

GIFT RELEASE AGREEMENT

Tarble Arts Center
Eastern Illinois University

I hereby release as an unconditional gift to the Eastern Illinois University Board of Trustees, Tarble Arts Center, Charleston, the article(s) listed herein:

DESCRIPTION:**DONOR'S ESTIMATED VALUE:** 2010.03.1

Portrait of Mrs. Newton E. ("Pat") Tarble
by William E. Hubschmitt
mixed media, 12 color HP Virera Pigment digital print on canvas with acrylic mounted on board

\$5,000.00 (replacement value)
(\$110 gift-in-kind value)

Acknowledgment as it will appear in all exhibition labels, publications and/or publicity regarding the donor(s):

Gift of _____ the artist _____

I understand that as an unconditional gift I give up all rights and privileges of ownership to the article(s) listed herein, including copyright and all rights to reproduction if held by the donor.

DONOR:
Signature

William E. Hubschmitt
Name

819 Jackson Ave
Address

Charleston, IL 61920
City/State/Zip

217-581-2787
Phone

wehubschmitt@eiu.edu
Email

8.17.2010
Date

FOR THE TARBLE ARTS CENTER:
Signature

Michael Watts
Name

Director, Tarble Arts Center
Title

217- 508-3634
Phone

mwatts@eiu.edu
Email

8/17/10
Date

NOTE: Gifts to the Eastern Illinois University Board of Trustees, Tarble Arts Center, are tax deductible. However, under mandated Internal Revenue Service (IRS) guidelines, establishing the dollar value of the gift is the responsibility of the donor. This agreement documents the legal transfer of the article(s), but does not constitute a receipt recognized by the IRS.

x.c.: Dean, College of Arts & Humanities
Executive Director of Development