

## TO TAKE MYSTERY OUT OF BANKING

By ROBERT V. FLEMING,  
President American Bankers Association

The American Bankers Association has cooperated wherever it could properly do so in every measure for national recovery. It has offered constructive recommendations for such changes in banking laws as were recognized were necessary, and we now have a better law under which to operate. The Banking Act of 1935 affords us opportunities for broader service and, at the same time, retains the fundamentals which we believe are so vital to our national welfare and which have played a large part in bringing our country, in a comparatively short space of time, to the position of the greatest industrial nation on the earth.

**The Public and Banking**

It is necessary that the public have a thorough understanding of the functions of banks, what they can do and what they cannot do, for it must be recognized that to many people the business of banking is still somewhat of a mystery.

We should frankly explain these functions to the public, acquaint them with the law under which we operate and emphasize the vital part which banks play in the economic life of the Nation. Therefore, in order that there may be the fullest cooperation and understanding between the banks and the people of the country, it will also be one of our objectives to take the mystery out of banking wherever it exists in the public mind.

**Banking Conferences**

A series of Regional Conferences on Banking Service will be held in strategic sections of the country, embracing all types of banking. The new banking laws and the regulations issued thereunder will be carefully analyzed so that our bankers will have a thorough understanding of the broadened services now made possible.

The question of public relations and how we can best serve the people of our communities will be another topic of discussion. Clinics or forums on specific questions of interest to bankers and the problems confronting them in their particular localities will also be included in these conferences.

## PUBLIC ATTITUDE HELPS THE BANKS

**Annual Bankers' Convention Says People Have Had Confidence Restored—Recommends Changed Government Policy**

The restoration of public confidence in banking has put it in the position where it can function fully and vigorously in playing its full economic part in the progress of recovery, said the American Bankers Association in its annual convention resolutions.

"The passage of a generally constructive banking law in the Banking Act of 1935 has stabilized the banking situation and enabled bankers to devote undivided attention to the normal administration of their institutions in promoting the business and public welfare of their communities," the resolutions said.

"We feel that it is a particularly important feature of this law that it aims to create through the revision of the Federal Reserve Board a Supreme Court of Finance which, with the non-political appointment of exceptionally competent men, should constitute one of the greatest forward steps in building a sound banking and credit system for this country."

**The Government in Banking**

Another resolution said: "We particularly emphasize the desirability of the retirement of government from those fields of extending credits of various types which can be adequately served by privately owned institutions. We recognize that the exigencies of the now passing depression made necessary a large participation by government for a time in the task of meeting the public's emergency financial needs.

"Those conditions have been largely remedied and the obligation now rests upon the banks and other financial agencies to demonstrate to the people of this country that they are fully able and willing to meet all demands upon them for sound credit cooperation. It is our duty as bankers to facilitate in every effective way the retirement of government agencies from credit activities by promoting public understanding of the proper function of privately owned banking."

### ACCURATE RECORDS

The keeping of accurate records constitutes an essential part of any successful business management, whether manufacturing, merchandising or farming. It is quite generally conceded that any good business concern keeps adequate records, and this procedure is equally important in the business of farming, declares the Bulletin of the American Bankers Association.

## "Circus of Science" to Tour America



Artist's conception, drawn from photographs, of the General Motors Parade of Progress on the road. The traveling "world's fair on wheels" will bring to American communities the contributions of industry to human welfare. The giant streamlined buses are joined together on location to form continuous exhibition halls, and are built as large as practicable for present-day roads. When under way, with the vehicles spaced 200 feet apart for safety, the caravan is two miles long.

America is soon to be given a heartening look at evidences of its present progress and an inspiring glimpse of the continued advancement which the future holds, through inauguration of the world's first caravan of science built to visit the people of the nation in their own home towns, Alfred P. Sloan, Jr., President of General Motors Corporation, announced today.

Known as the General Motors Parade of Progress, this unique traveling exposition will seek to portray, especially for that vast portion of the population living in smaller towns, the contributions of a new age of scientific progress to the comfort, happiness and welfare of 126,000,000 Americans.

An important purpose of this "world's fair on wheels," according to Mr. Sloan, is to foster a better understanding of how industry and science work together even during depressions to lay the foundation for new advances. Specific examples of the results accomplished by industrial research are presented in the belief that an understanding of their significance will inspire increased confidence and add to the momentum of business recovery.

Heralded as a "circus of science," the huge exposition will be carried by a fleet of especially built motor transports which are themselves portents of the future. The 28-vehicle caravan, which is two miles long when in transit with units spaced at 200 foot intervals for safety and as a courtesy to other motorists, is scheduled to start its showings early in February, and to travel more than 20,000 miles within 12 months, displaying its exhibition of marvels to an audience running into millions.

In announcing the caravan, which has been completed in Detroit, Mr. Sloan made the following statement: "Industry, because of its very size, has seemed to be something apart and remote from the life of the average man. Few people realize the community of interest which exists, and must exist, between great businesses and the millions who constitute their markets. Only those developments which are good for the people as a whole are good for industry, since both depends upon and contributes to the prosperity and buying power of the millions who buy its products.

"During the depression, therefore,

industry has steadily worked with its eyes on the future, striving through the medium of scientific research to improve its products, to make those products available at lower prices, and thus to provide more employment. The General Motors Parade of Progress is being undertaken to bring industry to the people, and by showing the individual citizen in his home community what the contributions of industry mean to him and his family, to establish a basis of mutual understanding and friendliness, and at the same time to increase confidence in the future progress of America.

"American standards of living are still the highest in the world. By broadening the activities of industry through scientific developments, we can have more of the good things of life, rather than accept less of them. Forces now unmistakably at work within industry itself are laying the foundations for new standards of security and opportunity.

"New developments of science, with their limitless possibilities, are providing fresh outlets for the exercise of individual initiative, which has added, and will continue to add, much to human welfare. There is plenty of work to be done, if we keep pace with scientific progress.

"Often progress has implied generalized benefits derived by large groups of people over extended periods. Our exposition, which we will take directly to the people in their home cities, is designed to show progress as it affects each and every person."

Visiting towns and cities throughout the country this year, the General Motors Parade of Progress will show in the exposition trucks and in a huge, silver-topped tent, the various contributions of industry to individual and community welfare.

The housing exhibit, with its "Home of Yesterday" and its "Home of Today," will portray progress in living conditions—progress expressed in human comfort, more attractive surroundings, and freedom from drudgery. The modern home exhibit will contain those conveniences and refinements which, though now available to large sections of the population, were not possessed even by the very wealthy at the beginning of the century.

In caravan performances, the "won-

ders of science" demonstrations, charged with powerful popular appeal, will show also that industrial research today, as in the past, develops new and useful products and discovers new processes that bring established products, through lowered prices, within the reach of nearly everyone, resulting in the creation of more jobs for more people.

Throughout the educational exposition, scientific phenomena will be explained not only for what they are in themselves, but for what their practical application in industry means in terms of individual and group welfare.

Progress in transportation, dependability, style, comfort, and economy will be shown in various effective ways. Industry's sincere desire to be guided by the taste of consumers will be expressed in the customer research exhibit.

Automotive service from the safety viewpoint will be featured in the modern service station set up as an exhibit in the caravan, an exhibit of motoring aids anticipating public needs and demands. The very movement of the caravan itself is planned as a demonstration in safe driving and throughout the exposition various contributions will be made toward solving the serious problem of highway safety.

In his statement, Mr. Sloan explained that the exposition exhibits will be transported in a fleet of 28 automotive units. Eight of these will be huge red-and-silver streamliners, measuring 38 feet from bumper to bumper, 11½ feet from roof to roof, and 8 feet in breadth. They will be a striking road show in themselves, and it is expected that their advanced design and color scheme will attract wide attention and interest.

On the road, the caravan, which includes, in addition to the unusual streamliners, three tractor-and-trailer units as large as the streamliners themselves, and a selection of 1936 General Motors passenger cars, will require a crew of 40 men to operate the vehicles and put on local performances. One of the tractors will house a Winton Diesel engine for lighting the tent and the exhibit trucks, and to operate the exposition machinery. In size and scope, the "General Motors Parade of Progress" will be unique among traveling industrial expositions, it is said.

### ARE MARRIED MEN HAPPIER THAN MARRIED WOMEN?

Contrary to popular opinion most married men are happier than their wives. So says Dr. Lewis M. Terman, professor of psychology at Stanford university, who backed up his claim with the results of a survey of 300 representative married couples. From this survey Dr. Terman figures the odds are about two to one against newlyweds' chances for a life-long honeymoon. Of the 300 couples in his survey he found only 100 happily married couples. Among the other things he claims his survey showed is that money, or the handling of family finances, is the greatest contributing cause.

### MAN WHO HELPED CARRY LINCOLN FROM THEATRE DIES

The last of six men reputed to have carried Abraham Lincoln, mortally wounded, from the Ford theatre in Washington, died at his home in Turtle Creek, Pa., Thursday. He was 90-year-old Jacob Soles, veteran of Thompson's Battery, Independent Pennsylvania light artillery.

He always maintained John Wilkes Booth escaped after the assassination of the president. He refused to accept the general belief that Booth died in a flame-swept farmhouse while seeking refuge.

### BOYLE COUNTY NEGRO DIES AT 103 YEARS

"Uncle" Van Wade, colored, about 103 years of age, died Sunday at the home of his daughter, Pearl Johnson, in Louisville. Funeral and burial took place in Perryville Tuesday.

"Uncle" Van, before going to Louisville about two years ago to live with his daughter, was a highly respected colored citizen of Boyle county, and was said to be Boyle's oldest citizen.

**QUITE A MIXTURE**

Ripley says: A three-story building in Nelsonville, Ohio, contains a saloon on the ground floor, a church on the second floor and a dance hall on the third floor.

Call and pay your subscription to The Herald.

### MAYO CLINIC SAYS MEN WEAKER THAN WOMEN

Dr. Edgar V. Allen of the Mayo Clinic says that he has been able to prove definitely that males are weaker physically than females. As a result of the long observation, including every period of life from infancy to old age, he is convinced that women stand the ravages of time with more resistance than the males of the species. He gives statistics showing that women largely outnumber men at 75 years, and there are twice as many in the centenary class. It is also a matter of common knowledge, he says, that the average woman undergoes pain more patiently and with greater fortitude than do men. They may shrink from a toad and yet bravely face the surgeon's knife.

Commenting upon these observations the Macon, Ga., Telegraph editorially remarks that women are equal to men in the business affairs of life. It says: "There has been a great transformation in the position of women in the world within the past few years. From the position of a member of the Cabinet of President Roosevelt right on down the line they are engaged in practically every activity which has ever been filled by men, and simple candor requires the statement that they fill all these jobs quite as acceptably as they are filled by men, and when it comes to all the higher qualities which go to make up real character women are far superior to men."

Alas! poor man. All they boasted superior physical prowess, and mental superiority seems but a fragment of the imagination.—Mt. Dora, Fla. Topic.

### PEN WARDEN NAMED RICHMOND POSTMASTER

Elmer Deatherage, warden of the penitentiary at Frankfort, who is well known in Harrodsburg, was named Tuesday postmaster at Richmond, by Postmaster General James Farley. He succeeds Burton Roberts, who has been postmaster for ten years. Deatherage will take office February 1, it is reported.

Try an ad in our Classified column.

## DUGANSVILLE

Miss Sarah B. Alford entertained with a rook party on January 28 in honor of her guests, Misses Kathleen Poulter and Viola Huffman.

Mr. Ed Davenport was a recent visitor of his nephew, Mr. Goodloe Robinson, and Mrs. Robinson.

Schools have been closed again this week due to the deep snows and the extremely cold weather.

Mr. Elvin Long, who lives on Thompson Creek near here, reports that on January 27, the thermometer there registered 24 below zero, but in most places it was 20 below zero.

Mr. and Mrs. Pat Watts and children, of near Harrodsburg, are visiting her parents, Mr. and Mrs. J. H. Yates.

Miss Mabel Stratton spent the week end with her sister, Mrs. Overton Newby and Mr. Newby.

Mrs. J. H. Yates is sick this week. The tenant house of Mr. Clint Demaree, occupied by Mr. Amos Smith and family caught fire the

night of January 23. Considerable damage was done to the kitchen before the fire was extinguished.

Mr. Houston Gritton is visiting his parents, Mr. and Mrs. Roscoe Gritton.

Mr. and Mrs. Amos Smith and family are spending several days with Mr. and Mrs. James Humes.

Miss Ruth Robinson, secretary of the 4-H Club of Fairview high school motored to Harrodsburg, where she and the other officers of the 4-H Clubs of Mercer county were luncheon guests of Mr. Park, county agent.

Mrs. Elmer Crain has returned to her home in Louisville after a week end visit with her mother, Mrs. Nina Johnson.

### A. T. & T. ASSESSMENT FIXED

The state tax commission Monday fixed the final assessment of the American Telephone and Telegraph Company at \$2,299,747 as compared with \$2,109,881 for last year.

Try an ad in our Classified column.

# GEM DRUG VALUES Were Never Finer

OPPOSITE HERALD OFFICE HARRODSBURG, KY.

LOOK AT THESE PRICES HERE IS YOUR CHANCE TO SAVE

Check the coupons in this advertisement carefully, then compare the prices and judge for yourself. WATCH FOR YOUR NAME—If your name appears in this ad we have a present for you at our store.

Thursday, Friday and Saturday

CLIP THIS COUPON  
Valuable Coupon  
**Big Ben Laundry Soap**  
5 Bars for 15c  
Limit 5 bars. You must have this coupon.

CLIP THIS COUPON  
Valuable Coupon  
**Chocolate-Covered Peanuts**  
With This Coupon 1 lb. 10c  
You must have this coupon.

**\$1.25 Value Italian Balm and Dispenser 53c**  
**30c Hill's Cascara Quinine 17c**  
**60c Rem Cough Syrup 38c**  
**25c Former Size Woodbury's Soap 7c**  
**50c Rubbing Alcohol, pint 9c**  
**35c Hinkle Bills Bottle of 100 10c**  
**30c Vick's Nose Drops 19c**  
**\$1.00 Horlick's Malted Milk 69c**  
**Petroleum Jelly, 1 lb. 12c**  
**25c Chocolate Ex-Lax 16c**

## Medicine Chest

50c  
**PEPSODENT ANTISEPTIC 7 oz. 2 for 39c**

60c Eno's Salts 39c  
25c Feen-A-Mints 15c  
35c Grove's Bromo Quinine 19c  
\$1.00 Agarol 69c  
50c Zonite 37c

Mr. Will Gill

## BARGAINS

**\$1.00 Hot Water Bottle—2-quart 36c**  
**\$1.20 Burma Shave 21c**  
**50c Luxor Bath Powder 36c**  
**25c Kotex 2 for 35c**  
**50c Phillip's Tooth Paste 33c**  
Paring Knife Free  
Mr. Isaac Wilham

CLIP THIS COUPON  
Valuable Coupon  
**Smith Bros. Cough Drops**  
With This Coupon 2 Boxes for 5c  
Limit 2 boxes. You must have this coupon.

Mrs. W. H. Phillips  
50c Tek J. & J. Tooth Brush 39c  
\$1.20 Scott's Emulsion 67c  
50c Jergen's Lotion & Dispenser 37c  
\$1.00 Wildroot Hair Tonic 67c  
\$1.00 Whites Cod Liver Oil Tablets 67c  
50c Lucky Tiger Hair Tonic 32c  
\$1.25 P. D. Haliver Oil Capsules—50's 89c  
\$1.50 P. D. Irradol A 98c  
\$1.50 Citrates & Carbonates 69c

**DELICIOUS CHOCOLATES Assorted Flavors 1 lb. 10c**  
While Our Supply Lasts

CLIP THIS COUPON  
Valuable Coupon  
**\$1.00 Creosote Emulsion**  
With This Coupon for Limit 2 bottles. You must have this coupon.

1 lb. Cristell Bath Crystals 10c  
25c J. & J. Talcum Powder 17c  
75c Ephedrine Inhalant Premier 39c  
\$1.50 Vanilla Extract—Bay, pint 69c  
75c Coconut Oil Shampoo—pint 29c  
\$4.00 Norwegian Cod Liver Oil—pint 33c  
25c Birdie Ration Bird Seed 14c  
65c Epsom Salts 5 lbs. 15c  
75c Baum Bengay 49c

Mrs. Sam Worley