

charter null and void, or of exposing a shareholder to any liability whatever.

ARTICLE VIII.

This corporation may be dissolved with the consent of three-fourths of the stock present at a special meeting called for that purpose after ten days notice mailed to each stockholder at his last known postoffice address, said notice to state the objects for which the meeting is called, and the place and time for the holding of the same, as as is provided for by law.

ARTICLE IX.

Whenever this corporation is dissolved either by limitation or from other causes, its affairs shall be liquidated by two commissioners to be appointed for that purpose by the stockholders of said corporation at a general meeting to be convened and held for that purpose, after notice as provided for in Article VIII. above. Said Commissioners shall be chosen from among the stockholders, and shall remain in office until the affairs of the corporation shall have been fully settled and liquidated, and in the event of the death of one of them, the survivor shall continue to act.

ARTICLE X.

At or before the termination of this charter, the directors, when authorized by the stockholders, at a meeting held for that purpose, after thirty days notice, may sell and dispose of all the property of said company, and shall apply the proceeds of the sale of said property, and the assets of the corporation, as follows:

FIRST: In payment of all debts and liabilities of the corporation.

SECOND: In payment of unpaid dividends.

THIRD: The remainder to be distributed among the stockholders in proportion to the amount of stock held by each.

The said A. B. Spencer, further declared that he is authorized by the resolutions adopted at each of the said meetings of the Board of Directors and the stockholders respectively to represent the said corporation and make and execute these presents for the purpose of perfecting the amendments of the charter adopted as hereinabove set out.

In witness whereof the said A. B. Spencer, has signed these presents in the presence of me, Notary, and the two undersigned competent witnesses, at Alexandria, Louisiana, on the day and date first above written.

WITNESSES:

E. C. Turregano.

A. B. Spencer.

L. J. Hakenjos.

(SEAL) Nauman S. Scott, Notary Public.