

EXPIRES JUNE 30, 1941

State of California

LICENSE NUMBER

Division of Real Estate

3421

40

SACRAMENTO, CALIFORNIA

41

REAL ESTATE BROKER  
LICENSE

*Pursuant to the provisions of the California Real Estate Act, Statutes 1919, Chap. 605, as amended, the person to whom this license is issued is hereby authorized to engage in the business or act in the capacity of Real Estate Broker within the State of California to June 30, 1941, unless previously suspended or revoked.*

ISSUED TO

REGINALD MERRITT CLOTFELTER  
DBA RANCHO SANTA FE SALES OFFICE  
PASEO DELICIAS  
RANCHO SANTA FE CALIFORNIA

VALID ONLY AT ADDRESS INDICATED

DATE OF ISSUANCE JULY 1 1940 80137

In witness whereof I have hereunto set my hand and seal.

*Genevieve E. Ebbin*  
REAL ESTATE COMMISSIONER OF THE STATE OF CALIFORNIA

*Reginald M. Clotfelter*  
LICENSEE MUST SIGN HERE

FEE \$5.00 ACKNOWLEDGED.