

IV. *And be it further enacted by the authority aforesaid,* That Books of Subscription shall be opened at the same time in the Towns of Kingston, Niagara, York, Brockville, Perth, Sandwich, Amherstburgh, London, Cobourgh, Cornwall, and Hamilton in the District of Gore, by such person or persons, and under such regulations as a majority of the Directors for the time being may deem most beneficial: *Provided always,* that such Books shall not be opened at an earlier period than Six Months after the passing of this Act.

V. *And be it further enacted by the authority aforesaid,* That it shall be lawful for any person, His Majesty's Subjects or Foreigners, to subscribe for such and so many Shares as he, she or they, may think fit, not however exceeding in the first instance Eighty, and that the Shares respectively subscribed shall be payable in Gold or Silver, and shall be payable in such Instalments as a majority of the Stockholders, at a meeting to be expressly convened for that purpose, shall agree upon: *Provided,* no Instalment shall exceed ten per Cent upon the increased Capital or Stock, or be called for or become payable in less than Sixty days after public notice shall be given in at least one Newspaper in each District of this Province, where any Newspaper is published, to that effect: *Provided always,* that if any Stockholder or Stockholders as aforesaid shall refuse or neglect to pay to the Directors for the time being the Instalments due upon any Share or Shares held by him, her or them, at the time required by Law so to do, such Stockholder or Stockholders as aforesaid shall forfeit such Share or Shares, with the amount previously paid thereon, and the said Share or Shares may be sold by such Directors, and the sum arising therefrom, together with the amount previously paid thereon, shall be accounted for and divided in like manner as other monies of the Bank.

VI. *And be it further enacted by the authority aforesaid,* That the Subscribers or Purchasers of new Stock shall be entitled to a share of the Profits of the said Bank, in proportion to the sum actually paid in, upon each and every Share Subscribed or Purchased by them from the period he or they shall have so paid in the same.

VII. *And be it further enacted by the authority aforesaid,* That so far New Stockholders to as regards the right to vote for any purpose under the Charter, each Subscriber or Purchaser of new Stock hereby authorised shall be considered only as holding such number of Shares as the monies actually paid in by him would be equal to, at the rate of twelve Pounds ten Shillings for each Share, and according to the ratio established by the Sixth Clause of the Act passed in the Second year of the Reign of the late King George

Books of Subscription to be opened in each District.

No person to subscribe more than 80 shares at first.

Instalments not to exceed ten per cent. or be payable in less than 60 days.

Instalments not being paid when required shares to be forfeited.

Forfeited shares to be sold.

Subscribers to new stock to be entitled to dividends in proportion to amount paid in.

New Stockholders to vote according to amount paid.