



Lloyds Bank Plc  
Weena 141  
Postbus 288  
3000 AG Rotterdam  
Telephone: (010) 411 00 10  
Telex: 23330 LOYD NL  
Facsimile: (010) 412 80 98

Lloyds Bank Plc  
Leidseplein 29  
Postbus 3518  
1001 AH Amsterdam  
Telephone: (020) 26 35 35  
Telex: 14588 LOYD NL  
Facsimile: (020) 23 97 50  
SWIFT: LOYD NL 2A

Mr. A.D. Dirkzwager  
Lloyds Bank Plc  
P.O. Box 288  
3000 AG Rotterdam

Amsterdam, 18th July 1989

Dear Adriaan,

I am pleased to confirm to you that Head Office has approved our recommendation for the new grade for your post as Manager of our Rotterdam Branch to be 18 (Board 4) effective 1st May 1989, based upon the Job Description dated 25th April 1989.

Effective the same date you also have been granted a new salary amounting to NLG 179.671,-- p.a. as well as a new tax free representation allowance of NLG 700,-- per month.

I wish you continued success with your duties.

With kind regards,

Yours sincerely,

R.C. Seamer  
Principal Manager  
The Netherlands

cc: Payroll Dept.