

My dear Friend.

I learn with inexpressible Concern, that your
Health still continues, in an Opinionated State: all your
Friends here entertain in this Subject the most serious Anxiety;
and I am constantly required to impress on you the necessity
of some Relaxation, from the laborious Duties of your Office —
In executing this Task, I obey the Impulse of my own Heart;
let me therefore entreat in public Considerations (for private
ones have I am sensible little Comparative Influence with you)
to mind what Mr. Warren writes to you in this Subject —

I have read with Attention your Plan of the Bank; and the
Report on the Duties — I leave you too well to say, what even I
think of them, lest you may suspect me disposed to treat you
as Public men generally are by those who profess themselves
their Friends. — The Opposers who can have been produced by
them are the best Proof of the Soundness of your Principles —
The Sources of Public Corruptions, are at length quelled — Wise
and solid Characters begin to Consider the Public, as the most

{ Elusive Creditors: and if they are not checked in their febrile
Speculations by a Fall in the Stocks, with I am certain but
for the such Resources as will Establish Public Credit on
the most solid Basis - Some Objections have been started
by a few who pretend to be versed in Banking Principles,
that it is not proper to continue Specie, with Stocks
at the same Rate, whilst they are below Par - But this
if it is Examined has not the weight which the Objectors
make; and it is in your Power to remove it altogether -

For my own Part I cannot see why the Bank Stock
any more than should not rise at least to the same
Rate with that of Ireland - The Comparative Resources
of this Country; are greater; and the Dividend of the Bank
is not more than 6 P^{cts} whilst the Capital is one
hundred, and Forty five - In a few days I will enlarge
on these Deculting Ideas - in the mean while, I must
with firmness the Principles you have adopted; - They

will Establish your Reputation in the Happiness and Prosperity
of the Country, to whom you have devoted your labours.

God bless you!

Wm. Dwyer

Alexander Hamilton Esq.

Amsterd. Sat 26th 1790.

Alexander Hamilton
Esq. Secretary of the
Treasury —

24 Dec 1790
London
Mr. Hamilton
Esq. Secretary of the
Treasury
—

West clock