



Bill McKinsey, Tim Strege - chat at Strege fundraiser held at the Tacoma Dome.

Symphony

OLYMPIA — The Tacoma Youth Symphony was honored by the state House of Representatives in a resolution introduced by Rep. George Walk, D-Puyallup, as the group is about to embark on their third tour of Europe.

"The Tacoma Youth Symphony has been entertaining appreciative audiences in Pierce County and elsewhere in the State for twenty years," Walk said. "Their classical music is wonderful, and I felt they deserved some recognition."

The group was invited to perform in Europe this summer. They will give concerts in the United Kingdom, the Netherlands, Switzerland, Austria, Germany and France. The group will leave on July 3, and return on July 28. Their return will be marked by a "Welcome Home" concert in Tacoma.

BUSINESS IN THE black

By Charles E. Belle



Affirmative Action Needed

In the aftermath of the Kentucky Derby, Business Week Magazine surveyed executive compensation of America's industry captains. Their pay was better than ever. In the winner's circle flew Frederick W. Smith, chairman of the board of the Federal Express Co., with overnight delivery of over \$51 million.

In fact, the total 25 highest paid chief executives received \$171 million. Nary a Black American, Hispanic, Asian or female was to be found in the bunch. In addition, all these men have "golden parachutes" to protect them in the unlikely event their term of office comes to an end. Their contracts call for high monthly fortunes for years to enable them to find themselves. No such feather-bedding is provided for the poor unemployed worker.

Widespread unemployment continues to cripple an improvement in the economy. More than 11 million workers were unemployed in April. The Labor Department's "disguised jobless rate, which now takes into account military personnel" is still put up at 10.1 percent. In the construction and mining unemployment industries it is in excess of 20 percent. Predictions are unemployment will rise in coming months.

Black American unemployment has increased to 20.8 percent on a national basis. But matters are worse since both Black American male and Black American teenagers are contributing too heavily to

the increase in unemployment. The only improvement in the workforce is the gradual gains of white women in the workforce, albeit at too slow a pace. But beggars cannot be choosers.

Clearly Black Americans who choose to be captains of industry are in an inept situation for high salaries. Black Enterprise Magazine, which prides itself on putting forward the best foot of Black American business, published its profit picture of the top Black-owned companies who would speak to them. Total revenues for this largest group was \$1.9 billion.

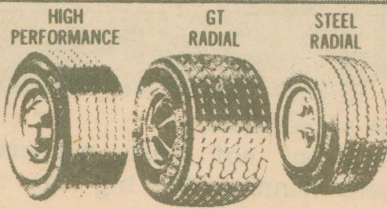
No single company had revenues bigger than the total of the top three highest compensated white executives in the Business Week survey for 1981. In fact, it is doubtful if the total net profits for the entire Black Enterprise 100 came close to the compensation of these elite executives.

In fact, only nine of the Black Enterprise list had total revenues more than the single highest paid executive's \$51 million. Reality reveals there is nothing to cheer about regarding Black American business. Bug bucks are being made by white American males who have not and are not sharing the fruits of labor of the workers with the workers. Whatever program is put forward by the next White House administration must adjust its policy to affirmative action or continue this criminal act with its eventual corresponding retribution.

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