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Federal Homes Co. Will Rent 27 Unsold Homes Here To Help Alleviate Local Housing Need

Learning of the dire need for more rental units in Boulder City, the Federal Homes Development company, builders of the 60 cinderlite brick houses on the south east edge of the city, yesterday decided to make available for rental the 27 remaining unsold homes.

The company will rent the two bedroom homes at \$125 a month, the three bedrooms at \$135. Interested parties may contact any one of the three local real estate agents. The homes will rent on a year's lease basis, with a cancellation clause of 90 days notice in the event the home is sold to

other than the party living in the house.

The renter, if after living in the home, decides to buy it, may apply any time during the first year a sizeable portion of the rent paid in towards the purchase of the house.

All monthly rental payments will be handled at the local bank and all checks are to be made payable to the Bank of Nevada.

There are 25 two bedroom homes left, and two three bedroom homes.

All the homes are on Seventh and Eighth streets.