

further that Walter is desirous of submitting to
one of two alternatives - either that he be left in
the Management of his own affairs under the
Direction of those to be appointed by his Creditors
or to surrender and all his Estate real & personal
and take a Discharge, I observed to him upon this
that in either event the numerous Lenders would
all be excluded from payment, and that the general
Opinion is (and indeed I know Walter has declared) that
he is amply secured against all his Negotiations for
Duer - a singular Circumstance that Walter's
Friends - Messrs. Holst. John. & Edw. are most indignant
in propagating the Report of his Failure, and that
all the Stock Dealers either Doubt the Truth or are not
not affected by the Event of it. 'it was bro.' forward in the
Stock Room yesterday by John & seems to be a matter
of perfect Indifference to all whom I converse with
I suspect that most of his Indorsements for Duer are
upon numerous Notes - when poor Duer stopped payment,
no Arguments were necessary to convince the Town that
he was really Bankrupt - it is hard upon the other Genl.^l
that with all the Eloquence of his honorable Friends, to aid
him he cannot lead us to entertain the same Opinion of him.

I Am in Hopes that we have seen nearly the End of
Bankruptcies in consequence of the Shock created by
Duer's Mortgage - Whipple whom I once thought gone
is I now believe secure, he pays up handsomely - my
Negotiations of late have been pretty much limited & I have
no payments due to me which I consider at Hazard
unless it be Macombs Paper & this I consider as secure
& that he will pay punctually - It would be
advisable that you send for a Mr. Griffiths a young
Man employ'd by Governor Duer & whom you
will hear of at Mr. Roberts in Chesnut Street and
direct him to attend the Meeting of the Directors of the
Manufacturing Society and to bring with him all
the Books & Papers &c - This is a most unfortunate
Time for Mr. Girard's Propositions I fear he will
not get forward with his Subscriptions - and If he
gets Subscribers one half of them may be dead or
Bankrupt before the Expiration of the Ten years

Enclosed is Bill of Lading for the two Cases
of Glassware sent by Mr. Church to Mr. Hamilton
she will please to send me the Invoice on their arrival
in the Interior I have made a Dealings with the Collector

for Duties upon their supposed Value £20. Her being
I am Dear Sir yours very sincerely &c &c
N. W. Low

For
Ald^r Hamilton Esq^r
Secretary of the Treasury
Philadelphia

25 March 1792
Richardson Lane
John Brown
Constitution of the country
Confusing - not to be
furthered but preserved

now made a Libran
Mr. Brown
Mr. Brown

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