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A Community Credit Union

Community Credit Unions such as the one in Boulder City represent but four percent of the total number of credit unions in existence in the United States today.

The Boulder Dam Federal Credit Union began in 1939... with the first organizational meeting held in 1940. The group was formed by a group of government employees... and was as first restricted to federal employees.

In 1953, the charter was amended from "government employees in Calrk County" to "government employees who work in or have headquarters in Boulder City."

In 1959, the charter was further broadened to include city employees and elected officials. In 1962, employees of Southern California Edison and the L.A. Department of Water and Power were also made eligible through a charter amendment.

In August, 1970, the last charter change in this area was approved. It broadened the scope of those eligible to include all residents of Boulder City, thus becoming a true community credit union.

Since that time, the credit union has grown both in assets and in members. In February of this year, 1976, the Boulder Dam Federal Credit Union passed a significant milestone as it reached $5 million in assets.