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The Ladies of Soulto

Resolution

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STATE OF ILL'NOIS. }SS

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At a meeting of the Board of Directors of the Ladies of O55 old Loretto, a corporation organized under the laws of the State of Illinois, held at its usual place of meeting on January 2nd, 1897, the following resolution was presented and unanimously adopted.

Whereas, in order to complete the school building now in process of construction at Englewood, Cook County, Illinois, it becomes necessary to borrow the sum of Twelve Thousand Dollars;

Therefore, be it resolved that M.M. Christina McCausland, a member of the Board of Directors of this association, be and is hereby authorized to negotiate for said loan, and to pledge the property of this association to secure said sun. Twelve Thousand Dollars;

And be it further resolved that the mesident and secretary of this association be and they are revely authorized and empowered to execute all necessary notes, deeds and mortgages to secure the said sum of Twelve Thousard rollars and pledge the property of this association therefor, and as such president and secretary attach the corporate seal of this association to the documents so executed by them as aforesaid.

I Sexter Blanding Sibrar. Secretary, do hereby certify that the foregoing preemble and resolution was adopted by the Board of Directors at a meeting held on the 2nd day of January, 1897.

In witness whereof, I have hereunto attached the corporate seal of this association, this 4th day of January, 4897.

In Blandina Vilson.

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WHEREAS the Board of Directors of The Ladies of Loretto, which Board of Directors comprised all the members of the said Corporation, at a meeting held on the Twenty-second day of January, 1897, authorized the borrowing of Twelve Thousand Dollars (\$12,000.) and the pledging of the property of the said Corporation to secure the payment of said sum of Twelve Thousand Dollars and the execution and delivery of all necessary notes, deeds and mortgages to secure the bayment of said sum of Twelve Thousand Dollars;

And Whereas an effort to consummate the borrowing of said money of the Law Union and Crown Fire and Life Insurance Company was made and in furtherance thereof a certain montgage to said Insurance Company was made and recorded in the Recorder's Office of Cook County, Illinois, on the 11th day of January, legge to Book 5965 of Records on page 427;

And Whereas, the borrowing of said money on said mortgage was not consummated and a rel ase deed of said mortgage dated the Second day of February, 1897, has been made by such Insurance Company, and the officers of said Corporation, "The Ladies of Loretto," have negotiated a loan of Twelve Thousand Dollars to be repaid in five (5) years with interest thereon at five per centum per annum and have agreed to convey to Stephen W. Rawson, as Trustee the North half of Lot Ten in Block Three in Barnum Grove Subdivision in the South fortytwo and seven-tenths acres of the West half of the North East quarter of Section Twenty-one in Township Thirty Eight North in Range Fourteen East of the Third Principal Meridian, together with all buildings, fixtures and improvements situate thereon, and all that may be hereafter

placed thereon, and the President, Secretary and Treasurer of said Corporation "The Ladies of Loretto" are about to sign, seal and deliver a deed of trust conveying said property to said Stephen W. Rawson to secure the payment of the notes of said Corporation "The Ladies of Loretto", which said trust deed and notes are dated the Eighteenth day of Harch, A. D., 1897:

NOW, THEREFORE, these resolutions WITNESSETH that the said Trust Deed is made, executed and delivered pursuant to said original authority to borrow said Twelve Thousand Dollars and the officers of said Corporation "The Ladies of Loretto" are hereby authorized, empowered and directed to execute and deliver the notes mentioned in said Trust Deed and the said Trust Deed in consummation of the borrowing of said Charlowite Agence Porsident.
Alien Gelson Decretary:
And Michan Decretary: Twelve Thousand Dollars.

STATE OF ILLINOIS, COOK COUNTY.

I, Blandina Gibson, Secretary of the Corporation known as "The Ladies of Loretto" do hereby certify that the foregoing is a true op from the Records of the said Corporation.

IN WITNESS WHEREOF I have hereunto set my hand and the Corporate Seal of said Corporation this Twenty-Tourth April, A. D. 1897.

