

No subscriber to new stock to pay the whole in at once.

the Fourth, entitled "An Act to Incorporate sundry persons under the style and title of the President, Directors and Company, of the Bank of Upper Canada"; *Provided always*, that it shall not be lawful for any Subscriber or Purchaser of new Stock hereby authorised to pay the amount thereof in any other manner than by Instalment, as the same shall be called in under and according to the provisions of this Act.

2nd. Geo. 4th Chap. —, Sec. 4, repealed as far as relates to advertisements.

VIII. *And be it further enacted by the authority aforesaid*, That so much of the Fourth Clause of an Act passed in the Second year of the Reign of the late King George the Fourth entitled, "An Act to Incorporate sundry persons under the style and title of the President, Directors and Company, of the Bank of Upper Canada," as relates to notices being given in the Gazette and Kingston Chronicle, be and the same is hereby repealed.

If stock not subscribed in two months subscriptions may be encrased.

If too many shares subscribed, how each persons stock to be diminished.

IX. *Provided also, and be it further enacted by the authority aforesaid*, That if the whole number of Shares shall not be Subscribed within two months after the said Books of Subscription shall be opened, then and in such case it shall and may be lawful for any former Subscriber or Subscribers to encrase his, her or their, Subscriptions: *And provided further*, that if the total amount of Subscriptions, within the period aforesaid, shall exceed the additional Capital Stock limited by this Act, then and in such case the Shares of each Subscriber or Subscribers in each District, when more than five hundred Shares shall have been Subscribed, above ten Shares, shall as nearly as may be proportionably reduced until the total number of Shares be brought down to the limits aforesaid; *And provided nevertheless*, that the said limitation in respect to previous Subscribing to the said additional Capital Stock shall not extend, or be construed to extend to prevent the acquisition of a greater number of Shares by purchase, after the first Instalment shall have been paid in.

Dividends to be declared out of the profits.

X. *And be it further enacted by the authority aforesaid*, That no Dividend shall be made out of any other funds than the surplus Profits accruing periodically from the transactions of the Bank, and not from the Stock paid in or Real Estate belonging thereto.

Return to be made to the Legislature.

XI. *And be it further enacted by the authority aforesaid*, That it shall and may be the duty of the President and Cashier of the said Bank, for the time being, to make a return under oath to the Provincial Parliament, once in each year if required either by the Legislative Council or House of Assembly, which return shall contain a full and true account of the Capital Stock paid in; Bills in circulation of five Dollars and upwards not bearing interest; Bills in circulation under five Dollars not bearing