

Mr Emily Taylor
San. Boston

Quinton October 29th 1834

New Patches.

The Morrison arrived a day or two or since
and brought yours of May 31st enclosing the third of the set
of U.S. Bank Bills. Together with a bundle of "Munros" and
a pair of Razors. The first of the set of Bills has not as
yet come to hand, the Salina by which report you sent
it is at Manila. She is expected over in the course of ten
days. Exchange has been for the last year very unfavorable
to the ^{private Bills} seller, ranging from $4\frac{1}{10}$ to $5\frac{1}{10}$ per dollar. it has however
improved of late, and sales have been made at $4\frac{1}{8}$ it
has ~~now~~ ^{within a day or two} gone to $4\frac{1}{9}$ within the last week. I have
not sold the bill yet, being in hopes more favorable
rates may be obtained. This however is about the best
time for making sales of Bills, as remittances are
wanted for Bombay. I shall look around and
contact some of the merchants, and if it should be deemed
expedient will sell it at once. U.S. Bills always command
a better rate. from 3 to 4. It is almost impossible
to tell what will be likely to pay with you next season
at this present time. A number of Ships are already in
port, and many more are believed to be on their way.
it can scarce be possible that all will find cargo's
in this place, in fact some of them already here are

leaving for Manila and other ports in the Indian
Sea. We send one of the "Griswolds" ships on there
in the course of the week, and have written for cargo
to be obtained if possible for one or two of Perkins
ships now on their way here. the steponant, around a
week or two since. Much hard is to go on also. So
you see there may be some chance of speculation in
the latter part of the season. Young Tyson's tea must
be low. but after owing to the great demand for the
English trade are not likely to go much below last
year's rates. As to Silks. every one appears to be buying
up for them, and those that are recommended are high
Setchum Pongus. which were purchased last year at
2.70 & 2.90. Cannot now be had on scarce any terms. White
Pongus & Son sets have risen within the last month. 15
to 20 per cent.

You will have received ere this the proceeds of the
Invoice of Silks which I sent in Plato. Should you
not have already disposed of the proceeds and still have
them in your hands. please do whatever you may think
proper with them. and as it may not be possible to get
a shipment to you in time to meet the order you have
given to the Bank. you had better retain this. and
I shall write by this opportunity to Mr & Nath Goddard

of Boston. and direct him in case he should not have
already made me a remittance. to hand the proceeds
over to you. also. Should he not have been able to
clear the Invoice to consult you ~~upon~~ whether it would
not be better to tranship it to you. and put it under
your charge. with other two sums and what I may
ship in time you will probably get along without
tying out of money or being put to much inconvenience
this it is my desire to do. and I think there could not
have been any opportunity by which either you or Mr
Goddard could have made returns. of all of this
you will please act your own pleasure, and should
you remit me anything. you will not be governed in
what I may have said about shipping dollars
as perhaps by an arrangement ^{with} the bank. other bills
are always & salable here. it may be of some convenience
to you.

I wrote you long letter per Providence & Providence via
Manila. which will probably be with you just to this
in that I gave no very encouraging accounts of Mel. W.
friend Mr Coolidge. Since then he has received his letter
per Panama. and also Mr Heard has taken his departure
upon which occasion not many tears were shed. Mr
Coolidge. appears of late since the foregoing circumstances
disposed to be more affable

Mr Heard held an unaccountable influence over
all the members of this house. not for what reason I
cannot say. except it be his inability to say yes or no
but

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Chas. J. May 1837

Oct. 31. 1834

Copy sent to C. J.

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