THE AGE OF ROOSEVELT

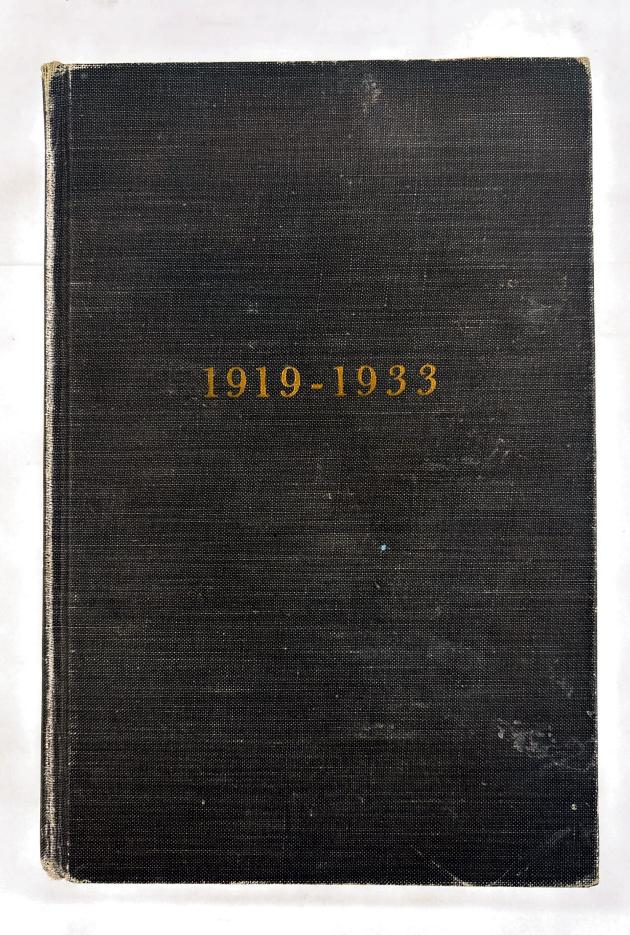
The
Crisis

of
the Old
Order

SCHLESINGER

ř I

1.M.C



THE AGE OF ROOSEVELT

The Crisis of the Old Order

1919 - 1933

ARTHUR M. SCHLESINGER, JR.



HOUGHTON MIFFLIN COMPANY BOSTON

The Riverside Press Cambridge

1957

Books by Arthur M. Schlesinger, Jr.

Orestes A. Brownson: A Pilgrim's Progress

The Age of Jackson

The Vital Center

The General and the President

(with Richard H. Rovere)

The Crisis of the Old Order, 1919-1933

COPYRIGHT © 1957 BY ARTHUR M. SCHLESINGER, JR.
ALL RIGHTS RESERVED INCLUDING THE RIGHT TO REPRODUCE
THIS BOOK OR PARTS THEREOF IN ANY FORM
LIBRARY OF CONGRESS CATALOGUE CARD NO. 56-10293
FIRST PRINTING JANUARY 1957

The lines from "The Waste Land" are reprinted from T. S. Eliot's Collected Poems, copyright 1936 by Harcourt, Brace and Company, Inc., by permission of the publishers, Harcourt, Brace and Company, Inc., and Faber and Faber, Ltd.; the lines from "Invocation to the Social Muse" are reprinted from Archibald MacLeish's Collected Poems, 1917-1952 by permission of the publishers, Houghton Mifflin Company; the lines from Margaret Larkin's "Ella May's Songs" are reprinted by permission of The Nation; the lines from Kenneth Patchen's Before the Brave are reprinted by permission of the publishers, Random House, Inc.; and the lines from Robert E. Sherwood's "Inaugural Parade" are reprinted by permission of the Estate of the author and The Saturday Review.

The Riverside Press

CAMBRIDGE • MASSACHUSETTS

PRINTED IN THE U.S.A.

Contents

	Foreword	ix
	1. Prologue: 1933	1
I	THE GOLDEN DAY	
	2. Darkness at Noon	11
	3. The New Nationalism	17
	4. The New Freedom	27
	5. Nationalizing the New Freedom	32
	6. Euphoria and Collapse	37
II	THE POLITICS OF PROSPERITY	
	7. Main Street in the White House	49
	8. The Ethos of Normalcy	54
	g. The Economics of Republicanism	61
	10. The Age of Business	71
	11. Prophet of the New Era	77
III	OUTSIDE LOOKING IN	
	12. The Politics of Frustration	93
	13. Protest on the Countryside	105
	14. The Stirrings of Labor	111
	15. The Struggle for Public Power	117
	16. The Campaign of 1928	125
	17. The Philosophy of Liberalism	130
	18. The Revolt of the Intellectuals	145

C	0	N	T	F.	N	T	S
	v	1.4		-	7.4		

	7	
xiv	- TNESS	
IV THE VAL	LEY OF DARKNESS	
	10. Crash	155
	The New Era at Bay	161
	The Contagion of Fear	166
	Business at the Great Divide	177
	23. The Agenda of Reform	184
	- Peform	204
	TATachington	224
	G : : - f 1000	248
	26. The Crisis of 1932	
V THE POLI	TICS OF DEPRESSION	
V THE POLI	1100	273
	27. The Democrats Prepare	295
	28. Decision in Chicago	
VI THE HAP	PY WARRIOR	
	29. Childhood on the Hudson	317
	30. Testing in Washington	344
	31. Trial by Fire	368
	32. Responsibility in Albany	386
	32. Respectively	
VII THE DAI	RKLING PLAIN	
	33. Campaign for America	413
	34. A Nation Waits	440
	35. Confusion in the Void	456
	Notes	489
	Index	545