

My dear friend

12 Sep. 1791

I have rec^d your favour respecting
the power authorizing necessary to be given
to those who represent the original holders
of Bank Shares in the choice of
Directors and have done as you
requested. The speculations in these
shares have been prodigious & much
money has been made & lost by them.
The fluctuations in their value have
excited alarm in the minds of the
well wishers to public credit as
tending to exhibit an unsound state
of our finances. The truth is that the
fluctuations are principally owing
to the art & contrivances of mere
jobbers & amongst these our
friend Bouché holds a stand in
the first rank. A few days
ago a curious scheme of deception
was planned & executed under his
immediate patronage as is common
fully

said & believed - It has been
the Directors of our Bank & seriously
injured many persons, amongst
whom are some of Brockholst's
particular friends - The current
has since taken a contrary direction
but it is conjectured it will not
carry the shares to as high a value
as they have generally been at since
the bubble first broke - By the by
our friend Brockholst some time or
other has an unfortunate story
chronically pursuing him - And
as he rises in fortune he appears
to sink in reputation - His last
maneuver has occasioned a separation
between him & several who were
his warmest supporters. Over on the
contrary is mounting fast above
him - The basis of his conduct
as a speculator is frankness & I
have not heard him even suspected
here

of any dishonorable combination
or of any stratagem to deceive
- so that he really stands amongst
us upon better ground in point of
character than ever. There is between
him & me an amnesty of all past
bickerings & I mean to do every thing
in my power to promote his election.
I have already formed some arrange-
ments upon this subject & am pre-
paring the way generally for him.
The event is certainly doubtful
but I hope I am determined to vote
for the best. Pray write an answer
to the enclosed letter by the first post
- I wish you to be careful of what
you say with respect to the specula-
tors in paper - The value of
stock &c - You have been quoted
upon some occasions for the purposes
of mere gossiping. God bless you
Yours
Hamilton Esqr
M. T. P.

10th Dec 1891
Wm. S. Sney