

Community Hospital Association in Grinnell  
Grinnell, Iowa  
February 13, 1964

Dear Sir:

You are receiving this letter as one who has generously contributed to the Community Hospital Building Fund. The purpose of this letter is to acquaint you with past developments concerning the building program and to inform you of the present status of the program and its future prospects.

COMMUNITY HOSPITAL BUILDING PROGRAM UP TO DATE(Including background of campaign)

1. In the late 1950's the hospital board was faced with the problem of modernizing the hospital in order to maintain standards required by the state hospital agencies for accreditation and licensing purposes.
2. It was decided by the Board that remodeling was so costly that it would be more practical to initiate a new building program. A building campaign fund drive was therefore carried out; and although a sizable amount of money was raised through voluntary contributions, the amount raised was considerably short of the announced goal.
3. Since that time the hospital board has been trying to figure out ways to accomplish its initial intent and give its contributors something near to what was envisaged in the campaign.

First we proposed a cut in expenditures and a borrowing program to build a unit costing \$502,200.00. Of this amount we expected to receive \$167,383.00 from funds allocated to the state under the Hill Burton Act. Our program was not considered by the state because it felt we had too little money on hand and also because the state wanted us to build a 65 bed hospital versus the 42 bed plan proposed. (Later the state indicated a 49 bed hospital would be sufficient.)

The hospital board then took under advisement a program to spend the money on hand to build in stages for the community need following somewhat the recommendations of the state agencies. Later, on January 23, 1964, this proposed staging program was refused Hill Burton money by the state agency charged with its allocation.

PRESENT FUND

The money contributed to the Hospital Building Fund is drawing interest in Banks, Saving and Loan Associations and in Government Securities. This fund has been given a certified audit each year and presently represents \$255,000.00 plus dollars in liquid assets, plus some \$72,000. in unpaid pledges.