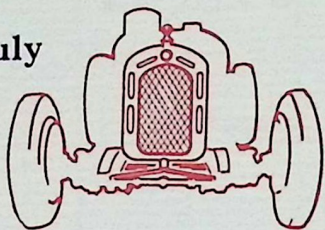


Keith R. Duly

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1922 TRAC. 1.5 LTR. SUPERCARGED

DEAN FRED,

THE MAN "RAFFY" IN GERMANY IS
REPUTEDLY THE EXPERT ON THE EARLY CARS -
LETTER ATTACHED (SORRY, HAVE NOT BEEN ABLE TO
GET TRANSLATED YET) - SAYS 3 CARS BUILT,

2 LEFT, THIS IS THE MOST ORIGINAL.

THE OTHER COPIES REPUTEDLY ARE THE
COPIES OF FACTORY RECORDS REFERING TO
THE CAR. ONLY ONE RECORDED RACE -
1922 TARCA FLORIO.

CAR AS WELL AS I CAN JUDGE IS
ABSOLUTELY CORRECT MECHANICALLY BUT HAS
REPLICA BODY

Best regards
Keith

7/1/95