



P. A. VERBURGT

Manager

June 29, 1972

Mr. A.D. Dirkzwager
Loderlaan 75
Utrecht

Dear Adriaan,

It is with pleasure that I write this letter to congratulate you on your excellent performance in the first part of the "Nederlands Instituut voor het Bank- en Effectenbedrijf" course.

Your performance surely justifies the bank extending the necessary tuition to enable you to take part in this important study.

My sincere congratulations for a job well done.

Sincerely,

A handwritten signature in dark ink, appearing to read 'P. A. Verburt', with a stylized flourish at the end.

TRM/ch