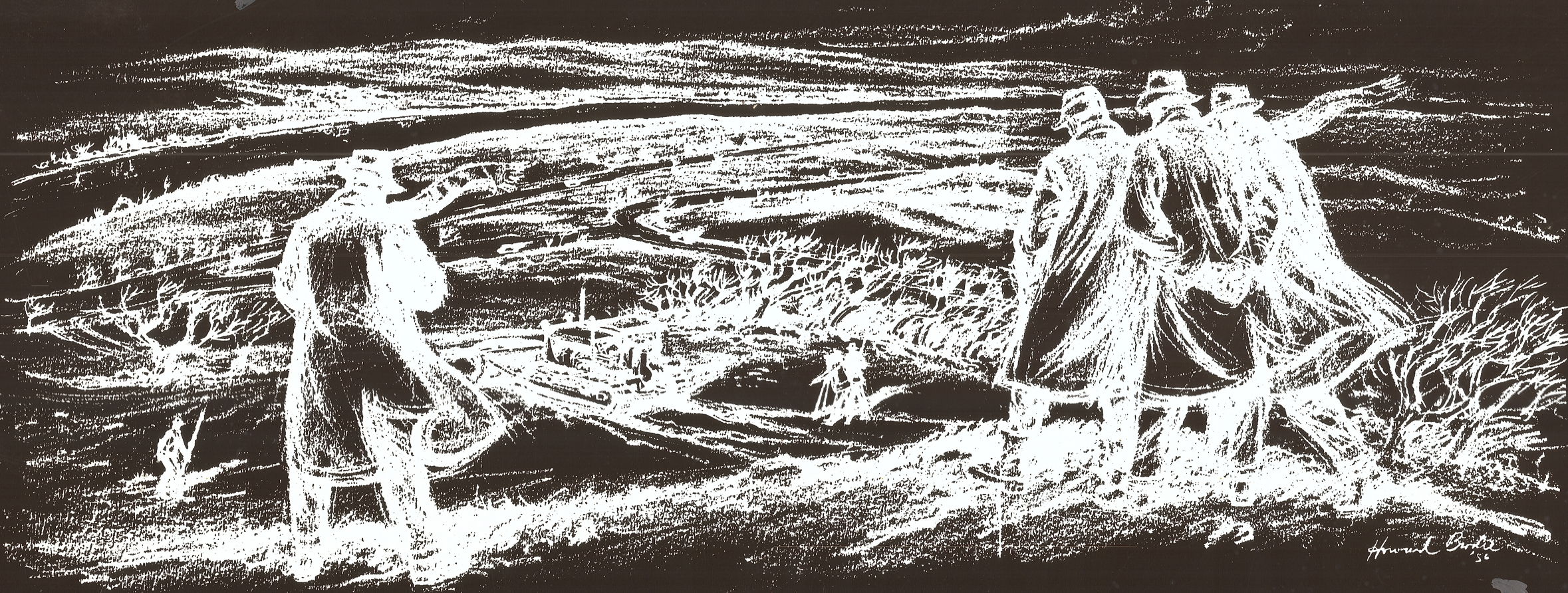


*"Tradition! Opportunity!
They are with us here today at the mighty Ohio River."*

HENRY J. KAISER Ravenswood - 1954



"It was a morning early in February, 1955, and the West Virginia air was raw and cold. A little group of representatives from Jackson County huddled together for warmth in the windbreak furnished by their cars, which had been parked on a gentle rise of land overlooking the vast clearing that represented Kaiser Aluminum's plant site. Across the expanse of partially cleared pasture land, a knot of workmen stood shivering around a bull-dozer. In a moment, they stepped back, the dozer snorted and growled, then ground ponderously forward, its steel underjaw biting deeply into the still-cold earth. Ground had been broken by the river: opportunity was about to become a reality . . ."

Five In The Valley

THOMAS WOLFE, a North Carolina hill-boy who became one of America's most powerful writers, once referred to time as a river . . . a river, rushing or serene, carrying us steadily to our certain destinies past the markers of existence which make the human life. Neither time, nor the river, stands still. This month we observe the fifth anniversary of our arrival in the valley - - in the flow of time, a marker. Although it may be trite to say, we have come a long way since the blades first bit the earth that raw February day in 1955. Opportunity by the river is becoming reality.

WITH five in the valley, we are proud of the opportunity to be playing a part in the growth of Jackson County, proud of our people and our plant who together comprise one of the nation's largest and most modern aluminum producing facilities, and grateful for the cooperation afforded us in our individual growth as an integral part of American industry. We face the next five with vigor, hope, and enthusiasm, convinced that "together we build."

Ravenswood Works

Kaiser Aluminum & Chemical Corporation