

SALE OF ST. MARY'S ACADEMY, JOLIET, AND PROPERTY
CONNECTED WITH IT. *In The Computer*

July 26, 1917.

On July 26th, the Feast of St. Anne, 1917, the Archdiocese of Chicago through Most Reverend George W. Mundelein, Archbishop of Chicago, purchased the building and property known as St. Mary's Academy, for \$70,000. On August 1st, 1917, formal possession was taken. The interest on the \$70,000 was at the rate of 4 1/2 %. On November 1st, 1917, the Community of St. Mary's Academy asked for and received \$10,000 of this money, and with it, paid off the Mortgage left on the property before sale, amounting to \$9000 and interest \$225, also a note of \$400, interest \$8. Total \$9633 and the balance \$367 on the Coal bill. The interest on the \$10,000 at 4 1/2 % was from August 1st, 1917 to November 1st, 1917. (3 mos.) amounting to \$112.50. The interest on the \$60,000 is from August 1st to February 1st, amounting to \$1350 which sum & 112.50 due from the \$10,000 was paid on May 27th, 1918.

Erna. Kinnerville
Secretary

Minutes of a meeting of the Board of Directors of the Ladies of Loretto - a Corporation of the State of Illinois held at their office in Loretto Academy, Chicago, Illinois, on this 18th day of August, 1918.

Mary E. Maguire known as M.M. Emiliana tendered her resignation as President of said Corporation.

Thereupon said Corporation voted to and did accept the resignation of Mary E. Maguire as President of said Corporation.

Thereupon said Board of Directors of said Corporation voted to and did elect Alice Cogan, also known as M. M. Jerome, as President of said Board.

There being no further business the meeting adjourned.

Helen M. Wade

Sec'y.