

Open House To Mark Start Of New Century For Bank

(Continued from Page One)

The bank finally was organized and operating. How successfully it was operating, how well-founded were the hopes of those early planners was demonstrated only three months later.

The bank directors, in the early weeks, were becoming increasingly aware that the bank simply was outgrowing its quarters. And so on May 22, 1865, a committee on permanent location recommended the purchase of a lot 50x100, on the corner of South Broadway and Prince street—the site where the old bank building (now the village building) stands today.

The price for the land was \$360.

On September 25, 1864, the erection of a permanent building was authorized and William Chamberlain, Thomas Elmendorf and Robert L. Massonneau were appointed a building committee.

For 94 years the bank occupied that site.

But it did not stop growing.

On May 30, 1870, an extension of 15 feet on the rear of the bank building was authorized for the accommodations of the family of the cashier.

In 1928 the bank once more outgrew its quarters. And on December 10 of that year the bank opened for business in an enlarged and completely renovated building, still located at the original site on Prince Street and South Broadway.

Gone was the red brick exterior that had become so familiar to village residents. In its place was the broken marble and cement siding that is now familiar to today's vil-

lagers. The entire interior was redesigned and enlarged, giving Red Hook the most modern banking facilities available at the time.

The bank's officers at that time were Joseph Griffing, president; William E. Traver, vice-president; Albert F. Kerley, cashier; Lorenzo M. Armstrong, assistant cashier; Miss Minnie G. Curtis, bookkeeper; Frederick L. Cotting, assistant bookkeeper; Miss Verna M. Lasher, clerk. Directors included Eugene P. Budd, Ezra B. Cookingham, Theodore F. Cookingham, Joseph Griffing, Albert F. Kerley, William S. Massonneau, Johnston L. Redmond and William E. Traver.

The community continued to grow, however. And Red Hook's bank refused to stay behind. The result was that on April 2, 1960 the new building on West Market street opened its doors for the first time.

The bank's board of directors today are Donald E. Norton, president; Lloyd W. Hapeman, vice-president; Lloyd H. Rockefeller, William J. Walsh, Stanton R. Tremper, Edward McNally, William S. Moore, Dr. Louis G. Dillman and William I. Landauer.

Employees of the bank are Miss Anna Bautovich, Mrs. Elsie Camburn, Miss Jean Cotting, Miss Elizabeth A. Kerley, Mrs. Margaret A. Kolbinskie, Mrs. Lucille McTague, Mrs. Patricia Sass, Miss Elaine Schmitt and Miss Martha Smith. Also, Lloyd W. Hapeman, Stanley W. Lynk, Francis J. McAllister, Henry G. Ostheim and John H. Harrison.