

EXPIRES JUNE 30, 1945

California  
Division of Real Estate  
HUBERT B. SCUDDER, COMMISSIONER

No. 8221

44

REAL ESTATE BROKER LICENSE

45

EFFECTIVE DATE JULY 1 1944 ISSUED TO

FEE \$5.00 ACKNOWLEDGED

*Reginald M. Clotfelter*  
SIGNATURE OF LICENSEE

REGINALD MERRITT CLOTFELTER  
DBA RANCHO SANTA FE SALES OFFICE  
PASEO DELICIAS  
RANCHO SANTA FE CALIFORNIA 92566

*Hubert B. Scudder*

VALID AT THIS ADDRESS ONLY

REAL ESTATE COMMISSIONER OF CALIFORNIA