

[Letter from G.W. Heal to Arno Knight; Arno is working in Colorado; on Astor House letterhead – Broadway & Vesey Street New York]

New York, May 8th 1881

To A.W. Knight

Dear Friend: - I will endeavor to write a few lines in answer to the letter I rec'd from you a short time ago. I was into the Mining Exchange yesterday trying to see what I might do in regard to your claims. They seemed to be indisposed to touch anything just now. But at a more favorable opportunity I may get them to take hold of them in some way. If you could have a regular issue of a certain ammt. of stock, and give me some authentic report that can be verified of the value of the claims and what per cent they will pay on the whole ammt. of stock, I could probably get your Stock on to the Mining Record by a small consideration

That is the only way I know that could do with your claims. I will send you a copy of the mining stock sales of the present date. You will see some Colorado or Leadville Stock that you may know and see how it sells here. If we could get your stock on to the Exchange it would sell for some price more or less. There is not one in a hundred that buys these stocks that know anything of what the mines are, but they buy and sell every day at the market prices. I will look into this thing more and will let you hear from me again. Perhaps we can introduce your stock on some reasonable terms to some advantage.

You speak of my bonding and stocking the claims myself. I shall have to talk with these mining concerns some and see what can be done. I have not had any opportunity before to attend to this, but I will see right off what I can do. Well Arno I have nothing for news to day from the East. So hoping I may have some favorable news to write you soon I will close.

Let me hear from you occasionally. If I can assist you in any business that you wish to transact here I will be ready to attend to it now. I shall see about these mines right off, and you may expect to hear from me again soon

Your Truly
G.W. Heal
Astor House N.Y.
(Stone-Room)