

Find Affairs Flourishing

1-2-1931
Poweshiek County Farmers Mutual
Insurance Association Board of
Directors Meet Wednesday

ONE HALF MILLION DOLLAR INCREASE IS ANNOUNCED

Total Amount of Insurance in Force
Now \$13,000,000; Members Annual
Meeting to be January 18.

Members from out of town attending the meeting of the board of directors of the Poweshiek County Farmers Mutual Insurance Association Wed., Dec. 31 were John Newcomer of Newburg, F. F. Gilmore of Deep River, John Eichhorn and H. P. Baustian of Malcom, Sam'l. Bone of Montezuma and Brownlie Graham of Brooklyn, Iowa. These men with J. A. Bangham and John Evans of Grinnell constitute the board.

The affairs of the association were found to be in very flourishing condition. The net increase in amount of insurance in force, above all cancellations, is over one half million, bringing the total amount of insurance in force to nearly Thirteen Millions. The amount of losses during the year, which have been promptly paid, is much larger than usual. The assessment and fees of 1930 together with the large amount to be received from the Reinsurance Association will provide for the payment of all losses and expenses without a reduction of the large surplus carried by the association. The cost to the members for their insurance during the year is very low being the same as for several years, which is \$2.50 per thousand for ordinary farm risks, \$2.00 on rodded farm risks and \$1.50 per thousand on town dwellings. A list of the losses paid during 1930 is given in a statement by the association elsewhere in this issue. The annual meeting of the members of the association will be held January 13, 1931.