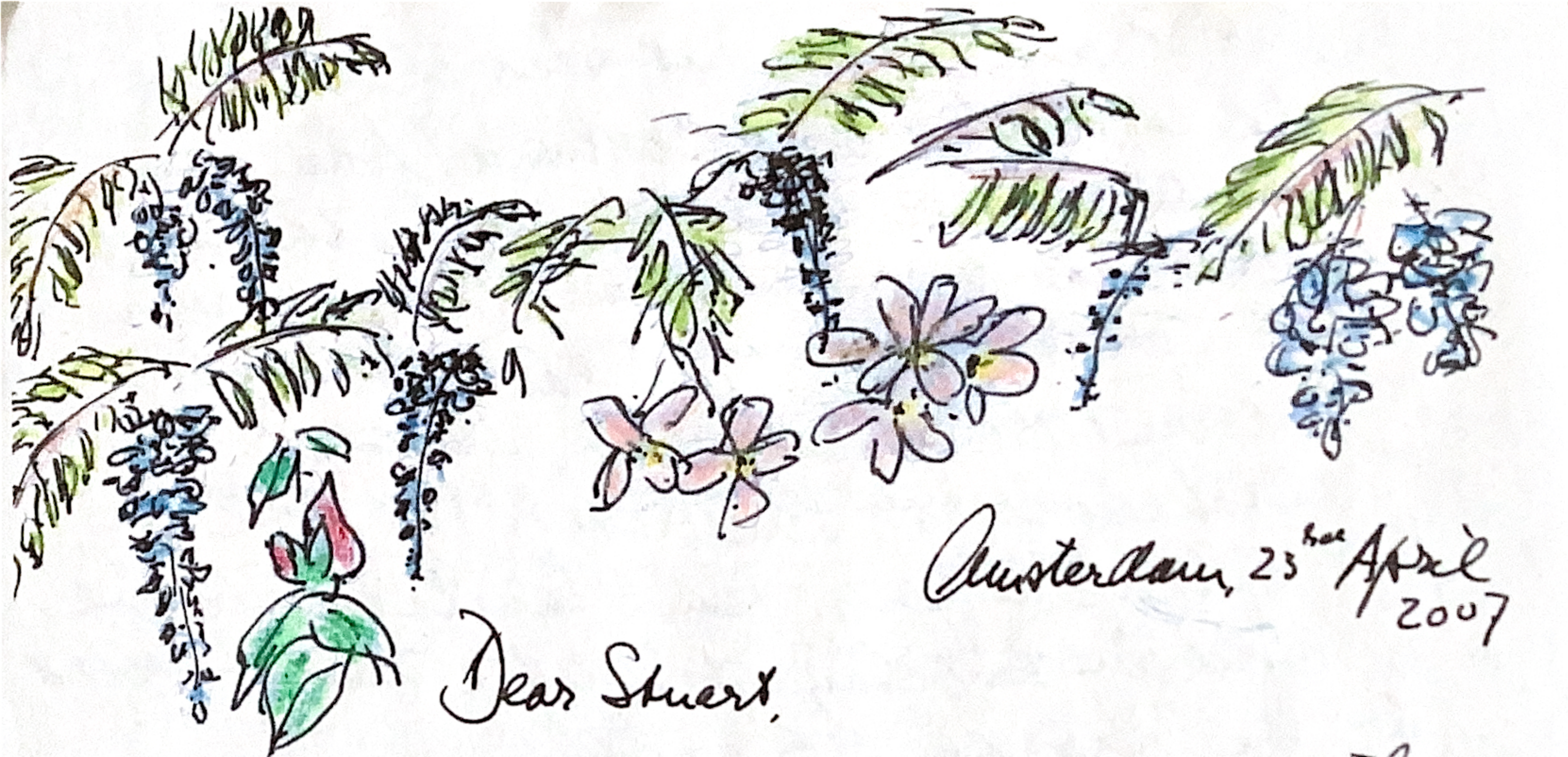

Amsterdam, 23rd April 2007

Dear Stuart,

Today is another glorious day, thanks to the Change in Climate. Born in the Tropics, I can live without winterseasons! This year for the first time the Wysteria blooms abundantly on our roof terrace.

It is also a glorious day for the CEO of ABN AMRO Bank mr. R Groenink. The number 1 bank in the Netherlands will be bought, provided the shareholders give the green light, by Barclays Bank. It is a „testemonium paupertatis" of mr Groenink for his tenure in office. However, if the deal comes to fruitition his personal wealth will increase with an amount of € 20 million thanks to his underperformance! 13.000 jobs will disappear and 11.000 jobs will be transferred to low-income areas in Asia.

Mr Groenink will not shed a tear for the débris he leaves behind. When you would ask me what should be the highest ~~to~~ objective of management, my answer is: Continuity !! You have to take into account the interest of all, I repeat of.. "all", stakeholders! The ABN AMRO will be split up in parts. Bank LaSalle will be sold by Barclays to enable them to afford the bid price of € 67 billion.

Maybe it is an idea to cut up the largest painting of Rembrandt in pieces: 1000:

The Nightwatch: Why not?

Anyhow on the stock exchange this very moment ABN AMRO share price is € 37,25 whilst Barclays bid is € 36,25 per share

Groenink could not create shareholders value in the normal course of banking business. It makes my flesh creep that this gentleman is admitted to the board of Royal Dutch and that he will become a member of the advisory board of Barclays.

God save the Queen and Barclays Bank

Adriaan dixit

Love to Ursula and have an enjoyable time living up to the marriage. Love from Vere & Adriaan