

L. G. SINNARD
MANAGER
KENNETH Q. VOLK
RESIDENT ENGINEER

TELEPHONES:
OFFICE, - - DEL MAR 86-F-2
GUEST HOUSE, DEL MAR 86-F-3

J. B. LIPPINCOTT
CHIEF ENGINEER

RANCHO SANTA FE
SANTA FE LAND IMPROVEMENT COMPANY
OWNERS

RANCHO SANTA FE,
SAN DIEGO COUNTY, CALIFORNIA

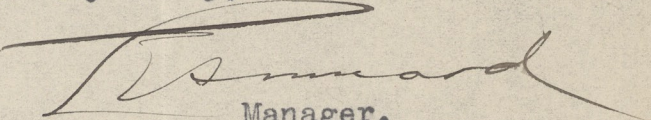
April 22, 1925.

Mr. A J Maxwell,
601 Security Bldg.,
Los Angeles, Calif.

Dear Mr. Maxwell:

I note in the new price list that lot 6 in
block 16 is priced at \$3550. We are holding it at \$3837.
Please change your lists accordingly.

Yours very truly,


Manager.