


* * * BILL OF EXCHANGE * * *

THE UNDERSIGNED, HORACE S. JEFFREY, DOES HEREBY RELINQUISH
AND CONVEY TO FREDERICK A. SIMEONE MD. ALL RIGHT, TITLE,
AND INTEREST IN THE VEHICLE DESCRIBED BELOW:

FERRARI TYPE 375MM SPYDER SERIAL NO. 0412AM

RECEIPT FOR EXCHANGE VALUE IN FULL IS HEREBY ACKNOWLEDGED
ON THIS THE FIRST DAY OF AUGUST, 1994.

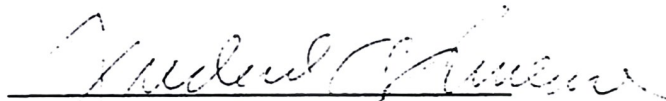

HORACE S. JEFFREY

* * * BILL OF EXCHANGE * * *

THE UNDERSIGNED, FREDERICK A. SIMEONE, MD. DOES HEREBY
RELINQUISH AND CONVEY TO MONARCH ONE LIMITED PARTNERSHIP,
WHOSE GENERAL PARTNER IS HORACE S. JEFFREY, ALL RIGHT, TITLE,
AND INTEREST IN THE VEHICLE DESCRIBED BELOW:

1952 FERRARI TYPE 225 SPORT SERIAL NO. 0178ED

RECEIPT FOR EXCHANGE VALUE IN FULL IS HEREBY ACKNOWLEDGED
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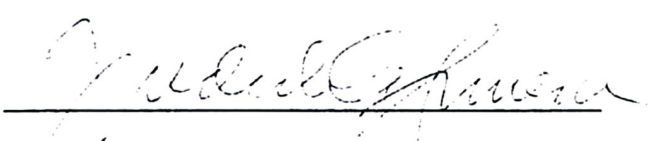
FREDERICK A. SIMEONE

* * * BILL OF EXCHANGE * * *

THE UNDERSIGNED, FREDERICK A. SIMEONE, MD. DOES HEREBY
RELINQUISH AND CONVEY TO MONARCH ONE LIMITED PARTNERSHIP,
WHOSE GENERAL PARTNER IS HORACE S. JEFFREY, ALL RIGHT,
TITLE, AND INTEREST IN THE VEHICLE DESCRIBED BELOW:

1953 CUNNINGHAM C-3 VIGNALE COUPE SERIAL NO. C-53-8-1086

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ON THIS THE FIRST DAY OF AUGUST, 1994.



FREDERICK A. SIMEONE

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RELINQUISH AND CONVEY TO MONARCH ONE LIMITED PARTNERSHIP,
WHOSE GENERAL PARTNER IS HORACE S. JEFFREY, ALL RIGHT,
TITLE, AND INTEREST IN THE VEHICLE DESCRIBED BELOW:

1952 ALLARD TYPE J-2 Serial No. J1975

RECEIPT FOR EXCHANGE VALUE IN FULL IS HEREBY ACKNOWLEDGED
ON THIS THE FIRST DAY OF AUGUST, 1994.

A handwritten signature in cursive script, appearing to read "Frederick A. Simeone", written over a horizontal line.

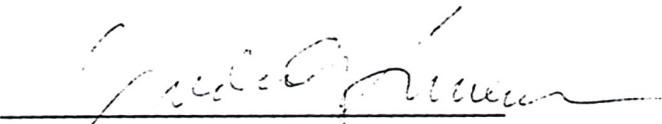
FREDERICK A. SIMEONE

* * * BILL OF EXCHANGE * * *

THE UNDERSIGNED, FREDERICK A. SIMEONE, MD. DOES HEREBY
RELINQUISH AND CONVEY TO MONARCH ONE LIMITED PARTNERSHIP,
WHOSE GENERAL PARTNER IS HORACE S. JEFFREY, ALL RIGHT,
TITLE AND INTEREST IN THE VEHICLE DESCRIBED BELOW:

FERRARI TYPE 308GTB SERIAL NO. 20429

RECEIPT FOR EXCHANGE VALUE IN FULL IS HEREBY ACKNOWLEDGED
ON THIS THE FIRST DAY OF AUGUST, 1994.



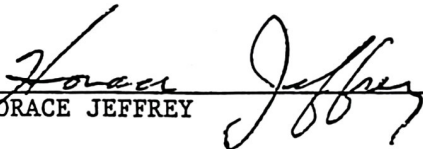
FREDERICK A. SIMEONE

CONTRACT BETWEEN HORACE JEFFREY AND FREDERICK A. SIMEONE.

The purpose of this contract is to consummate a like-for-like trade with cash consideration, between the two parties.

Whereas Horace Jeffrey owns a certain Ferrari automobile, model 375MM, serial number 0412AM, and whereas Frederick A. Simeone wishes to obtain this automobile by trade, Frederick Simeone offers the following in exchange;

1. A Ferrari 225 automobile, Vignale Coupe, serial # 0178.
2. A 1953 Cunningham C-3 Vignale Coupe, serial # C-53-8-1086.
3. A 1952 Allard J-2 with Cadillac engine, serial # J1975.
4. 308GTB Ferrari automobile, serial # 20429.
5. An additional sum of \$227,000 will be paid to Horace Jeffrey on his demand.
6. The trade will be considered consummated when both parties sign this document.
7. All parties certify that the cars currently in their possession are free and clear of any liens, encumbrances, or other legal instruments which would prevent transfer.
8. Each party is responsible to transport the cars which he acquires in trade to the location of his choice.
9. Each party is responsible to insure his vehicle as soon as they reach the destination specified by the individual who is receiving the vehicle in trade.



HORACE JEFFREY

8-1-94
DATE




FREDERICK A. SIMEONE

8-1-94
DATE

CONTRACT BETWEEN HORACE JEFFREY AND FREDERICK A. SIMEONE

Frederick A. Simeone will pay for completion of the restoration of Ferrari 225 Coupe, serial # 0178 until \$50,000 has been expended. If restoration costs are less than \$50,000, the balance will be submitted to Horace Jeffrey on demand.

SIMEONE FOUNDATION
AUTOMOTIVE MUSEUM



HORACE JEFFREY

8-1-94
DATE



FREDERICK A. SIMEONE

8-1-94
DATE

CONTRACT BETWEEN FREDERICK A. SIMEONE AND HORACE JEFFREY

Horace Jeffrey has received 1952 Allard J-2, serial # J-1975 and Cunningham C-3 Vignale Coupe, serial #C53-8-1086 from Frederick A. Simeone in trade.

Whereas it is possible that at sometime in the future Mr. Jeffrey may wish to dispose of these vehicles, Frederick A. Simeone will purchase them, at any time, on demand, for the following prices; Cunningham C-3 Coupe \$165,000, Allard J-2 race car \$90,000.

In addition, Frederick A. Simeone agrees to store these vehicles at no charge for Mr. Jeffrey, keeping them safe from harm and damage by the elements.

SIMEONE FOUNDATION
AUTOMOTIVE MUSEUM

Horace Jeffrey
HORACE JEFFREY

8-1-94
DATE

Frederick A. Simeone
FREDERICK A. SIMEONE

8-1-94
DATE