cables and sheaves/hydraulics: GOOD

⚙️ INTERIOR HULL:

The interior of this boat was found in good serviceable condition, from framing to upholstery. There is a small cuddy cabin forward, accessible via a hatch forward of the main engine, that gives access to a small vee berth and porta potti.





Material condition: GOOD
 General condition (i.e. ventilation, leakage, furnishings, doors, cabinetry): GOOD
 Bulkheads/Frames: GOOD
 Bilge: GOOD
 Sole: GOOD
 Bilge pump: YES, W/FLOAT SWITCH

⚙️ ENGINE COMPARTMENT:

The engine compartment is located forward of the control cockpit, and aft of the cuddy cabin. The space is accessed via two lift hatches. There is ample room for access to all critical components. The space was found in good serviceable condition.



Stringers/engine beds: GOOD
 Hoses: GOOD
 Valves: GOOD
 Ventilation: GOOD
 Fire extinguishing system: NO

⚙️ PROPULSION MACHINERY:

This boat is powered by a Marine Power 454 gasoline engine, producing 330 HP.



Installation:	GOOD
General condition:	GOOD
Age of Unit:	2008(?)
Last Overhaul:	UNKNOWN
Hours of Operation:	UNKNOWN- NO HOUR METER
Engine Cooling System:	CLOSED COOLED
Engine Exhaust System:	WATER COOLED
Engine mounts:	GOOD
Compartment blower:	YES
Additional ventilation:	NATURAL

⚙️ FUEL:

Type:	GASOLINE	
Tank material:	ALUMINUM	
Mounting:	CRIBBED AND CLAMPED	
Electrical bonding:	YES	
Hoses:	GOOD	
Valves:	GOOD	
Number of Fuel tanks:	ONE	Capacity: NOT DETERMINED

⚙️ SANITATION SYSTEM:

This boat is equipped with a small porta-potti, located forward in the cuddy cabin.



Number of heads: ONE Type: PORTA-POTTI

⚙️ ELECTRICAL SYSTEM:

This boat is powered by (2) group 24 12v DC batteries. The batteries were located in the engine compartment and found properly secured. Wing nuts on battery terminal need to be removed, and replaced with standard hex nuts with washers.



Shore power: NO
Ship's power: 12v DC
Battery mounting: BOXED
Wiring: GOOD

⚙️ NAVIGATION EQUIPMENT:

This boat is equipped with USCG approved navigation lights required on a vessel of this size and type.

Navigation lights: YES
Port: GOOD
Stb: GOOD
Bow: }
Stern: } GOOD, COMBO POLE LIGHT
Anchor: }

⚙️ REQ'D U.S.C.G. EMERGENCY EQUIPMENT & WARNING LABELS:

PFD's: YES Type: TYPE II SIGHTED
Signals: NOT SIGHTED
Horn: NOT SIGHTED
Oily Discharge Placard: NOT SIGHTED
Plastics Disposal Placard: NOT SIGHTED
Fire extinguishers: YES, BUT EXPIRED

⚙️ RECOMMENDATIONS:

The following recommendations are based on this surveyor's professional opinion and personal experience:

1. **REPLACE EXPIRED FIRE EXTINGUISHERS.**
2. **REMOVE WING NUTS FROM BATTERY TERMINALS.**
3. **OBTAIN AND DISPLAY REQUIRED OIL POLLUTION PLACARD AND MARPOL PLASTICS DISPOSAL PLACARD.**
4. **OBTAIN AND MAINTAIN ON BOARD REQUIRED DISTRESS SIGNALS.**
5. **OBTAIN FROM STATE HULL IDENTIFICATION NUMBER AND INSCRIBE ON STARBOARD TRANSOM.**



Photo of State Registration Number: **WN 8134 NX**

VALUATION:

The goals of a C&V (condition and value) marine survey are two-fold. First and foremost, is to ensure that the vessel being surveyed is suitable for its intended use, and to attempt to identify all existing or potential problems, if any. It is the opinion of this surveyor that **this vessel is indeed suitable for its intended use.**

The second goal is to assess a value on the boat, based on the findings of the first and other data available to the surveyor. "Fair Market Value" is the most probable price a vessel should expect to bring on the open market. This value is arrived at by consideration of comparative values of similar/like vessels recently sold, as well as information gleaned from the survey. Accordingly, based on information available at the time of this survey, it is the opinion of this surveyor that the fair market value of the subject vessel is **\$150,000.00.**

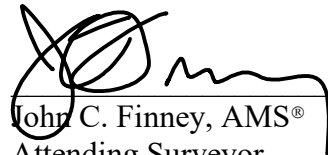
Replacement value for the subject vessel is estimated at \$350,000.00.

SURVEYOR'S CERTIFICATION:

On Friday, June 9th, 2023, I personally visited and examined the vessel "*GREYHOUND*," a 1921 Yandt 32 Gentleman's Racer, the subject vessel of this report, for the express purpose of conducting a marine survey.

Without conflict of interest, the findings herein are based on my observations and tests, and are my personal, professional opinions alone.

Respectfully Submitted,


John C. Finney, AMS®
Attending Surveyor

Date: June 27, 2023



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