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August 6, 1998

Horace S. Jeffrey
2911 East Trenton Avenue
Orange, CA 92867

Dear Horace:

Enclosed please find the Purchase Contract. As soon as I receive it, I will federal express your check.

I have enclosed \$20,00 in cash so that the actual check comes out to a round number.

If you have any problems, please give me a call.

Yours sincerely,


Frederick A. Simeone, MD

FAS/lad
enclosure

PURCHASE CONTRACT

Horace S. Jeffrey hereby acknowledges that on receipt of \$183,000 from Frederick A. Simeone, MD, he will transfer ownership of his Cunningham C-3 Vignale Coupe to Dr. Simeone, free and clear of all liens and encumbrances.

The car is currently situated at D.L. George Coachworks in Cochranville, PA. On receipt of a check for the full amount from Dr. Simeone, Mr. Jeffrey will transfer ownership to Dr. Simeone who will subsequently be responsible for all costs with reference to storage, shipping, insurance, etc. on this vehicle.

This contract will become effective when Horace Jeffrey cashes his check for \$183,000 from Frederick A. Simeone, MD.

HORACE S. JEFFREY



FREDERICK A. SIMEONE, MD.

