

Amsterdam, 5th Nov. 2009

Dear Stuart,

I am not sure who coined the expression
"Creative Destruction". Schumpeter?

Every new invention destroys/replaces
the machines/devices currently in place.
They become obsolete. I can enumerate
many examples of "Creative Destruction".
To illustrate I mention the Coach and
horses ~~for~~ by the automobile; the typewriter
by a computer. In fact when
I joined the bank in 1971 all devices
were mechanical. They are now museum
pieces.

What cannot be replaced by a
modern device is friendship.

I send you a small present
and that is in line with the
French expression

"Ce sont les petits cadeaux,
qui entretiennent l'amitié."

It will bring next spring more
colour in your lives, (those of Wouda and
yourselves.)

Best personal regards from
us both V & A (Van & Adrian)