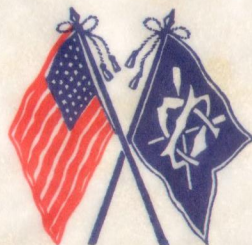


DOLPHIN

ORGANIZED 1877



SWIMMING & BOATING CLUB

INCORPORATED 1888

Certificate of Life Membership

PRESENTED TO _____ 25 YEARS A MEMBER

*This certificate entitles this member to all club privileges
and full exemption of dues and assessments
for the rest of his natural life.*

JOINED _____ LIFE MEMBER _____

SAN FRANCISCO, CALIF. _____

PRESIDENT

SECRETARY