

ANNUAL REPORT

OF THE

Pickering Valley R.R.

TO THE

INTERSTATE COMMERCE COMMISSION

OF THE

UNITED STATES

FOR THE YEAR ENDING JUNE 30, 1900.

NOTE.

1. This Form for Annual Report should be filled out and returned to the Division of Statistics of the Interstate

Interstate Commerce Commission,

DIVISION OF STATISTICS.

No. 11297

Washington, D. C., Oct. 9, 1900

Received from D. Jones, Comp.

AN ANNUAL REPORT FOR THE YEAR ENDING JUNE 30, 1900,
for the Peering Valley R. R. Company.

Henry B. Adams, Statistician.

11-3038

pages 9, 11 (upper part), 25 "B," 31, 35, 41 (upper part), 43, 45, 47 "B," 61, 63, 67 "A" and "B," 69 (lower part), 71, and 77; but appropriate entries should be made also on pages 3, 5, 7, 11 (lower part), 15, 17, 19, 21, 23, 25 "A," 27, 29, 37, 39, 41 (lower part), 47 "A," 49, 51, 53, 55, 57, 59, 65, 67 "C," 69 (upper part), 73, 75, 79, and 81, as they may apply.

7. In making a *Financial Report* the pages of this Form especially designed to be used are pages 13 and 33; but appropriate entries should be made also on pages 3, 5, 7, 11 (lower part), 15, 17, 19, 21, 23, 25 "A," 27, 29, 37, 39, 41 (lower part), 47 "A," 49, 51, 53, 55, 57, 59, 65, 67 "C," 69 (upper part), 73, 75, 79, and 81, as they may apply.

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ANNUAL REPORT

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INTERSTATE COMMERCE COMMISSION

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UNITED STATES

FOR THE YEAR ENDING JUNE 30, 1900.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

There should appear on the opposite page *some notation* to indicate that the questions asked have not been overlooked. The word "None" may be used against any particular item or items, where that word expresses the *facts*. In other cases, refer by note to *this* page, as for example, "See page 2," where a brief explanation should be given why specific data called for can not be returned *exactly as requested*.

Answers to the questions asked should be in full, *without reference to data returned on corresponding page of previous reports*. In case any changes of the nature referred to under Questions 4, 5, or 6, on opposite page, have *taken place* during the year covered by this report, they should be explained in detail on page 53.

1. If the report is made by receivers, trustees, committees of bondholders, or individuals otherwise in possession of the property, state names and facts, with precision, first giving the name of the corporation holding the franchise *under which the operations are carried on*.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give date when such receivership or other possession began. If a partnership, give date of formation and *give names of present partners in full*.

3. Give reference to laws of each State or Territory under which organized. Include any grant of corporate powers by the United States, Canada, or other foreign country; also all amendments to charter.

4. Give reference to special or general laws under which each consolidation was effected. Specify Government, State, or Territory under which each company now consolidated with present company was organized; give reference to charters of each and all amendments of same. Cases of practical consolidation or merger, effected by ownership or control of capital stock, or by leases of long duration when the lessor company does not keep up an independent organization for the purpose of distributing income, or otherwise accomplished in such manner that no distinction is made in operating or in accounting by reason of the original separate incorporation, may be treated as consolidations in fact, and they should be stated and explained in answer to this and the next following inquiry.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage, or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

7. This inquiry is to be answered only by companies which maintain an organization for the purpose of distribution of rentals received, and which make no report except a financial report as a subsidiary company.

EXPLANATORY REMARKS.

1. Name of common carrier making this report?

Pickering Valley Railroad Co

2. Date of organization?

Apr 3 1869

3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.

Penna

Apr 4 1868

4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.

5. Date and authority for each consolidation?

6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.

7. What carrier operates the road of this company?
[For roads not making operating reports.]

PHILADELPHIA & READING RAILWAY CO.

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EXPLANATORY REMARKS.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Meadore Voorhees	Phila Pa	2 nd Monday in January 1901
Jas M Landis	"	"
John Oberholtzer	"	"
J R Holman	Chester Springs Pa	"
D H Hall	"	"
Morris Fussell	"	"
Jacob Emery	"	"
A M D Stiteler	Wochland Pa	"
J B Ramstine	"	"
L B Kaler	Theonixville Pa	"
Levi Oberholtzer	"	"
Horace Labshaw	Inselma Pa	"

Total number of stockholders at date of last election?

184

Date of last meeting of stockholders for election of directors?

January 8th 1900

Give post-office address of general office?

Reading Terminal.

PHILADELPHIA, PA.

Give post-office address of operating office?
[For roads making operating reports.]

Reading Terminal.

PHILADELPHIA, PA.

Give name and address of officer to whom correspondence regarding this report should be addressed?

Name,

D Jones

Title,

Comptroller.

Address,

Reading Terminal.

PHILADELPHIA, PA.

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Give the names and post-office addresses of the various officers called for. If there are receivers, trustees, committees, or other officials not provided for in the list, and who are recognized as in the controlling management of the road or a department thereof, give also their names, titles, and the location of their offices. If the duties of an official extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts.

EXPLANATORY REMARKS.

OFFICERS.

7

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board,		
President,	<i>Joseph S Harris</i>	<i>Phila Pa</i>
First Vice-President,	<i>Theodor Vothers</i>	"
Second Vice-President,		
Third Vice-President,		
Secretary,	<i>W R Taylor</i>	"
Treasurer,	<i>W A Church</i>	"
General Solicitor,		
Attorney, or General Counsel,		
Comptroller,		
Assistant Comptroller,	<i>D Jones</i>	"
Auditor,		
Assistant Auditor,		
General Manager,		
Assistant General Manager,		
Chief Engineer,		
General Superintendent,		
Asst. General Superintendent,		
Division Superintendent,		
Division Superintendent,		
Division Superintendent,		
Superintendent of Telegraph,		
Traffic Manager,		
Asst. Traffic Manager,		
General Freight Agent,		
Asst. General Freight Agent,		
General Passenger Agent,		
Asst. General Passenger Agent,		
General Ticket Agent,		
Asst. General Ticket Agent,		
General Baggage Agent,		
Superintendent of Express,		
Land Commissioner,		

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The mileage to be returned on the opposite page is the mileage, the operations of which are in the "Income Account," as returned on page 31 of this report. Should operations on any part of the mileage have been begun within the twelve months covered by this report, a full statement of facts should be furnished.

In giving the mileage, name the roads according to the *classification* and in the *order* indicated, and state the actual distance between terminals, *single track*, entering in the last column but one the mileage for each strip of road named, and in the last column the "Miles of line for each class of roads named."

Under "B," of this table, the "Spurs" referred to should include only those *used for traffic purposes*, as for example, a spur running from main line to a quarry or factory. Spurs in the nature of sidings should be entered only on page 67, against the item "Miles of yard track and sidings," under table "A."

By "Line operated under trackage rights" is meant such lines as are used in common with other companies by the company making report, but not owned by such company. Such lines constitute part of the line operated, but form no part of the property of the operating company. Roadway held in joint ownership may also be returned under this head, or the proportion of roadway so owned may be returned under "Main line" owned; but in either case full explanation must be given in order to avoid duplication of line.

In case any changes have taken place during the year covered by this report, either in the classification of line as given on opposite page, or in the length of line reported, such changes should be explained in full on page 53.

EXPLANATORY REMARKS.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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Upper part of page:

See "Instructions," page 8.

Lower part of page:

This statement should specify any and all Government land grants, coal, or other business properties, as well as all canals, bridges, ferries, steamboats, or other instrumentalities of commerce, if any, the earnings, expenses, and other operations of which affect in any way the general balance sheet. This statement, together with the statement of railway line operated, should embrace the total of property covered by the capital of the company making report. In reporting earnings and expenses incident to such property, the rule adopted by the company for its own accounts may be followed; that is to say, the earnings and expenses incident to such property may be carried to the "Income Account," page 31 (or 33), *or* the profit and loss on such property may be carried directly to the "General Balance Sheet," pages 49 and 51, being returned there as a separate item under "Profit and Loss." In case, however, earnings and expenses incident to property described are carried to "Income Account," they should be reported on the lower half of page 41, under "Miscellaneous Income," to be then transferred to page 31 (or 33).

EXPLANATORY REMARKS.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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In giving "Miles of line," state actual distance between terminals, *single track*. In stating "Under what kind of contract operated," designate by a word or short phrase the nature of contract under which the mileage reported is operated, and refer by letter, "A," "B," etc., to the explanation of the contract as given on page 15.

EXPLANATORY REMARKS.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

[FOR ROADS NOT MAKING OPERATING REPORTS.]

NAME OF RAILROAD THE INCOME OF WHICH FROM LEASE, OR FROM OTHER ASSIGNMENT FOR OPERATION, IS INCLUDED IN THE INCOME ACCOUNT—PAGE 33.

NAME.	TERMINALS.		BY WHAT COMPANY OPERATED.	UNDER WHAT KIND OF CONTRACT OPERATED.	MILES OF LINE.
	FROM—	TO—			
Pickering Valley R.R.	Hornixville	Cybro Pa		Lease	11.21
Total Mileage,					

PHILADELPHIA & READING RAILROAD CO.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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In complying with the request on page 15, give the date when any lease, contract, operating agreement, or controlling relation (written or oral) took effect; the time for which the same is drawn; and a concise, though full, explanation of its conditions. If a road is controlled through the ownership of a majority of its capital stock, the fact should be so stated, together with the date such control took effect, if it can be given.

Every Subsidiary Company, without regard to whether it makes an *Operating Report* or a *Financial Report*, should state on page 15 the required facts concerning its contractual or other relation to the company possessing the effectual control of its administration. It is assumed, for the purpose of this report, that the ownership of a majority of capital stock carries with it an effectual control, and requires that a company, a majority of whose capital stock is so owned, should be classed as a Subsidiary Company.

EXPLANATORY REMARKS.

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.
[FOR SUBSIDIARY ROADS MAKING EITHER OPERATING REPORTS OR FINANCIAL REPORTS.]

Give below a definite statement, as required by the Instructions on page 14, of the operating agreement or controlling relation existing between the company for which the report is made and the company by which it is operated or controlled, whether through lease, contract, or other agreement, or through ownership of capital stock.

Lensed to P+R R R Co for 29 years from
Sept 1st 1871

Lease assumed by P+R R R Co
from Dec 1st 1896

Lessee pays all expenses of
operation and to this Company
as rental a sum equal
to 30% of the gross receipts

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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Upper part of page:

Opposite "Common" and "Preferred," give number of shares and par value of each class of stock authorized by charter, articles of association, or vote of stockholders, with the amount of each class issued and outstanding. If stock is commonly designated as "Guaranteed," insert that title in lieu of "Preferred." If payments have been made by way of calls upon authorized stock not yet actually issued, give the amount of such payments and state facts below on this page (16).

Under "Dividends declared during year" in the "Financial Report" of a railway company, the property of which is operated by another, should be included such dividends as are paid directly to the stockholders of such company by its lessee in accordance with the terms of the lease or other agreement under which it is operated as noted on page 15.

Lower part of page:

Under "Manner of payment for capital stock," two statements are desired: One for that portion of the stock issued during the year covered by the report, the other for the *total amount of stock issued and outstanding*. In case the present management is unable to ascertain the consideration upon which stock was originally issued, the facts should be definitely stated.

After the line "Issued for cash," give the actual amount of cash realized.

After the line "Issued for construction," state the terms of the construction contract, so far as to show the consideration received for the stock; also all bonds and other consideration accompanying the same.

After the line "Issued for reorganization," state the terms of the reorganization contracts, so far as to show what securities or obligations were retired by or exchanged for the present stock, and the terms.

In respect to stock issued for other purposes, as for purchase of real estate, acquisition of other property, bonus on sale of bonds, etc., *particulars* should be given showing the precise equivalent received by the company. The statements on the lower half of page 17 may be given concisely, but it is expected that full explanations of all changes in stocks will be made on page 53.

Stock of leased lines should be stated by each company for itself, but stock of companies which make no financial report may be included with the stocks of the reporting company.

EXPLANATORY REMARKS.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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In making return of "Funded Debt," the following classification and order should be observed:

1. *Mortgage Bonds*: This class of debt to be understood as that which is secured by a lien on the road and its franchises.

2. *Miscellaneous Obligations*: This class of debt to cover all other so-called funded obligations which are understood to be liens on property specified, and, therefore, distinct from liens on the road and its franchises, such as Collateral Trust Bonds. "Equipment Trust Obligations" should not be returned under this head, but on page 21. "Real Estate Mortgages" should not be classed as "Miscellaneous Obligations," but should be returned as a separate item of the "General Balance Sheet" on page 51.

3. *Income Bonds*: Under "Income Bonds" should be given all bonds which are a lien on revenue alone, or bonds, which being a lien on the road and its franchises, can claim payments of interest only in case interest is earned. The characteristic feature of an income bond is that interest payments are contingent upon earnings, failure to pay which can not be made an occasion of foreclosure.

Entries under *each* of the *three classes* of Bonds or Obligations above mentioned should be *separately totalized*, as provided at bottom of page, and these three sets of *totals* should also be added and entered opposite "Grand Total."

Bonds belonging to Sinking Funds are to be treated as outstanding.

Under "Cash realized on amount issued," state the net amount of money which actually accrued to the company upon the negotiation of the securities. In case the present management is unable to ascertain the consideration upon which bonds were originally issued, *the facts should be definitely stated*; but the *cash realized on the issues of the year* should be given. In case of bonds issued for reorganization, or for other purposes than for cash or its equivalent, the fact should be stated and a full explanation accompany the report.

Under "Interest—When payable," give the dates on which coupons fall due.

Under "Amount *accrued* during year," give the aggregate of the monthly charges for the proportion of interest which has *accrued* on the total indebtedness, whether the same has matured or not during the period covered by this report; *but* interest which accrued previous to the date beginning the year covered by this report, although it may have matured within the year, should not be included in the "Amount accrued during year."

Under "Amount *paid* during year," give actual amount of coupons retired and canceled, or the amount covered by actual deposit of cash for payment. In the "Financial Report" of a railway company, the property of which is operated by another, the amount of interest paid during the year should be stated, although the payment or settlement of some or all interest charges on funded debt may be made through the agency of the lessee under the terms of lease or agreement as noted on page 15, and not directly by the lessor.

In case any changes have taken place in the amount or character of "Funded Debt" during the year covered by this report, such changes should be explained in detail on page 53.

EXPLANATORY REMARKS.

23261

FUNDED DEBT.
MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

CLASS OF BOND OR OBLIGATION.	TIME.		AMOUNT OF AUTHORIZED ISSUE.	AMOUNT ISSUED.	AMOUNT OUTSTANDING.	CASH REALIZED ON AMOUNT ISSUED.	RATE.	INTEREST.		
	DATE OF ISSUE.	WHEN DUE.						WHEN PAYABLE.	AMOUNT ACCRUED DURING YEAR.	AMOUNT PAID DURING YEAR.
1st Mtge	1870	1900	500000	332300	332300	332300	7	970	23261	
<p>TOTAL: Mortgage Bonds, Miscellaneous Obligations, Income Bonds, GRAND TOTAL,</p>										

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It is intended that "Equipment Trust Obligations" shall cover all debt contracted for the equipment of a road for which ordinary bonds are not issued, and in case a debt of this nature exists that can not be reported according to the table in the Form, give details respecting it in as clear a manner as possible. The important facts to be known are—the "Original amount" and the "Amount outstanding" on June 30, of "Principal" and "Interest" *separately stated*; the "Amount paid during year," of "Interest;" and the "Equipment covered" by the debt.

Payments to companies furnishing equipment under the form of "Equipment Trust Obligations" should be returned on page 21 and *not* on page 47, which is designed only for payments for rents of property named thereon.

Table "A:" Under "Series or other designation," give the name or letter, or other designation by which the debt is known on the books of the company, the same designation appearing, and in the same order, in the corresponding column of table "B." By "Term" is to be understood the number of years for which the obligation was drawn to run, while "Number of payments" calls for the total number of payments required for the final extinction of the obligation. Under "Equipment covered," state in detail the kind and number of cars or locomotives procured by the issue of the series named. Under "Remarks," state the nature of the guarantee for equipment furnished, as also any fact peculiar to the debt in question.

Table "B:" Of the total amount that must be paid before the equipment covered by any particular series becomes the property of the company, one portion is assigned to the payment of "Principal," and the other, to the payment of the "Interest" accruing on that principal. Both are called "Deferred payments," and should be *separately reported*. Thus under "Deferred payments—Interest," "Original amount," should be given the total amount it was agreed to pay as interest when the series was issued, and under "Amount outstanding," the sum of the interest payments that must be made before the series is closed.

EXPLANATORY REMARKS.

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RECAPITULATION OF FUNDED DEBT:

Under this head should be given the totals of the classes of debt returned on pages 19 and 21. The total of *accrued interest* here given is the amount to be carried to page 31 (or 33), as "Interest on funded debt *accrued*."

RECEIVER'S CERTIFICATES:

It is expected, under this heading, that receivers will report not only the certificates which may have been issued since the road for which they report came into their hands, but certificates issued by former receivers as well, if any such remain outstanding.

CURRENT ASSETS AND LIABILITIES:

Under "Assets" it is desired that all assets should be returned which, in the ordinary operation of the property may be applied to the payment of current liabilities, according to following instructions:

Cash:—State under this heading the total amount of cash in the hands of the treasurer, banks, and other depositories available for use upon demand.

Bills Receivable:—The amount under this heading should represent the value of all *bona fide* and collectible obligations held by the company in the form of bills receivable, or other evidence of moneys loaned, due on demand or at a future date.

Due from Agents:—State the amount due from agents of the company, including conductors and station agents, which is to be remitted as applying to business up to and including June 30.

Due from Solvent Companies and Individuals:—Under this heading should be stated the amount due from the various sources indicated, payment of which is reasonably assured.

Net Traffic Balances:—State the amount due *from* other companies (after deducting the amount due *to* other companies) on operations up to and including June 30.

Other Cash Assets:—State the value of other proper cash assets, if any, naming same. *Do not include* "Materials and supplies."

"Stocks Owned" or "Bonds Owned" should not be returned under "Current Assets," but as provided on page 37 or 39.

For "Liabilities," the following instructions should be observed:

Receiver's Certificates:—Enter the total of "Amount outstanding" as shown in the table of "Receiver's Certificates."

Loans and Bills Payable:—State the amount of all loans or bills payable due on or prior to June 30, which remain unpaid on that date; and also all outstanding loans and bills payable not yet due, or payable on demand.

Audited Vouchers and Accounts:—State the amount of audited vouchers and of accounts applying to the business up to and including June 30, which have been approved for payment at the date of filing the report, or for which a recognized liability against the company exists.

Wages and Salaries:—State the amount of wages and salaries due for services rendered up to and including June 30, and remaining unpaid on that date.

Net Traffic Balances:—State the amount due *to* other companies (after deducting the amount due *from* other companies) on operations up to and including June 30.

Dividends not Called For:—State the amount of all dividends remaining unpaid on June 30, which have been declared up to and including that date.

Matured Interest Coupons Unpaid:—State the amount of all interest due and unpaid up to and including June 30; in this amount include also interest falling due as of date July 1.

Rents due July 1:—State all sums due for rents of leased roads and other properties up to and including July 1.

Miscellaneous:—State any other unfunded indebtedness not previously specified.

EXPLANATORY REMARKS.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	AMOUNT ISSUED.	AMOUNT OUTSTANDING.	INTEREST.	
			AMOUNT ACCRUED DURING YEAR.	AMOUNT PAID DURING YEAR.
Mortgage Bonds—Page 19,				
Miscellaneous Obligations—Page 19,				
Income Bonds—Page 19,	332,300	332,300	23,261	
Equipment Trust Obligations—Page 21,				
TOTAL,				

RECEIVER'S CERTIFICATES.

DATE ISSUED.	AMOUNT ISSUED.	AMOUNT OUTSTANDING.	PRINCIPAL.		INTEREST.		RATE.
			AMOUNT PAID DURING YEAR.	AMOUNT FUNDED OR OTHERWISE DISPOSED OF.	AMOUNT ACCRUED DURING YEAR.	AMOUNT PAID DURING YEAR.	
TOTAL,							

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1900.	
Cash,		Receiver's Certificates,	331,281.84
Bills Receivable,		Loans and Bills Payable,	
Due from Agents,	177,561.11	Audited Vouchers and Accounts,	
Due from Solvent Companies and Individuals,		Wages and Salaries,	
Net Traffic Balances due from other Companies,		Net Traffic Balances due to other Companies,	
Other Cash Assets [Excluding "Materials and Supplies".] ¹		Dividends not Called for,	
		Matured Interest Coupons Unpaid (including Coupons due July 1),	373,667.00
		Rents due July 1,	
		Miscellaneous,	
TOTAL—CASH AND CURRENT ASSETS,	177,561.11	TOTAL—CURRENT LIABILITIES,	704,948.84
BALANCE—CURRENT LIABILITIES,	687,192.73	BALANCE—CASH ASSETS,	704,948.84
TOTAL,	704,948.84	TOTAL,	704,948.84

¹ Materials and Supplies on hand, \$ None

[See General Balance Sheet—Page 49.]

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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The upper part of the page, "A," is designed for all roads whether operating or subsidiary. The amounts to be returned are the totals that appear on the pages referred to. The lower part of the page, "B," is designed exclusively for operating roads. If all the line operated is owned, the totals under "B" will be the same as those returned under "A;" but if a company operates more line than it owns, the totals will be greater, since the stocks and bonds of subsidiary companies are to be included.

Under "Amount per mile of line," the mileage to be taken for table "A" is the *mileage owned*, page 67, table "C;" the mileage to be taken for table "B" is the *mileage operated, exclusive of trackage rights*.

It should be noticed that this page does not call for amount of mortgage *per mile of line mortgaged*; that fact is called for on page 57.

Under "Apportionment," in table "A," an opportunity is given to distribute the capitalization and the mortgage and other indebtedness between the railroad proper and any canal, coal, and other properties which the carrier may own and which constitute part of its total estate, although independently carried on. A statement of such properties is called for on the lower part of page 11 of this Form. The object is to ascertain the amount of stock and indebtedness appertaining to the railroad property the operations of which are reported. If the entire property of the carrier is substantially railroad property and is operated as a unit, the whole amount of the stock and debt will be stated under the head "To railroads." It is expected that this will usually be the case.

EXPLANATORY REMARKS.

Copr
 State 68886
 48
 81688
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INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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The purpose of pages 27 and 29 is to show to what extent permanent improvements have been made upon property and equipment during the year. No charge should be made to this account for renewals or repairs, but only such expenditures as result in a permanent addition or betterment to property.

The amounts charged should be net amounts, that is to say, there should be a deduction from gross expenditures equal to the receipts from sale of property whose use is suspended, or the value of such property. In case credits for any item exceed disbursements, the balance should be entered *in red ink*, and an allowance made for the same in the footings.

Returns should be made in accordance with the "Classification of Construction Expenses" adopted in 1897.

All permanent improvements should be charged to one of the three accounts as provided on pages 27 and 29, that is, (1) to "Operating Expenses," in which case the total should be distributed in said account on pages 43 and 45; (2) to "Income Account," in which case the total should be carried to appropriate item on page 31 (or 33); this column, however, is intended for the use of those roads *only* with which it is now (or will hereafter be) a *custom* to charge permanent improvements, wholly or in part, to "Income Account;" and (3) to "Construction or Equipment" Account. Under "Total Cost to June 30, 1900," there should be entered the amounts returned as "Total Cost to June 30, 1899," plus the amounts "Charged to Construction or Equipment." It is these totals that should be respectively returned on the "General Balance Sheet," page 49, against the items "Cost of Road" and "Cost of Equipment."

EXPLANATORY REMARKS.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			TOTAL COST TO JUNE 30, 1900.	TOTAL COST TO JUNE 30, 1899.	COST PER MILE.
	INCLUDED IN OPERATING EXPENSES.	NOT INCLUDED IN OPERATING EXPENSES.				
		CHARGED TO INCOME ACCOUNT AS PERMANENT IMPROVEMENTS.	CHARGED TO CONSTRUCTION OR EQUIPMENT.			
CONSTRUCTION:						
1. Engineering,						
2. Right of Way and Station Grounds,						
3. Real Estate,						
4. Grading,						
5. Tunnels,						
6. Bridges, Trestles, and Culverts,						
7. Ties,						
8. Rails,						
9. Track Fastenings,						
10. Frogs and Switches,						
11. Ballast,						
12. Track Laying and Surfacing,						
13. Fencing Right of Way,						
14. Crossings, Cattle Guards, and Signs,						
15. Interlocking or Signal Apparatus,						
16. Telegraph Lines,						
17. Station Buildings and Fixtures,						
18. Shops, Roundhouses, and Turntables,						
19. Shop Machinery and Tools,						
20. Water Stations,						
21. Fuel Stations,						
22. Grain Elevators,						
23. Storage Warehouses,						
24. Docks and Wharves,						
25. Electric-Light Plants,						
26. Electric-Motive-Power Plants,						
27. Gas-Making Plants,						
28. Miscellaneous Structures,						
29. Legal Expenses,						
30. Interest and Discount,						
31. General Expenses,						
TOTAL CONSTRUCTION,				48109908	48109908	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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See "Instructions," page 26.

EXPLANATORY REMARKS.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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The entries in the "Income Account" should be taken from the pages indicated after the items called for. Where no pages are referred to, the entries must be taken from the books of the company. It should be remembered that this page is made up on the basis of *accruals*, and every item should be given as *accrued* when that is possible.

Under "Other deductions," include such items as are properly regarded as fixed charges which may not be assigned to any of the preceding titles under "Deductions from Income." An itemized statement should also be furnished below (page 30) of any amount returned against this caption.

Under "Other payments from net income," give only such items as are properly regarded as earnings to the stockholders of the road, other than earnings which are reported as "Dividends." In every case a full explanation should be given below (page 30) of the item entered against this heading.

Under "Additions for Year," there should be given amounts transferred from other accounts to the surplus; or amounts representing an increase in resources not properly assignable to the earnings of property operated during the year covered by this report, or to income accruing on investments during the year covered by this report.

Under "Deductions for Year," there should appear amounts transferred from the surplus as shown in "Profit and Loss" on "General Balance Sheet," for the year ending June 30, 1899, to other accounts; or amounts written off resulting from adjustments; or payments not properly chargeable to the operations of property during the year covered by this report.

If amounts are returned as "Additions for Year" or "Deductions for Year," an itemized statement should be given in the blank space below on this page (30).

In order to discover the "Profit and Loss" "For entry on 'General Balance Sheet,' page 51" (or 49), the "Profit and Loss" from last year's balance sheet should be combined with the surplus or deficit arising from the operations covered by this year's report. To this total should be added the amount returned against "Additions for Year;" or from it should be deducted the amount returned against "Deductions for Year." The result will be the "Profit and Loss" to be carried to the "General Balance Sheet," page 51 (or 49).

EXPLANATORY REMARKS.

INCOME ACCOUNT.
[FOR ROADS MAKING OPERATING REPORTS.]

<p>Gross Earnings from Operation—Page 35, Less Operating Expenses—Page 45,</p>		
<p>INCOME FROM OPERATION, DEFICIT,</p>		
<p>Dividends on Stocks Owned—Page 37, Interest on Bonds Owned—Page 39, Miscellaneous Income—less Expenses—Page 41,</p>		
<p>INCOME FROM OTHER SOURCES,</p>		
	<p>TOTAL INCOME, DEFICIT,</p>	
<p>DEDUCTIONS FROM INCOME: Interest on Funded Debt ACCRUED—Page 23, Interest on Interest-bearing Current Liabilities ACCRUED, not otherwise provided for, Interest on Real Estate Mortgages, Rents Paid for Lease of Road—Page 47, A, Taxes, Permanent Improvements—Page 29, Other Deductions,</p>		
<p>TOTAL DEDUCTIONS FROM INCOME,</p>		
	<p>NET INCOME, DEFICIT,</p>	
<p>Dividends, per cent, Common Stock—Page 17, Dividends, per cent, Preferred Stock—Page 17: Other Payments from Net Income,</p>		
	<p>TOTAL,</p>	
<p>Surplus from Operations of Year ending June 30, 1900, Deficit from Operations of Year ending June 30, 1900,</p>		
<p>Surplus on June 30, 1899, [From "General Balance Sheet," 1899 Report.] Deficit on June 30, 1899, [From "General Balance Sheet," 1899 Report.]</p>		
<p>Additions for Year, Deductions for Year,</p>		
<p>SURPLUS ON JUNE 30, 1900, [For entry on "General Balance Sheet," Page 51.] DEFICIT ON JUNE 30, 1900, [For entry on "General Balance Sheet," Page 49.]</p>		

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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On page 33 should be given the "Income Account" of a railway company which maintains an independent corporate existence, though not keeping operating accounts for the reason that its property is leased or is otherwise assigned for operation to another company, as noted on page 15.

The amount to be stated as "Income from lease of road" should be the entire sum payable as rental for the property leased, notwithstanding the fact that a portion or the whole amount of the rental, as for interest charges or dividends, under the terms of lease or agreement, as noted on page 15, is disbursed by the lessee company in behalf of the lessor company. Corresponding entries, showing the disbursements of rental, should be made under the head of "Deductions from income" and "Dividends" in agreement with appropriate returns required on pages 17, 19, 21, and 23. If certain of the financial transactions thus embodied in the "Income Account" on page 33 are not made directly by the officers of the lessor company, the fact may be explained below.

The "Instructions" given on page 30 pertaining to the "Income Account" on page 31 of operating roads apply in general to the "Income Account" on page 33 of operated roads also.

EXPLANATORY REMARKS.

INCOME ACCOUNT.

[FOR ROADS NOT MAKING OPERATING REPORTS.]

INCOME FROM LEASE OF ROAD,		542471
Dividends on Stocks Owned—Page 37, Interest on Bonds Owned—Page 39, Miscellaneous Income—less Expenses—Page 41,		
INCOME FROM OTHER SOURCES,		
TOTAL INCOME, DEFICIT,		542471
DEDUCTIONS FROM INCOME:		
Salaries and Maintenance of Organization,		
Interest on Funded Debt ACCRUED—Page 23,	23261	
Interest on Interest-bearing Current Liabilities ACCRUED, not otherwise provided for,		
Interest on Real Estate Mortgages,		
Rents Paid for Lease of Road—Page 47, A,		
Taxes,	11002	
Permanent Improvements—Page 29,		
Other Deductions,		
TOTAL DEDUCTIONS FROM INCOME,		2337102
NET INCOME, DEFICIT,		1794631
Dividends, per cent, Common Stock—Page 17, Dividends, per cent, Preferred Stock—Page 17, Other Payments from Net Income,		
TOTAL,		
Surplus from Operations of Year ending June 30, 1900, Deficit from Operations of Year ending June 30, 1900,		1794631
Surplus on June 30, 1899, [From "General Balance Sheet," 1899 Report.] Deficit on June 30, 1899, [From "General Balance Sheet," 1899 Report.]		62191759
Additions for Year, Deductions for Year,		
SURPLUS ON JUNE 30, 1900, [For entry on "General Balance Sheet," Page 51.] DEFICIT ON JUNE 30, 1900, [For entry on "General Balance Sheet," Page 49.]		63986390

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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This statement should show the actual amount of earnings from the operation of the road during the year for the respective items mentioned. The fact that any part of such earnings has not, at the time of making the report, passed into the treasurer's hands should not preclude the same from being stated here.

It will be observed that this page is arranged to show what deductions are made from the gross receipts before stating the actual earnings from operations which pass to the "Income Account," page 31. The items of deductions called for are intended to be such moneys as in fact belong to shippers or passengers, and not to the reporting carrier, but which are temporarily in the carrier's hands.

"Commissions" are considered an expense and should not be deducted here. Under "Freight—Other repayments," cases of refund, for the purpose of equalizing rates upon export traffic with the rates at other cities, should be shown; large amounts of "Deductions, account of repayments, etc.," should be explained. The amounts from which deductions are to be made should be entered in the "Total receipts" column, and the net amounts, after deductions are subtracted, are to be shown in the last column; items from which no deductions are made are also to be stated in the last column.

The items from which earnings are derived, under the respective headings of "Passenger" and "Freight," indicate what should be stated for each, with the possible exception of "Stock Yards" and "Elevators." For these items the earnings on this page are only to be shown when directly connected with the operation of the road; also under "Other earnings from operation," the earnings from "Telegraph" and from "Rents not otherwise provided for," are *only to be stated when directly connected with the operation of the road*. If revenue is received from any of the items mentioned, through a tenant or otherwise, not directly connected with the operation of the road, such revenue should be entered under "*Miscellaneous Income*," page 41.

EXPLANATORY REMARKS.

EARNINGS FROM OPERATION.

ITEM.	TOTAL RECEIPTS.	DEDUCTIONS, ACCOUNT OF REPAY- MENTS, ETC.	ACTUAL EARNINGS.
PASSENGER :			
Passenger Revenue,			
Less Repayments—			
Tickets Redeemed,			
Excess Fares refunded,			
Other repayments,			
Total Deductions,			
TOTAL PASSENGER REVENUE,			
Mail,			
Express,			
Extra Baggage and Storage,			
Other items,			
TOTAL PASSENGER EARNINGS,			
FREIGHT :			
Freight Revenue,			
Less Repayments—			
Overcharge to shippers,			
Other repayments,			
Total Deductions,			
TOTAL FREIGHT REVENUE,			
Stock Yards,			
Elevators,			
Other items,			
TOTAL FREIGHT EARNINGS,			
TOTAL PASSENGER AND FREIGHT EARNINGS,			
OTHER EARNINGS FROM OPERATION :			
Switching Charges—Balance,			
Car Mileage—Balance,			
Hire of Equipment—Balance,			
Telegraph Companies,			
Rents from Tracks, Yards, and Terminals—Page 41,			
Rents not otherwise provided for,			
Other sources,			
TOTAL OTHER EARNINGS,			
TOTAL GROSS EARNINGS FROM OPERATION,			

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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State in table "A" the names of all railway stocks owned, and in table "B," the names of all stocks owned other than railway stocks, whether yielding an income from dividends or not, and the par value of same. For the dividend-paying stocks, give the amount of dividends or income received from the same during the year. The "Grand Total" of income here shown should be carried to "Income Account," page 31 (or 33), after deducting the expenses, if any, attending the same.

Under "Valuation," give the value at which the stocks specified are carried into the "General Balance Sheet" against the item "Stocks Owned," on page 49.

If stocks have been sold during the year covered by this report, any dividends accruing on them during the time they were held, as also the rate of accrual, should be entered on the opposite page, but the par value of the stocks need not be given.

In case any changes in the amount of stocks owned have occurred during the year covered by this report, a full explanation of such changes should be given on page 53.

EXPLANATORY REMARKS.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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State in table "A" the names of all railway bonds owned, and in table "B," the names of all bonds owned other than railway bonds, whether yielding an income from interest or not, and the par value of same. For the interest-paying bonds, give the amount of interest or income received from the same during the year. The "Grand Total" of income here shown should be carried to "Income Account," page 31 (or 33), after deducting the expenses, if any, attending the same.

Under "Valuation," give the value at which the bonds specified are carried into the "General Balance Sheet" against the item "Bonds Owned," on page 49.

If bonds have been sold during the year covered by this report, any interest accruing on them during the time they were held, as also the rate of accrual, should be entered on the opposite page, but the principal or par value of the bonds need not be given.

In case any changes in the amount of bonds owned have occurred during the year covered by this report, a full explanation of such changes should be given on page 53.

EXPLANATORY REMARKS.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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Rentals Received:

The incomes received from lease of tracks, yards, and terminals should be given by items as called for, but the total should be carried to page 35, and entered after the line "Rents from Tracks, Yards, and Terminals."

Miscellaneous Income:

Under this head should be entered all interest received, not otherwise provided for; all rents of buildings or other property *not used directly* in connection with railway operations (Rents of property *directly so used* should be returned on page 35, against "Rents not otherwise provided for"); all income from lands, coal, or other business properties, as well as all canals, bridges, ferries, steamboats, or other instrumentalities of commerce, as listed on page 11. All expenses for the maintenance of the property upon which this miscellaneous income is derived, and expenses incurred in securing that income, should be stated under head of "Less expenses," and the difference entered in the column headed "Net miscellaneous income." The total of this column should be carried to "Income Account," page 31 (or 33). But in case of roads in whose accounts this total is not carried to "Income Account," it may be disposed of according to the "Instructions" facing page 11.

In case an operating company leases any considerable portion of its line to another company, granting thereby *exclusive use and control of the same*, the *gross income* from such lease, the *expenses* incident to the same, and the *net income* should be duly returned under "Miscellaneous Income."

Income from "Stocks Owned" or "Bonds Owned" held during part of the year covered by this report should *not* be returned under "Miscellaneous Income," but as provided for on pages 37 and 39.

EXPLANATORY REMARKS.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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"Operating Expenses" should be returned on the opposite page in accordance with the instructions contained in the revised "Classification of Operating Expenses" which took effect July 1, 1894.

Taxes are *not* to be stated under "Operating Expenses," but are to be *deducted from Income* as provided for on page 31.

EXPLANATORY REMARKS.

ITEM.	AMOUNT.
MAINTENANCE OF WAY AND STRUCTURES:	
1. Repairs of Roadway,	
2. Renewals of Rails,	
3. Renewals of Ties,	
4. Repairs and Renewals of Bridges and Culverts,	
5. Repairs and Renewals of Fences, Road Crossings, Signs, and Cattle Guards,	
6. Repairs and Renewals of Buildings and Fixtures,	
7. Repairs and Renewals of Docks and Wharves,	
8. Repairs and Renewals of Telegraph,	
9. Stationery and Printing,	
10. Other Expenses,	
TOTAL,	
MAINTENANCE OF EQUIPMENT:	
11. Superintendence,	
12. Repairs and Renewals of Locomotives,	
13. Repairs and Renewals of Passenger Cars,	
14. Repairs and Renewals of Freight Cars,	
15. Repairs and Renewals of Work Cars,	
16. Repairs and Renewals of Marine Equipment,	
17. Repairs and Renewals of Shop Machinery and Tools,	
18. Stationery and Printing,	
19. Other Expenses,	
TOTAL,	
CONDUCTING TRANSPORTATION:	
20. Superintendence,	
21. Engine and Roundhouse Men,	
22. Fuel for Locomotives,	
23. Water Supply for Locomotives,	
24. Oil, Tallow, and Waste for Locomotives,	
25. Other Supplies for Locomotives,	
26. Train Service,	
27. Train Supplies and Expenses,	
28. Switchmen, Flagmen, and Watchmen,	
29. Telegraph Expenses,	
30. Station Service,	
31. Station Supplies,	
32. Switching Charges—Balance,	
33. Car Mileage—Balance,	
34. Hire of Equipment—Balance,	
Total carried forward,	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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See "Instructions," page 42.

EXPLANATORY REMARKS.

OPERATING EXPENSES—CONTINUED.

ITEM.	AMOUNT.
CONDUCTING TRANSPORTATION—Continued.	
Total brought forward,	
35. Loss and Damage,	
36. Injuries to Persons,	
37. Clearing Wrecks,	
38. Operating Marine Equipment,	
39. Advertising,	
40. Outside Agencies,	
41. Commissions,	
42. Stock Yards and Elevators,	
43. Rents for Tracks, Yards, and Terminals—Page 47, B,	
44. Rents of Buildings and other Property,	
45. Stationery and Printing,	
46. Other Expenses,	
	TOTAL,
GENERAL EXPENSES:	
47. Salaries of General Officers,	
48. Salaries of Clerks and Attendants,	
49. General Office Expenses and Supplies,	
50. Insurance,	
51. Law Expenses,	
52. Stationery and Printing (General Offices),	
53. Other Expenses,	
	TOTAL,
RECAPITULATION OF EXPENSES:	
54. Maintenance of Way and Structures,	
55. Maintenance of Equipment,	
56. Conducting Transportation,	
57. General Expenses,	
	GRAND TOTAL,
PERCENTAGE OF OPERATING EXPENSES TO EARNINGS,	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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TABLE "A:"

State the amount of rents paid for leased roads and designate whether payment is made by payment of interest on guaranteed bonds, by payment of dividends on guaranteed stock, or by cash payment. Carry the total to the "Income Account," page 31 (or 33), under "Deductions from income."

TABLE "B:"

State the amount of rents paid for lease or use of Tracks, Yards, and Terminals as called for in the table. Carry the total to "Operating Expenses," page 45.

Tracks:

Under "tracks" should be included all payments to other lines for rent or use of their tracks for running trains, whether by a fixed charge per month or per year, proportion of interest on valuation and expense incurred in maintaining such track, or on a train mileage basis (not including temporary use of track, such as trackage paid to other roads in case of wrecks, washouts, snow blockades, defective bridges, etc.).

Yards:

Under "yards" should be included all payments for use of high and low tracks, delivery tracks, repair tracks, and other side tracks at points other than terminals.

Terminals:

Under "terminals" should be included all payments for use of facilities at terminal points, including main tracks, side tracks, delivery tracks, repair tracks, freight-house facilities, and proportion of payments for handling freight, union depot facilities, etc., at terminal points.

EXPLANATORY REMARKS.

RENTALS PAID.

A. RENTS PAID FOR LEASE OF ROAD.

NAME OF ROAD.	INTEREST ON BONDS GUARANTEED.	DIVIDENDS ON STOCK GUARANTEED.	CASH.	TOTAL
TOTAL RENTS—A, [For entry on page 31 (or 33).]				

B. RENTS PAID FOR LEASE OF TRACKS, YARDS, AND TERMINALS.

DESIGNATION OF PROPERTY.	SITUATION OF PROPERTY LEASED.	NAME OF COMPANY OWNING PROPERTY LEASED.	ITEM.	TOTAL.
TRACKS:				
TOTAL,				
YARDS:				
TOTAL,				
TERMINALS:				
TOTAL,				
GRAND TOTAL RENTS—B, [For entry on page 45, Item 43.]				

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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It is the object of pages 49 and 51, by means of a "Comparative General Balance Sheet," to show the financial changes that have taken place in the financial condition of the road during the year covered by the report. On the left of each page, in the first two columns, the balance sheet as it stood on June 30, 1899, should be given. In the two columns on the right, next following the printed items, the balance sheet as it stood on June 30, 1900, should be given. In the last two columns on the right, the several differences between the specified items for the dates named should be shown, respectively, as "Increase" or "Decrease." In one of these columns, opposite "Grand Total," the *net* "Increase" or "Decrease" for the year should be entered.

"Cash and current assets," page 49, and "Current liabilities," page 51, should each be given as a *total* and *not as a balance*, corresponding to data returned in the lower table on page 23.

If there is a separate "Profit and Loss" account for the property returned on page 11, the net result of the year's operations may be entered as a separate item.

In case items entered in columns headed "Increase" or "Decrease" are due to consolidation or reorganization and the issue of new stocks or new bonds, or to any important financial operation during the year covered by this report, full explanation of the same should be made on page 53.

EXPLANATORY REMARKS.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1899.		JUNE 30, 1900.		YEAR ENDING JUNE 30, 1900.	
ITEM.	TOTAL.	ITEM.	TOTAL.	INCREASE.	DECREASE.
ASSETS.					
Cost of Road — Page 27, Cost of Equipment — Page 29, Stocks Owned — Page 37, Bonds Owned — Page 39, Other Permanent Investments,	48109908		48109908		
Lands Owned,					
Cash and Current Assets — Page 23,	12444142		1775611	534469	
OTHER ASSETS: Equipment Trusts, Materials and Supplies, Sinking Fund, Sundries,					
Profit and Loss — Page 31 (or 33),	62191789		63986390	1794631	
GRAND TOTAL,	11645809		113871909	2326100	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

There should appear on the opposite page *some notation* to indicate that the questions asked have not been overlooked. The word "None" may be used for a whole page, or under any column heading; or against any particular item or items, where that word expresses the *facts*. In other cases, refer by note to *this page*, as for example, "See page 50," where a brief explanation should be given why specific data called for can not be returned *exactly as requested*.

See "Instructions," page 48.

In case items entered in columns headed "Increase" or "Decrease" are due to consolidation or reorganization and the issue of new stocks or new bonds, or to any important financial operation during the year covered by this report, full explanation of the same should be made on page 53.

EXPLANATORY REMARKS.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1899.		LIABILITIES.	JUNE 30, 1900.		YEAR ENDING JUNE 30, 1900.	
ITEM.	TOTAL.		ITEM.	TOTAL.	INCREASE.	DECREASE.
	95655	Capital Stock — Page 17,		9565500		
	332300	Funded Debt — Page 23,		33230000		
	68168784	Current Liabilities — Page 23,		70494884	2326100	
		Real Estate Mortgages,				
	581525	Accrued Interest on Funded Debt not yet payable,		581525		
		Profit and Loss — Page 31 (or 33),				
	11546809	GRAND TOTAL,		113871909	2326100	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

There should appear on the opposite page *some notation* to indicate that the questions asked have not been overlooked. The word "None" may be used for a whole page; or against any particular item or items, where that word expresses the *facts*. In other cases, refer by note to *this page*, as for example, "See page 52," where a brief explanation should be given why specific data called for can not be returned *exactly as requested*.

It is the purpose of the questions asked on page 53 to obtain a full explanation of all changes reported by the road for the year covered by this Form, and attention is especially called to the necessity of answering these questions in an explicit manner.

See, also, "Instructions," pages 2, 8, 16, 18, 36, 38, 48, and 50.

EXPLANATORY REMARKS.

IMPORTANT CHANGES DURING THE YEAR.

Here present statements as follows: 1. All Extensions of Road put in Operation. 2. Decrease in Mileage by Line Abandoned or Line Straightened. 3. All other important Physical Changes. 4. All Leases taken or surrendered. 5. All Consolidations or Reorganizations effected. 6. All new Stocks issued. 7. All new Bonds issued. 8. All other important Financial Changes.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

There should appear on the opposite page *some notation* to indicate that the questions asked have not been overlooked. The word "None" may be used for a whole page; or against any particular item or items, where that word expresses the *facts*. In other cases, refer by note to *this page*, as for example, "See page 54," where a brief explanation should be given why specific data called for can not be returned *exactly as requested*.

It is the purpose of the questions asked on the opposite page to obtain a concise statement of all existing "Contracts, Agreements, Arrangements, etc." The point of especial importance is, that the basis for computing either receipts or payments should be given in the case of every contract involving a receipt or a payment. If sufficient space is not provided by the Form additional pages may be inserted.

EXPLANATORY REMARKS.

CONTRACTS, AGREEMENTS, ETC.

Here give a concise statement of all existing Contracts, Agreements, Arrangements, etc., with other Companies or persons, concerning the Transportation of Freight or Passengers. Give the statement in the following order, viz:

1. Express Companies.
2. Mails.
3. Sleeping, Parlor, or Dining Car Companies.
4. Freight or Transportation Companies or Lines.
5. Other Railroad Companies.
6. Steamboat or Steamship Companies.
7. Telegraph Companies.
8. Telephone Companies.
9. Other Contracts.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

There should appear on the opposite page *some notation* to indicate that the questions asked have not been overlooked. The word "None" may be used for a whole page; or under any column heading; or against any particular item or items, where that word expresses the *facts*. In other cases, refer by note to *this page*, as for example, "See page 56," where a brief explanation should be given why specific data called for can not be returned *exactly as requested*.

This table is intended to show what property is mortgaged for the payment of the "Funded Debt," page 23, "Recapitulation." The statement should be concise, and should show all securities given for every class of bond or secured obligation outstanding against the company.

EXPLANATORY REMARKS.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

There should appear on the opposite page *some notation* to indicate that the questions asked have not been overlooked. The word "None" may be used for a whole page; or under any column heading; or against any particular item or items, where that word expresses the *facts*. In other cases, refer by note to *this page*, as for example, "See page 58," where a brief explanation should be given why specific data called for can not be returned *exactly as requested*.

In the column headed "Number," state the number of employees in each class as determined from the pay rolls on June 30, 1900. It is not intended that laborers engaged in the construction of *new line* should be included among railway "Employees." Under "Total number of days worked" give the aggregate number of days worked by all the employees of each class named during the year covered by this report. Under "Total yearly compensation" give the aggregate compensation paid all the employees in each class named during the year covered by the report. To obtain "Average daily compensation," divide the "Total yearly compensation" of any class by the "Total number of days worked" by that class. It should be especially noted that "Number" of employees on June 30, 1900, is not to be accepted as a basis for computing "Average daily compensation."

In returning "General Officers," state the total number on page 59, but give below on this page (58) the number receiving no compensation, if there are any such, and compute the "Average daily compensation" for this class on the basis of those only receiving compensation. In case the "General Officers" and "General Office Clerks," returned in the financial report of a subsidiary road, are not in service the entire time during the year, there may be entered as "Total number of days worked" (provided no accurate record of such service has been kept) the number of days fairly representing the time devoted to the affairs of the company during the year.

Under the head of "Other Officers," give all officers not included among "General Officers" nor properly classed as "General Office Clerks."

Under "Distribution of Above," data should be given only against the four subheadings printed, and in making the distribution called for, if nothing is to be returned opposite any one or more of these subheadings, the same should be explained briefly, especially when figures are returned on pages 43 and 45 under the four corresponding subheadings of "Operating Expenses." The four items against each "Total" in the lower part of the table should *agree exactly* with similar entries opposite corresponding "Total" above; the same remark applies to data returned against "Less 'General Officers.'"

EXPLANATORY REMARKS.

EMPLOYEES AND SALARIES.

CLASS.	NUMBER.	TOTAL NUMBER OF DAYS WORKED.	TOTAL YEARLY COMPENSA- TION.	AVERAGE DAILY COMPENSATION.
General Officers, Other Officers, General Office Clerks, Station Agents, Other Station Men, Enginemen, Firemen, Conductors, Other Trainmen, Machinists, Carpenters, Other Shopmen, Section Foremen, Other Trackmen, Switchmen, Flagmen, and Watchmen, Telegraph Operators and Dispatchers, Employees—account Floating Equipment, All other Employees and Laborers,	4		2000	
TOTAL (Including "General Officers"), Less "General Officers,"	4		9	
TOTAL (Excluding "General Officers"),	4			
DISTRIBUTION OF ABOVE:				
General Administration, Maintenance of Way and Structures, Maintenance of Equipment, Conducting Transportation,	4		11	
TOTAL (Including "General Officers"), Less "General Officers,"	4		9	
TOTAL (Excluding "General Officers"),	4			

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

There should appear on the opposite page *sufficient notation* to indicate that none of the questions asked has been overlooked. The word "None" may be used against any particular item or items, where that word expresses the *facts*. In other cases, refer by note to *this page*, as for example, "See page 60," where a brief explanation should be given why specific data called for can not be returned *exactly as requested*.

METHODS OF OBTAINING AVERAGES INDICATED BY NUMBERED ITEMS.

- *4. *Average Distance Carried*:—Divide "2. Number of passengers carried one mile" by "1. Number of passengers carried earning revenue."
 †6. *Average Amount Received from Each Passenger*:—Divide "5. Total passenger revenue" by "1. Number of passengers carried earning revenue."
 †7. *Average Receipts per Passenger per Mile*:—Divide "5. Total passenger revenue" by "2. Number of passengers carried one mile."
 †10. *Passenger Earnings per Train Mile*:—Divide "8. Total passenger earnings" by the sum of "42. Mileage of revenue passenger trains" and "45. Mileage of revenue mixed trains."
 *14. *Average Distance Haul of One Ton*:—Divide "12. Number of tons carried one mile" by "11. Number of tons carried of freight earning revenue."
 †16. *Average Amount Received for Each Ton of Freight*:—Divide "15. Total freight revenue" by "11. Number of tons carried of freight earning revenue."
 †17. *Average Receipts per Ton per Mile*:—Divide "15. Total freight revenue" by "12. Number of tons carried one mile."
 †20. *Freight Earnings per Train Mile*:—Divide "18. Total freight earnings" by the sum of "46. Mileage of revenue freight trains" and "45. Mileage of revenue mixed trains."
 †23. *Gross Earnings from Operation per Train Mile*:—Divide "21. Gross earnings from operation" by "49. Total revenue train mileage."
 †26. *Operating Expenses per Train Mile*:—Divide "24. Operating expenses" by "49. Total revenue train mileage."
 *30. *Average Number of Passenger Cars in Train*:—Divide "29. Mileage of passenger cars" by the sum of "42. Mileage of revenue passenger trains" and "45. Mileage of revenue mixed trains."
 31. *Average Number of Passengers in Train*:—Divide "2. Number of passengers carried one mile" by the sum of "42. Mileage of revenue passenger trains" and "45. Mileage of revenue mixed trains."
 *36. *Average Number of Freight Cars in Train*:—Divide total mileage of freight cars (Items 32, 33, 34, 35) by the sum of "46. Mileage of revenue freight trains" and "45. Mileage of revenue mixed trains."
 *37. *Average Number of Loaded Cars in Train*:—Divide total mileage of loaded freight cars (Items 32, 33) by the sum of "46. Mileage of revenue freight trains" and "45. Mileage of revenue mixed trains."
 *38. *Average Number of Empty Cars in Train*:—Divide total mileage of empty freight cars (Items 34, 35) by the sum of "46. Mileage of revenue freight trains" and "45. Mileage of revenue mixed trains."
 *39. *Average Number of Tons of Freight in Train*:—Divide "12. Number of tons carried one mile" by the sum of "46. Mileage of revenue freight trains" and "45. Mileage of revenue mixed trains."
 *40. *Average Number of Tons of Freight in Each Loaded Car*:—Divide "12. Number of tons carried one mile" by total mileage of loaded freight cars (Items 32, 33).
 *41. *Average Mileage Operated during Year*:—This item should fairly represent the mean of the mileage operated during the year (including "Line operated under trackage rights"), which should be used in obtaining the seven "per mile of road" items, Nos. 3, 9, 13, 19, 22, 25, and 28. If but slight changes occurred, "Total mileage operated" (single track), as returned in table "A" of page 67, may be used.

* Two (2) decimal figures required. † Five (5) decimal figures required.

CAR MILEAGE, ETC.:

The mileage of caboose cars should be included in the "mileage of empty freight cars."

CLASSIFICATION OF TRAIN MILEAGE:

Train mileage is divided into two general classes—revenue-train mileage and nonrevenue-train mileage. Revenue-train mileage is subdivided into passenger-train mileage, freight-train mileage, and mixed-train mileage.

Passenger-train mileage embraces the mileage of trains run to transport revenue-earning passengers, and to carry baggage, mail, express matter, milk, and other articles earning revenue which is classed as passenger earnings; provided such trains do not regularly include a car or cars devoted exclusively or principally to revenue freight business.

When one or more milk cars are hauled in a passenger train the mileage of that train should be considered as passenger-train mileage.

Freight-train mileage embraces the mileage of trains run to transport revenue-earning freight, which do not regularly include a car or cars devoted exclusively or principally to revenue passenger business; and, also, the mileage of trains consisting of empty cars, and of trains consisting of a locomotive and a caboose, running light between terminal stations, on account of the greater tonnage being in one direction.

When milk cars or express cars are hauled in a through or fast freight train, and their earnings are classed as freight earnings, the mileage of the train should be considered as freight-train mileage.

Freight trains that haul no passenger-service equipment, but transport passengers in a caboose, are not mixed trains, and their mileage should be treated as freight-train mileage.

Mixed-train mileage embraces the mileage of trains run to transport both passengers and freight earning revenue in cars, each of which is devoted exclusively or principally to either passenger business or freight business.

Nonrevenue-train mileage embraces the mileage of all trains not directly connected with the earning of revenue, such as—

- (a) Trains of the passenger class, such as pay trains, official trains, complimentary special trains, and trains run to convey employees to and from shops.
- (b) Trains of the freight class, such as material and supply trains.
- (c) Trains of the work class, such as gravel trains, ballast trains, construction trains, wrecking trains, repair trains, snowplows, and flangers.

RULES FOR COMPUTING TRAIN MILEAGE, ETC.:

1. Revenue train mileage should be based on the actual distance run between terminals and computed from the official time-table or distance table, the same as passenger-mileage, ton-mileage, and car-mileage.
2. Revenue passenger trains and revenue mixed trains may incidentally carry private cars, official cars, work or service cars, or cars of related classes, and revenue freight trains may incidentally carry cars containing railway material and supplies or other freight which does not earn revenue, but whole trains of such cars should be regarded as nonrevenue trains and classed accordingly.
3. The mileage of nonrevenue trains should be based on the actual distance run between terminals. When work trains are run between terminals and not ordered to work at some specified point or within specified working limits, they should be allowed the actual mileage made the same as any other class of trains. When ordered to run to a certain point to work at that point or within specified working limits, they should be allowed the actual mileage made while under running orders, and in addition an arbitrary mileage of 6 miles per hour for the time working at the point or within the working limits named.
4. Each train and each section of a train run by a separate train crew should be considered a separate train, whether hauled by one or more locomotives for either the whole distance or a part of the distance between the train terminals. There should be nothing added to this distance to cover running from roundhouse to terminal, doubling hills, running for water, switching, or other work at way stations, or for the service of helper or pusher engines, or the extra engines on double or triple head trains.
5. Helping locomotive mileage embraces the mileage made by locomotives while pushing, double-heading, or in any similar way assisting passenger trains, freight trains, mixed trains, or nonrevenue trains; also the additional loaded mileage made in doubling hills. Helping mileage of locomotives should be based on the actual distance made with trains in helping service or in doubling hills.

EXPLANATORY REMARKS.

TRAFFIC AND MILEAGE STATISTICS.

ITEM.	COLUMN FOR NUMBER PASSENGERS, TONNAGE, CAR MILEAGE, NUMBER CARS, ETC.	COLUMNS FOR REVENUE AND RATES.		
		DOLLARS.	CTS.	MILLS.
PASSENGER TRAFFIC:				
1. Number of passengers carried earning revenue,	—			
2. Number of passengers carried one mile,	—			
3. Number of passengers carried one mile per mile of road,	—			
4. Average distance carried, miles,				
5. Total passenger <i>revenue</i> —Page 35,				
6. Average amount received from each passenger,				
7. Average receipts per passenger per mile,				
8. Total passenger <i>earnings</i> —Page 35,				
9. Passenger <i>earnings</i> per mile of road,				
10. Passenger <i>earnings</i> per train mile,				
FREIGHT TRAFFIC:				
11. Number of tons carried of freight earning revenue—Page 63,	—			
12. Number of tons carried one mile,	—			
13. Number of tons carried one mile per mile of road,	—			
14. Average distance haul of one ton, miles,				
15. Total freight <i>revenue</i> —Page 35,				
16. Average amount received for each ton of freight,				
17. Average receipts per ton per mile,				
18. Total freight <i>earnings</i> —Page 35,				
19. Freight <i>earnings</i> per mile of road,				
20. Freight <i>earnings</i> per train mile,				
TOTAL TRAFFIC:				
21. Gross earnings from operation—Page 35,				
22. Gross earnings from operation per mile of road,				
23. Gross earnings from operation per train mile,				
24. Operating expenses—Page 45,				
25. Operating expenses per mile of road,				
26. Operating expenses per train mile,				
27. Income from operation—Page 31,				
28. Income from operation per mile of road,				
CAR MILEAGE, ETC.:				
29. Mileage of passenger cars,	—			
30. Average number of passenger cars in train,				
31. Average number of passengers in train,	—			
32. Mileage of loaded freight cars—North or East,	—			
33. Mileage of loaded freight cars—South or West,	—			
34. Mileage of empty freight cars—North or East,	—			
35. Mileage of empty freight cars—South or West,	—			
36. Average number of freight cars in train,				
37. Average number of loaded cars in train,				
38. Average number of empty cars in train,				
39. Average number of tons of freight in train,				
40. Average number of tons of freight in each loaded car,				
41. Average mileage operated during year,				
TRAIN MILEAGE:				
42. Mileage of revenue passenger trains,	* * *			
43. Mileage of locomotives employed in "helping" passenger trains,		—	* * *	
44. Percentage of "helping" to revenue train mileage, per cent,			* * *	
45. Mileage of revenue mixed trains,	* * *			
46. Mileage of revenue freight trains,	* * *			
47. Mileage of locomotives employed in "helping" mixed and freight trains,		—	* * *	
48. Percentage of "helping" to revenue train mileage, per cent,			* * *	
49. TOTAL REVENUE TRAIN MILEAGE,	* * *			
50. Mileage of nonrevenue trains,	* * *			

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

There should appear on the opposite page *some notation* to indicate that the questions asked have not been overlooked. The word "None" may be used for a whole page; or under any column heading; or against any particular item or items, where that word expresses the *facts*. In other cases, refer by note to *this page*, as for example, "See page 62," where a brief explanation should be given why specific data called for can not be returned *exactly as requested*.

This page calls for a statement of the total tonnage of the various commodities mentioned carried by each road, *company's material excluded*. It will be observed that the table calls for the names of any important commodities which are carried by the roads and which are not specifically provided for in the Form. *The object of the second column ("Freight Originating on this Road") is to enable the Commission to obtain the total movement throughout the country of the commodities named*. Each carrier should report in this column the tonnage of all traffic which originates at any and every point on its line. All traffic which is received from rail or water connections directly, whether through elevators or other methods of transfer, and the initial movement of which has been on the line of other carriers, should be given in the next column. Each carrier supplying the data called for by this table should adopt such methods as will prevent the same traffic's being reported as originating on more than one line. The second column is intended to show only the initial movement of the traffic.

The percentage should be computed to show what proportion the total tonnage of each commodity bears to the total tonnage of all commodities carried.

EXPLANATORY REMARKS.

FREIGHT TRAFFIC MOVEMENT.

[COMPANY'S MATERIAL EXCLUDED.]

COMMODITY.	FREIGHT ORIGINATING ON THIS ROAD.	FREIGHT RECEIVED FROM CONNECTING ROADS AND OTHER CARRIERS.	TOTAL FREIGHT TONNAGE.		
	WHOLE TONS.	WHOLE TONS.	WHOLE TONS.	PER CENT.	
Products of Agriculture.	Grain,				
	Flour,				
	Other Mill Products,				
	Hay,				
	Tobacco,				
	Cotton,				
Products of Animals.	Fruit and Vegetables,				
	Live Stock,				
	Dressed Meats,				
	Other Packing-House Products,				
	Poultry, Game, and Fish,				
Products of Mines.	Wool,				
	Hides and Leather,				
	Anthracite Coal,				
	Bituminous Coal,				
	Coke,				
Products of Forest.	Ores,				
	Stone, Sand, and other like articles,				
Manufactures.	Lumber,				
	Petroleum and other Oils,				
	Sugar,				
	Naval Stores,				
	Iron, Pig and Bloom,				
	Iron and Steel Rails,				
	Other Castings and Machinery,				
	Bar and Sheet Metal,				
	Cement, Brick, and Lime,				
	Agricultural Implements,				
	Wagons, Carriages, Tools, etc.,				
	Wines, Liquors, and Beers,				
	Household Goods and Furniture,				
	Merchandise,				
	Miscellaneous: Other commodities not mentioned above.				
TOTAL TONNAGE,					

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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This page calls for a classified statement of all the train equipment of the company making report. It should be noted that the classification of equipment covers equipment leased as well as equipment owned, but a separate statement of the aggregate number of Locomotives and Cars *leased*, with "Number" fitted with Train Brake, and "Number" fitted with Automatic Coupler, respectively, is required against the items "Less Locomotives Leased" and "Less Cars Leased." The equipment which should be returned as leased, is that which is considered as owned by Equipment Companies, Car Trusts, or the like, used by the reporting company. It is expected that sums paid toward the purchase of equipment (that is, locomotives or cars) upon contracts with such companies will appear in the "Comparative General Balance Sheet," page 49, as a separate item under "Other Assets."

The aggregate number of "Cars Contributed to Fast Freight Line Service," with "Number" for Train Brake, and "Number" for Automatic Coupler, is called for at the bottom of page, but cars so returned should, also, be distributed among the proper classes of cars "In Freight Service."

In returning equipment fitted with "Automatic Coupler" conforming to the standard adopted by the Master Car Builders' Association, do not enter under "Name" the designation "M. C. B.," but give the specific name of each coupler of that type in use and the number of equipment fitted with each. Be careful to *write clearly* and *spell correctly* the name of each kind or type of "Train Brake" or "Automatic Coupler" in use.

If an operating company includes among its own returns the equipment of its operated line, that fact should be stated below under "Explanatory Remarks."

When equipment is reported by a company not making an operating report, the statement should be made below whether or not such equipment is also reported by the operating company.

EXPLANATORY REMARKS.

DESCRIPTION OF EQUIPMENT.

ITEM.	NUMBER ADDED DURING YEAR.	TOTAL NUMBER AT END OF YEAR.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			NUMBER.	NAME.	NUMBER.	NAME.
LOCOMOTIVES—OWNED AND LEASED:						
Passenger,						
Freight,						
Switching,						
TOTAL LOCOMOTIVES IN SERVICE,						
Less Locomotives Leased [See "Instructions," page 64.]						
TOTAL LOCOMOTIVES OWNED,						
CARS—OWNED AND LEASED:						
IN PASSENGER SERVICE—						
First-class Cars,						
Second-class Cars,						
Combination Cars,						
Emigrant Cars,						
Dining Cars,						
Parlor Cars,						
Sleeping Cars,						
Baggage, Express, and Postal Cars,						
Other Cars in Passenger Service,						
TOTAL,						
IN FREIGHT SERVICE—						
Box Cars,						
Flat Cars,						
Stock Cars,						
Coal Cars,						
Tank Cars,						
Refrigerator Cars,						
Other Cars in Freight Service,						
TOTAL,						
IN COMPANY'S SERVICE—						
Officers' and Pay Cars,						
Gravel Cars,						
Derrick Cars,						
Caboose Cars,						
Other Road Cars,						
TOTAL,						
TOTAL CARS IN SERVICE,						
Less Cars Leased [See "Instructions," page 64.]						
TOTAL CARS OWNED,						
CARS CONTRIBUTED TO FAST FREIGHT LINE SERVICE,						

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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In giving the information called for on opposite page do not omit to return under each table, as may be required, the mileage of "Iron" and "Steel" "Rails," exclusive of "Line operated under trackage rights," which should be returned *only by the owning company*.

A. Mileage of Road Operated (all tracks):

Under this table give the actual length of line called for by the headings, taking notice that the *classification* of "single track" here is the same as that appearing on page 9 of this Form. Explanation of the terms used may be found on page 8. Please notice particularly what is said with reference to "Spurs."

B. Mileage of Line Operated by States and Territories (single track):

Under this table give the name of each State or Territory in which the line of road *operated* is situated, and extend the proper mileage figures through the table on the basis of the actual length of *single track* in each State or Territory. The mileage to be distributed is the "Miles of single track" shown in table "A" above. This table is for the use only of roads making Operating Reports.

C. Mileage of Line Owned by States and Territories (single track):

Under this table give the name of each State or Territory in which the line of road *owned* is situated, and extend the proper mileage figures through this table on the basis of the actual length of *single track* mileage owned in each State or Territory. This table is for the use of *all roads* reporting, whether making Operating or Financial Reports.

EXPLANATORY REMARKS.

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		LINE OF PROPRIETARY COMPANIES.	LINE OPERATED UNDER LEASE.	LINE OPERATED UNDER CONTRACT, ETC.	LINE OPERATED UNDER TRACKAGE RIGHTS.	TOTAL MILEAGE OPERATED.	NEW LINE CONSTRUCTED DURING YEAR.	RAILS.	
	MAIN LINE.	BRANCHES AND SPURS.							IRON.	STEEL.
Miles of single track,										
Miles of second track,										
Miles of third track,										
Miles of fourth track,										
Miles of yard track and sidings,										
TOTAL MILEAGE OPERATED (ALL TRACKS),										

B. MILEAGE OF LINE OPERATED BY STATES AND TERRITORIES (SINGLE TRACK).

STATE OR TERRITORY.	LINE REPRESENTED BY CAPITAL STOCK.		LINE OF PROPRIETARY COMPANIES.	LINE OPERATED UNDER LEASE.	LINE OPERATED UNDER CONTRACT, ETC.	LINE OPERATED UNDER TRACKAGE RIGHTS.	TOTAL MILEAGE OPERATED.	NEW LINE CONSTRUCTED DURING YEAR.	RAILS.	
	MAIN LINE.	BRANCHES AND SPURS.							IRON.	STEEL.
TOTAL MILEAGE OPERATED (SINGLE TRACK),										

C. MILEAGE OF LINE OWNED BY STATES AND TERRITORIES (SINGLE TRACK).

STATE OR TERRITORY.	LINE REPRESENTED BY CAPITAL STOCK.		TOTAL MILEAGE OWNED.	NEW LINE CONSTRUCTED DURING YEAR.	RAILS.		REMARKS.
	MAIN LINE.	BRANCHES AND SPURS.			IRON.	STEEL.	
<i>Penneyvania</i>	1121		1121		803	318	
TOTAL MILEAGE OWNED (SINGLE TRACK),	1121		1121		803	318	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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Under "Consumption of Fuel by Locomotives," the ton of *two thousand pounds* should be used in reporting coal. In stating the total tonnage of fuel consumed, the tonnage of wood is to be estimated as follows: Hard wood, one and one-half cords to be equivalent to one ton of coal; soft wood, two cords to be equivalent to one ton of coal. In stating "Average cost at distributing point," different points may be named if desired, giving the cost at each.

EXPLANATORY REMARKS.

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.		NEW TIES LAID DURING YEAR.				
KIND.	TONS.	WEIGHT PER YARD. Pounds.	AVERAGE PRICE PER TON AT DISTRIBUTING POINT. Dollars.	KIND.	NUMBER.	AVERAGE PRICE AT DISTRIBUTING POINT. Cents.
Iron:						
TOTAL IRON, Steel:						
TOTAL STEEL,				TOTAL,		

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		TOTAL FUEL CONSUMED— TONS.	MILES RUN.	AVERAGE POUNDS CONSUMED PER MILE.
	ANTHRACITE.	BITUMINOUS.	HARD.	SOFT.			
Passenger, Freight, Switching, Construction,							
TOTAL,							
Average Cost at dis- tributing point,							

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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In filling out the table of "Accidents to Persons," the necessity of a proper classification should be held in mind. It should be noted that the number "Killed" or "Injured," returned against "Other train accidents," should include only such accidents to persons as result from accidents to trains not properly assignable to "Collisions" or "Derailments." For the purpose of insuring proper returns in this regard, a brief description of casualties resulting from "Other train accidents," as also of casualties resulting from "Other causes," should be given below on this page (70), the same to be stated *in order* for both kinds of accidents, and for the different classes of persons "Killed" or "Injured."

Notice that the "Total" columns under "Others," in the lower half of the page, call for only the "Killed" and "Injured" of those "*Trespassing*" and "*Not trespassing*," and that "Passengers" "Killed" and "Injured" should *not* be included under said "Total."

EXPLANATORY REMARKS.

KIND OF ACCIDENT.	EMPLOYEES.								TOTAL.	
	TRAINMEN.		SWITCHMEN, FLAGMEN, AND WATCHMEN.		OTHER EMPLOYEES.		TOTAL.			
	KILLED.	INJURED.	KILLED.	INJURED.	KILLED.	INJURED.	KILLED.	INJURED.		
{ Coupling and Uncoupling, Falling from Trains and Engines, Overhead Obstructions, Collisions, Derailments, Other Train Accidents [Describe briefly on page 70], At Highway Crossings, At Stations, Other Causes [Describe briefly on page 70].										
	TOTAL,									
KIND OF ACCIDENT.	OTHERS.								TOTAL. [See "Instructions," page 70.]	
	PASSENGERS.				NOT TRESPASSING.					
	KILLED.	INJURED.	KILLED.	INJURED.	KILLED.	INJURED.	KILLED.	INJURED.		
{ Collisions, Derailments, Other Train Accidents [Describe briefly on page 70], At Highway Crossings, At Stations, Other Causes [Describe briefly on page 70].										
	TOTAL,									

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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The "Alignment" and "Profile" of each working division or separate branch of the road are to be given on page 73. The general direction of the ascending and descending grades should be stated.

EXPLANATORY REMARKS.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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Bridges, Trestles, Tunnels, Etc.:

Under "Overhead highway crossings," should be given the number of crossings for wagons and foot-passengers that pass over the line of road making this report.

Under "Overhead railway crossings," should be given the number of overhead bridges, masonry or embankment conduits, and trestles, making a part of the roadbed of other railway companies.

An itemized statement of facts pertaining to the matter of Overhead Crossings would be appreciated, and the space below on this page (74) may be used for such purpose.

Gauge of Track:

Where more than one gauge of track is in use on the line of road reporting, specify the different gauges and the number of miles of each. This information should cover only mileage *owned*, as shown on page 67, table "C."

Telegraph:

The information called for in this table should be carefully furnished in detail as requested.

EXPLANATORY REMARKS.

CHARACTERISTICS OF ROAD—CONTINUED.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	NUMBER.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		ITEM.	NUMBER.	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
BRIDGES:								Overhead Highway Crossings:			
Stone,	8	96		600		18		Bridges,	8	1406	
Iron,	3	6903		2100		2406		Conduits,			
Wooden,	6	23206		809		106		Trestles,			
Combination,								TOTAL,	8		
TOTAL,	17	39789						Overhead Railway Crossings:			
TRESTLES,	2	87409		96		77809		Bridges,	2	1811	
TUNNELS,								Conduits,			
								Trestles,			
								TOTAL,	2		
								TUNNELS,			

GAUGE OF TRACK, 4 Feet, 8 1/2 Inches. 11 Miles. 21 Miles.
 [Miles.] [Hundredths.]
 Do. _____ Feet, _____ Inches. _____ Miles.
 [Miles.] [Hundredths.]

TELEGRAPH.

A. OWNED BY COMPANY MAKING THIS REPORT.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		NAME OF OPERATING COMPANY.
		MILES OF LINE.	MILES OF WIRE.	MILES OF LINE.	MILES OF WIRE.	

B. OWNED BY ANOTHER COMPANY, BUT LOCATED ON PROPERTY OF ROAD MAKING THIS REPORT.

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
1100	1100	PHILA., READING & TOLSON TELG. CO.	PHILA., READING & TOLSON TELG. CO.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

There should appear on the opposite page *some notation* to indicate that the questions asked have not been overlooked.

The questions asked on the opposite page pertain to all individuals, firms, stock companies, corporations, and incorporated fast freight lines, etc., owning cars, other than railway companies owning cars or making use of cars consigned by lease, for the use of which the company making this report paid or allowed car mileage or other compensation during the year ending June 30, 1900.

In making returns give names in full of the owners of the several kinds or classes of cars used, the kind or class of cars being specified in the column headed "Description." If the rate of compensation varied during the year, make explicit statement of all the rates paid.

If the compensation for use of cars was not based upon car mileage, state what *per diem* or other charge in lieu of mileage payments was allowed or paid. Under "Amount" enter the total compensation for the use of cars of each description separately.

EXPLANATORY REMARKS.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

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A. For Reporting Company's Owned and Proprietary Lines:

This table is intended for the classification of the total amount of taxes and assessments reported under "Deductions from income" in the "Income Account" (on page 31 in an "Operating Report," or on page 33 in a "Financial Report") as "Taxes." It should not include taxes and assessments on account of leased and operated roads, if any, which are payable by the reporting company as a part of the rental of such roads under the terms of lease or operating agreement.

In case abatement is made from tax on capital stock, on bonded indebtedness, or on gross earnings, receipts or revenue, of a sum equal to the amount of tax paid on real estate, make statement of the amount of such abatement below.

B. For Reporting Company's Leased and Operated Lines:

This table is intended for a classified statement by roads of the taxes and assessments payable under lease or similar agreement by the reporting company *as a part of its rentals* of leased and operated roads which are included under the head of "Cash" in the distribution of rentals required on page 47, "A. Rents paid for lease of road." The amounts entered in this table should be included under "Deductions from income" in the "Income Account" on page 31 (or 33) in "Rents paid for lease of road," and not in "Taxes."

In case abatement is made from tax on capital stock, on bonded indebtedness, or on gross earnings, receipts or revenue, of a sum equal to the amount of tax paid on real estate, make statement of the amount of such abatement below.

EXPLANATORY REMARKS.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE.

The "Oath" on the opposite page must be administered by a Judge of a United States Court, a United States Commissioner, a Justice of the Peace, or a Notary Public authorized by law to administer oaths.

EXPLANATORY REMARKS.

State of

County of

}
} ss.
}

WE, THE UNDERSIGNED, President,
and
of the Company,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

.....
President.
(or other Chief Officer.)

.....
Treasurer.
(or other Officer in charge of the Accounts.)

SUBSCRIBED AND SWORN TO before me }
this day of, 190 . }

.....
.....

INSTRUCTIONS APPLYING TO PAGES 83, 84, AND 85.

[FOR USE OF INTERSTATE COMMERCE COMMISSION ONLY.]

In complying with the requirements of the tables on pages 83, 84, and 85, every entry should be clearly and carefully made, *black ink* alone being used. Do *not* use ditto marks ("") or "do."

Under "A. Examinations" and "B. Computations," page 83, entries should be separately made as proper, and against the correct "No." in accordance with the facts. Under the last column heading but one, insert the specific page or pages covered by "Memorandum of error."

On page 84, under "Answer needed," use check (✓) where a reply to letter written is expected; use "No." in other cases. This is *especially important* and should be carefully observed. A letter received pertaining to this report, but not in reply to letter written, should be entered on this page (84) under "Answer;" and on the same line, under "Name" of "Officer addressed," should be inserted the word "None." In case any letter received merely acknowledges receipt of letter written, insert a second check (✓) under "Answer needed" to indicate there is still lacking a reply to our original letter. When this reply comes to hand, enter on a separate line under "Answer;" and on the same line, under "Name" and "Title" of "Officer addressed" *only*, insert anew the original entries, at the same time crossing out thus (✗) the "second check" above mentioned.

Under "Subject examined," page 83, make brief entry explaining nature of topic examined; similarly, under "Subject," page 85, specify in brief the topic or topics corrected, as for example, if a correction on page 65 of the Form pertains to "Automatic Coupler" alone, make, under "Subject," the entry—Automatic Coupler.

In making entry of "Name" of "Clerk making examination," page 83, of "Officer addressed," page 84, of "Officer sending letter or telegram," "Officer of Commission," and "Clerk making correction," page 85, *always* enter the surname first, writing initials of name last, as for example, Smith, J. H., Jones, J. R., etc. Make sure that the surname of every railroad "Officer" is *correctly spelled* and has the *proper initials*.

Under "Title," pages 84 and 85, use abbreviations as follows: Pres., V. P., Sec., Treas., Comp., Asst. Comp., Gen. Aud., Aud., Gen. Man., C. E., Gen. Supt., G. P. A., etc.,

Under "Month," use the following: Jan., Feb., Mar., Apr., May, June, July, Aug., Sept., Oct., Nov., and Dec. Enter the "Year," in full, as for example, 1900, 1901, etc.

EXPLANATORY REMARKS.



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