

United States Department of Agriculture

FARMERS' SEED LOAN OFFICE

ST. LOUIS, MO.

HOW CAN I GET A LOAN FOR SEED, FERTILIZER, FEED, AND/OR FUEL AND OIL FOR TRACTORS?

In the following paragraphs the principal questions which are likely to be asked by farmers who wish to get a loan from the Department of Agriculture for the purchase of seed, fertilizer, feed, and/or fuel and oil for tractors are answered briefly. No attempt is made to give full details of the general regulations, which are contained in a circular (St. L. Form No. 1) issued by the Secretary of Agriculture under date of December 30, 1930.

1. **What is the authority for these loans?**—The Secretary of Agriculture is authorized to make loans to farmers in drought and/or storm-stricken areas in the United States for the purchase of seed of suitable crops, fertilizer, feed for work stock, and/or fuel and oil for tractors where he shall find that special need for such assistance exists, and upon such terms and subject to such regulations as he prescribes, including an agreement by each farmer to use the supplies thus obtained by him for crop production. This authority is provided in a joint resolution of Congress, approved December 20, 1930.

2. **Where can I make application for a loan?**—The field office for the handling of applications for loan for seed, fertilizer, feed and/or fuel and oil for tractors from farmers in drought and/or storm-stricken areas in Kentucky, Indiana, Illinois, Missouri, Kansas, Oklahoma, and Texas has been established at St. Louis, Mo. Application blanks and other necessary forms have been sent to county agricultural agents, county committees, or other designated representatives and will be distributed by them for the use of applicants.

3. **What is the security required?**—Each individual who obtains a loan for seed, fertilizer, feed and/or fuel and oil for tractors in 1931 must give an absolute first lien on all of the crops growing or to be grown by him in 1931 in such form as to entitle it to filing in the county in which he resides.

4. **How large a loan can I obtain?**—The largest amount which can be loaned to an individual is \$600. The amount loaned will be based on the requirements of the applicant for seed, fertilizer, feed for work stock, and/or fuel and oil, and the acreage of crops on which he gives a chattel mortgage to secure the payment of the loan made to him. Loans may be made in less amount than that for which application is made. Loans for seed will be based on approximate cost of seed per acre, but not in excess of an average cost of \$2 per acre for corn, cotton, oats, tobacco, and grain sorghums, \$15 per acre for truck crops (including potatoes and sweetpotatoes), and \$5 per acre for other crops. Loans for fertilizer will be made only in those counties where its use is deemed necessary by the representative of the Department of Agriculture, and at rates not in excess of \$5 per acre, except for tobacco and truck crops, for which the maximum rate will be \$10. Loans for feed will be based on the number of animals required to cultivate the acreage shown by the borrower and the period for which feed is required. Loans for fuel and oil for tractors, used for crop production, will be at a rate not to exceed \$2.50 per acre for the number of acres to be cultivated in this manner.

5. **What must I do in order to obtain a loan?**—You must make application on Form No. 2 furnished by the Department of Agriculture and accompany it with a note (Form No. 3), chattel mortgage (Form No. 4), and voucher (Form No. 5), in Illinois, Kansas, and Kentucky (Form No. 5a), on the proper forms, sending all to the Farmers' Seed Loan Office, St. Louis, Mo., for ap-