



APACHE STAINLESS EQUIPMENT CORPORATION

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"Your Total Stainless Equipment Manufacturer"

Note: Not for release until after 10:00 a.m. on
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NEWS RELEASE

Formal ground breaking ceremonies were held today at 4:00 p.m. at the site of Apache Stainless Equipment Corporation's 20,000 sq. ft. satellite manufacturing facility in Plover's Twin Tower Industrial Park. The new facility will house Apache's Metal Fabrication Group.

Site work began on the 4.6 acre parcel a few weeks ago and cement work is currently in process. It is hoped that the plant will be completed and ready for manufacturing processes by approximately August 1.

The plant will employ 20-25 persons and will be a satellite facility to the company's operations at their headquarters in Beaver Dam. The Metal Fabrication Group will manufacture non-sanitary stainless steel equipment for the pulp and paper industries.

Management for the facility are being relocated to Plover from Beaver Dam. Joe Stackman has been named as General Manager and will be assisted by Jeff Dobbratz as Shop Supervisor.

Duane Foulkes, President of Apache, cited several factors in the company's decision to locate the satellite in Plover, including the cooperation of the Village of Plover officials, the availability of the land, and the close proximity to the pulp and paper customers.

The plant in Plover is the second phase of an announced two-phase expansion for Apache at a cost of \$1 Million.

The initial phase involves the purchase of new, high-technological, computer-operated equipment for the Beaver Dam plant. The major item in that phase is a 360-ton CNC press brake, which will be installed during June, along with CNC machining equipment and a 16' x 3/4" shear.



The new equipment will allow existing equipment to be moved and utilized in the Plover project. The new equipment will add five jobs initially in Beaver Dam and is projected to provide additional jobs in the future.

Apache was incorporated in 1975 and was located in a 14,000 sq. ft. building in the downtown area of Beaver Dam.

Since that time, they have grown to employ 100 persons. In 1983 Apache constructed a new, 46,000 sq. ft. building in Beaver Dam's Industrial Park and expanded that facility in 1987 to 60,000 sq. ft. of manufacturing space.

Apache's Beaver Dam facility manufactures sanitary stainless steel capital equipment for major national corporations serving the food, meat processing, brewing, pharmaceutical and dairy industries. This would include coded vessels, tanks up to 12 1/2' in diameter by 100 ft. long and other sophisticated, computer-controlled equipment out of stainless steel and other exotic metals.

Major contractors for the Plover facility are Midstate Corporation, Bushman Electric, Lee Plumbing, W & S Electric and Rozinski Contractors.