F. Swimming Membership shall include use of the swimming pool only.

FOUR

APPLICATIONS FOR MEMBERSHIP

All applications for membership in Lakewood Golf Club must be in writing and submitted to the Membership Committee for approval by such Committee. If approval is withheld or denied, the applicant shall be ineligible for membership.

A. Applications for Full Individual Membership may be made by a person of the age of 35

years or older.

B. Applications for Full Junior Individual Membership may be made by any person under the age of 35 years.

C. Applications for House Membership may be made by any person desiring such membership.

D. Applications for Business Membership may be made by any business concern; one of whose principal officials holds a Full Individual Membership in said club, and has paid the initiation fee for such membership.

At the time such business concern files its application for membership, it must list the names of its full time employees, not in excess of 6, who will be entitled to the benefits of such membership, and the employees so named must be approved by the Membership Committee.

Should such business concern, at the time it files its application, name less than 6 of its full time employees to membership, it may, at any sub-sequent time, name additional full time employees, not in excess of a total of 6, to the membership and it may, at any time, substitute any other full time employee for any of those named, but in all cases the full time employees so named or substituted must be approved by the Membership Committee.

E. Applications for Swimming Membership may be made by any resident of Point Clear and

the adjacent beach area and by such limited number of residents of Mobile County as the Membership Committee, at the beginning of each swimming season, may deem appropriate.

Upon approval by the Membership Committee of any application for any membership, the Committee shall notify the approved member and such member shall, within 10 days after notice of approval, pay to Lakewood Golf Club initiation fees as set forth in paragraph 5 hereof for the appropriate membership.

FIVE INITIATION FEES

The initiation fees for each class of membership shall be as follows:

A. Full Membership (1) Individual

(a) Resident — \$1,250.00 (b) Non-Resident — \$416.66 (2) Junior Individual — \$416.66

B. Business Membership - \$1,250.00 C. House Membership - \$208.33

D. Swimming Membership – no initiation fee;

provided however that sons and sons-in-law designated under paragraph 3 hereof and approved by the Membership Committee, shall not be required to pay any initiation fee, except as provided for in paragraph 3 (e) (ii) hereof, nor shall prospective purchasers of lots in Lakewood Club Estates be required to pay the applicable initiation fee until such time as the right to become a member is exercised as set forth in paragraph 8 hereof.

DUES

Membership dues for a Full, Business or House Membership are due July 1st of each year and are delinquent August 1st of each year, but upon ap-