

AIR CYCLE



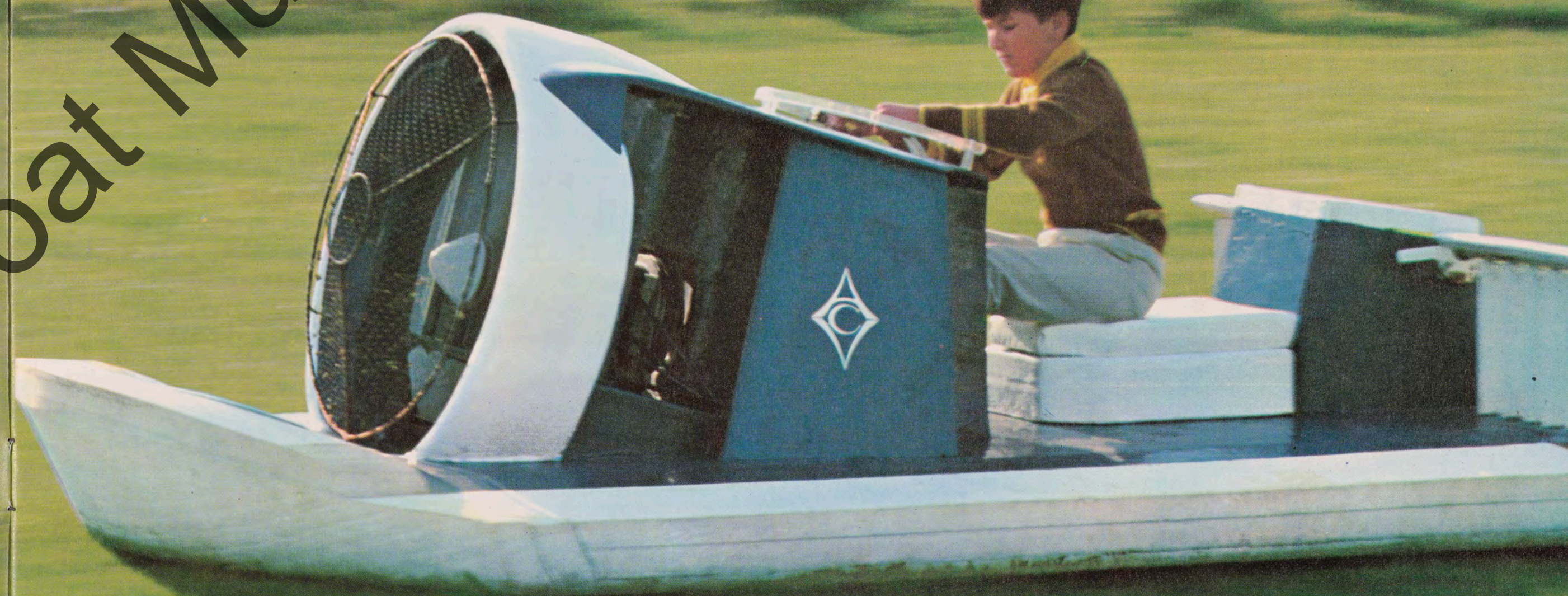
INTO A WILD NEW EXPERIENCE

LAND & WATER

Escape into a world of flight over land, water, snow and ice. Air Cycle, gliding on a cushion of air, flies at speeds to 40 miles per hour over ground and 30 miles per hour over water. Young and old alike, with a few moments of instruction, can now enter into a totally new experience, an experience that grows as one masters Air Cycle's controls.

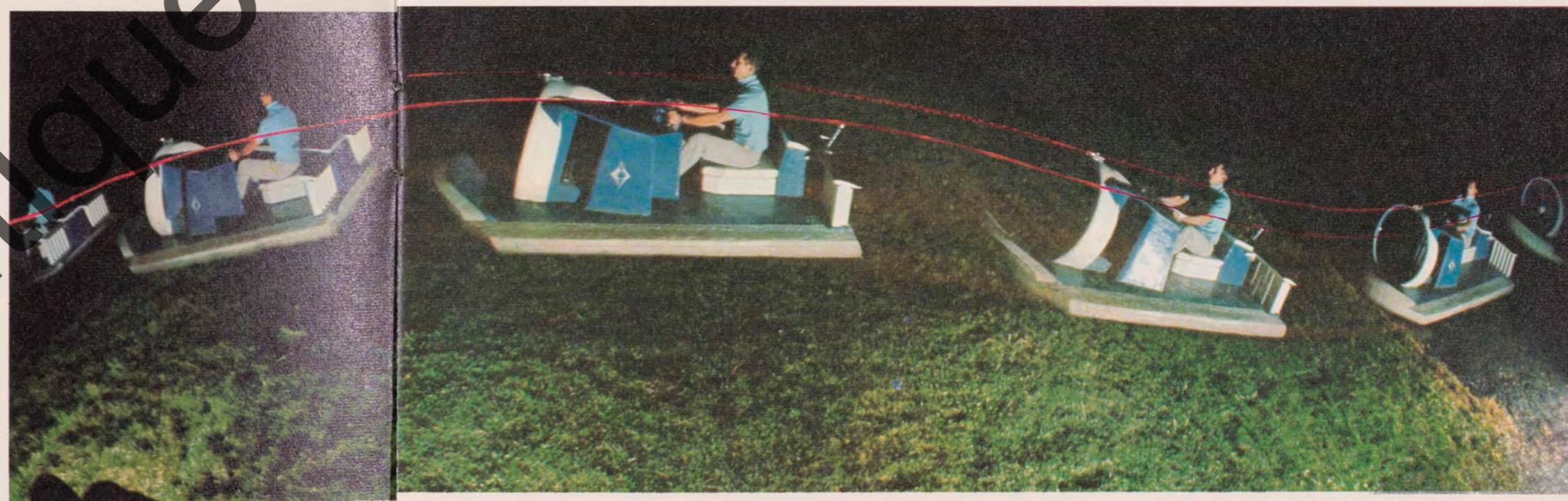


Antique Boat Museum

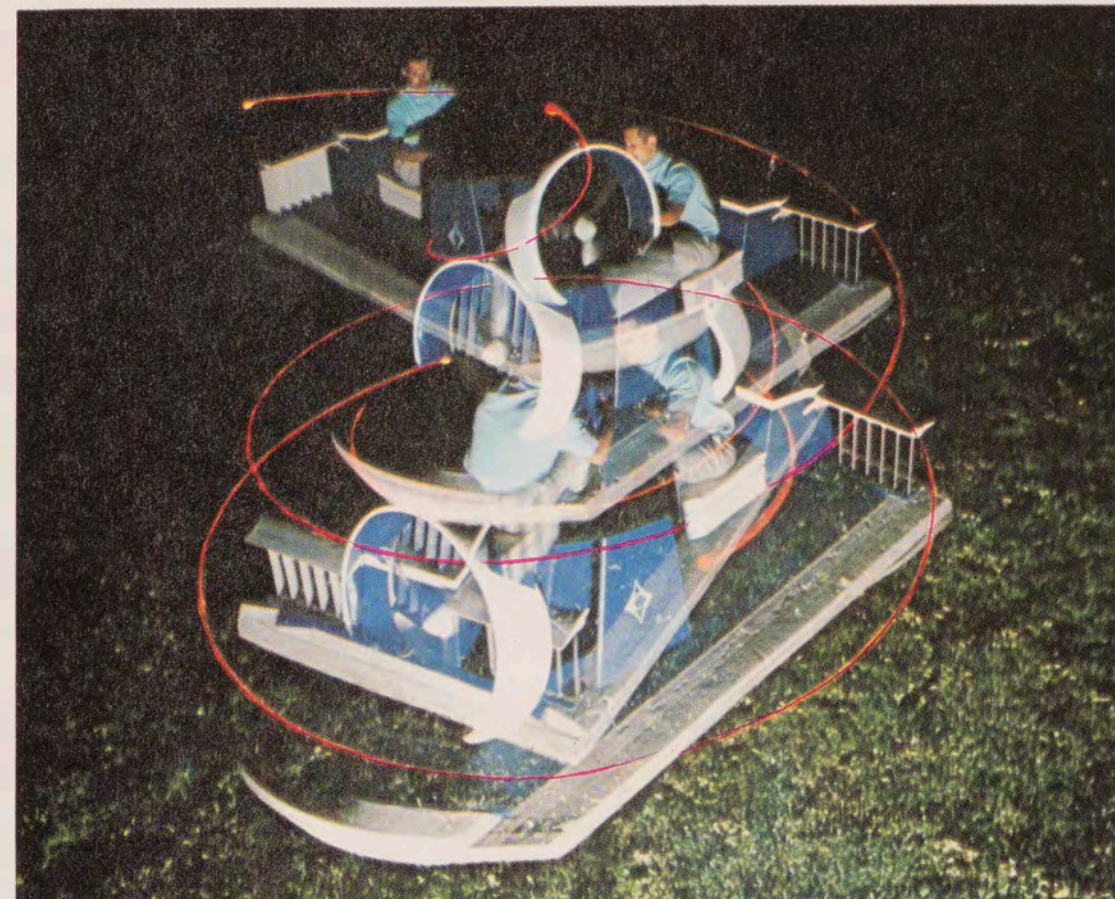


HILL CLIMB

A revolutionary breakthrough makes Air Cycle the first air cushion vehicle to demonstrate true hill climbing capability. This exciting performance feature is achieved through a totally new concept in air cushion control, combined with a high thrust to weight ratio. Multiple images, created with stroboscopic flash and the continuous trace of Air Cycle's running light, give full evidence of its hill climbing potential, one that will add new dimensions to year 'round fun.



MANEUVERABILITY

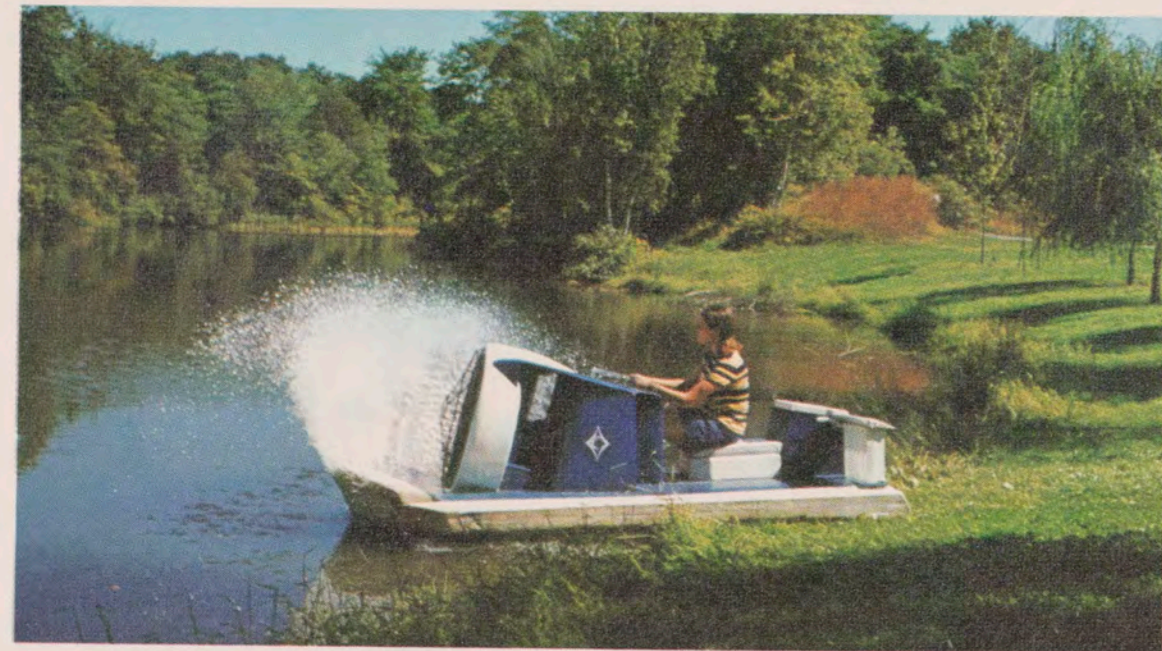
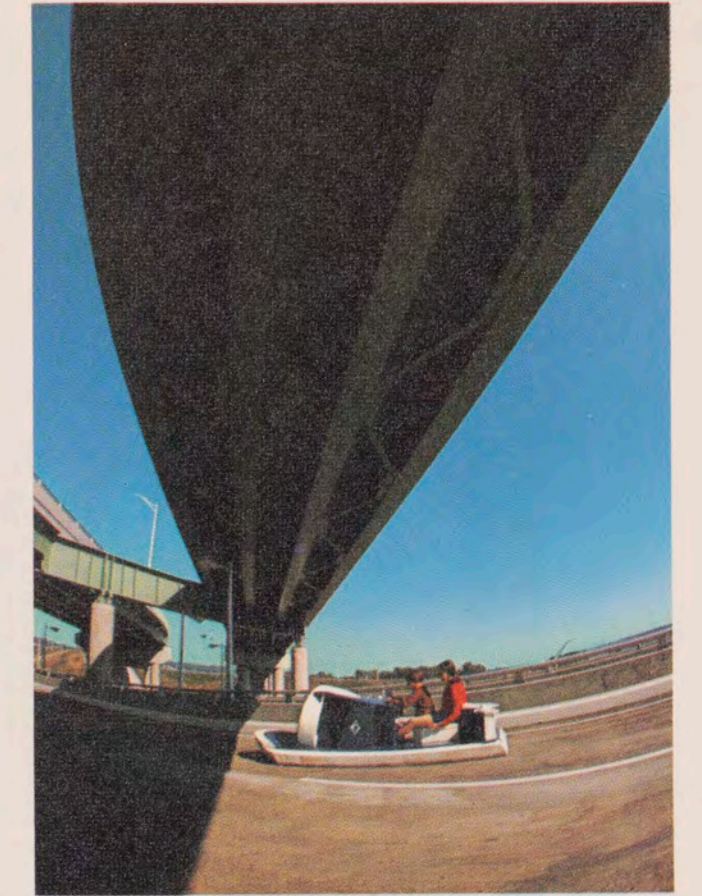


Air Cycle is the first low priced air cushion vehicle that flies. It achieves exacting control without surface contact through low mass and high side thrust capability. Air Cycle can travel at high forward speed, spin within its own length and reverse direction, or brake and hover, or gyrate in a controlled spin producing the sensation of an amusement park ride. Virtually an infinite variety of air thrust control can be exerted. Aerodynamic cushion control with two point air thrust steering makes this truly a vehicle of the 21st century.



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ESCAPE TO A NEW WORLD



Escape
Air Cycle will be your wings
To set you free
In a world of motion
To fly and glide
To twist and turn
A most natural thing
On land, on water
On snow and ice
To feel an excitement
A freedom
Not yet known



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PERFORMANCE AND CONTROL

Horizontal air foil for trim control ▪ Two point aerodynamic steering ▪ Airplane type thrust reversers for braking and hovering ▪ Drift correction for crosswinds and side hill operation ▪ An all new air cushion control minimizes spray ▪ Single engine for both thrust and lift ▪ G force exerted in controlled spin equal to that found in high performance race cars

AIR CYCLE SPECIFICATIONS

Length 10 Feet ▪ Width 5½ Feet ▪ Maximum Height 41 Inches ▪ Seat Height 15 Inches ▪ Weight 250 Pounds ▪ Load Capacity 300 Pounds ▪ Engine 25 hp with Electric Start ▪ Land Speed 40 mph ▪ Water Speed 30 mph

KEY SAFETY FEATURES

Completely shielded propeller ▪ Supports 1000 pounds in water ▪ Standard equipment includes: navigation lights, anchor, flotation cushion, and fire extinguisher ▪ Thick Ethafoam® bumper cushion completely encircles perimeter of vehicle.

LOW MAINTENANCE

The propeller is mounted directly on the engine eliminating the need for any transmission or drive train ▪ Only one engine is used for both lift and thrust. It is easily accessible for maintenance ▪ Service and repair is at a very minimum. There are no inflated fabric skirts to tear or abrade.

Air Cushion Vehicles, Inc., reserves the right to make design changes at any time.

AIR CYCLE *OVER ICE AND SNOW*



AIR CUSHION VEHICLES, INC. ■ TROY, NEW YORK 12180

BOARD OF DIRECTORS

The Officers plus the following:

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Chairman of the Board, Pittsburgh Tube Company, Inc.

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Partner in the law firm:

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Counsel:

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345 Park Avenue, New York, New York 10022


Patent Counsel:

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330 Madison Avenue, New York, New York 10017

Auditors:

Peat, Marwick, Mitchell, and Co.
50 Wolf Road, Albany, New York 12205

518 283-6200

 AIR CUSHION VEHICLES, INC.

MARK A. SHERWIN
MARKETING

R. D.#5

TROY, NEW YORK 12180



AIR CUSHION VEHICLES, INC.

TROY, NEW YORK 12180

TEL. 518 283-6200

The Following Information Would Be Helpful

Company Name: _____

Address: _____

Phone Number: _____

Corporation
(List Officers)

Partnership
(List Partners)

Individual
Owner

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Product lines now handled: _____

Companies now represented: _____

Annual net income: \$ _____

Number of employees: _____

Name _____

(Title)

Date _____

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TROY, NEW YORK 12180

TEL. 518 283-6200

Air Cycle Specifications and Pricing

Dimensions: 10' 6" Long X 5' 6" Wide x 3' 5" High

Weight: Approximately 300 pounds

Engine: Model 310 25 Horsepower
Model 410 33 Horsepower

Load Capacity: Model 310 300 pounds
Model 410 400 pounds

Electric Start

Land Speed: Over 40 mph

Water Speed: Over 30 mph

Supports 1000 pounds in water

Navigational Lights - Anchor - Fire Extinguisher - Standard

Suggested Retail Price:

Model 310	\$1,295.00
Model 410	\$1,495.00

Dealer Discounts:

Air Cycle Vehicles	25%
Parts	30%

* Suggested retail prices do not include local taxes or transportation

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Establishment of a Dealership

The cost of establishing an AIR CYCLE Dealership has been held to a minimum expenditure to insure a broad distribution of dealers nationwide. At the time of establishing a dealership, the dealer places an initial order for four machines. The cost of this initial order is as follows:

Plan A

4 Model 310 AIR CYCLE vehicles (4 x \$1,295 less 25% dealer discount) =	\$3,885.00
Dealer package which includes specialized tools and promotional material	<u>65.00</u>
Total	\$3,950.00

Plan B

2 Model 310 AIR CYCLE vehicles (2 x \$1,295 less 25% dealer discount) =	\$1,942.50
2 Model 410 AIR CYCLE vehicles (2 x \$1,495 less 25% dealer discount) =	\$2,242.50
Dealer package	<u>65.00</u>
Total	\$4,250.00

Payment for this initial order of either \$3,950 or \$4,250 is made at the time the dealership agreement is signed.

At the present time delivery of all four units can be made within six months. Therefore, the actual cost of obtaining a dealership is only the \$65.00 dealer package plus loss of the use of the approximately \$4000 for the six month period.

These terms are subject to change at any time without notice. In the future it may be necessary to increase the guaranteed delivery time on the initial orders. It is expected that the size of the required order will also be increased.