

**Together** with the appurtenances and all the estate and rights of the party of the first part in and to said premises,

**To have and to hold** the premises herein granted unto the parties of the second part, their and assigns forever, the aforesaid Irving A. Fraleigh and Katherine H. Fraleigh, his wife, taking title to an undivided one-half interest as tenants by the entirety and Donald L. Fenner and Jane F. Fenner, his wife, taking title to an undivided one-half interest as tenants by the entirety.

**And** the party of the first part covenants that it has not done or suffered anything whereby the said premises have been incumbered in any way whatever.

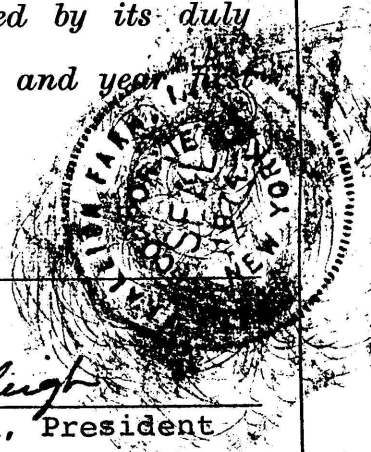
**And** That, in Compliance with Sec. 13 of the Lien Law, the grantor will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose.

In Presence of

**In Witness Whereof,** The party of the first part has caused its corporate seal to be hereunto affixed, and these presents to be signed by its duly authorized officer the day and year above written.

FRALEIGH FARM, INC.

By Irving A. Fraleigh  
Irving A. Fraleigh, President



State of New York }  
County of DUTCHESS } ss..  
of

On this 16th day of December, Nineteen Hundred and EIGHTY-SEVEN before me personally came IRVING A. FRALEIGH to me personally known, who, being by me duly sworn, did depose and say that he resides in Red Hook, New York that he is the President of FRALEIGH FARM, INC. the corporation described in, and which executed, the above Instrument; that he knows the seal of said corporation; that the seal affixed to said Instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation; and that he signed his name thereto by like order.

*William J. Walsh*

WILLIAM J. WALSH  
Notary Public Of New York State  
Certificate Filed In Dutchess County  
Commission Expires June 30, 1989

RECORD & RETURN  
GUERNSEY, BUTTS & WALSH  
PO BOX 7  
RED HOOK, NEW YORK 12571

**Red**

Covenant Against Grantor with Lien Covenant  
(CORPORATION)

FRALEIGH FARM, INC.

TO

IRVING A. FRALEIGH and  
KATHERINE H. FRALEIGH, his wife, as  
to an undivided one-half interest, and  
DONALD L. FENNER and JANE F. FENNER,  
his wife, as to an undivided one-half  
interest

Dated, December 16th, 1987

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Record & Return  
GUERNSEY, BUTTS & WALSH  
35 W. 20th St.  
NEW YORK, N.Y. 10011  
RED HOOK, N.Y. 12571

NOTARY PUBLIC OF NEW YORK STATE  
CERTIFICATE FILED IN DUTCHESS CO.  
COMMISSION EXPIRES MARCH 30, 1989

GUERNSEY, BUTTS & WALSH  
ATTORNEYS & COUNSELLORS AT LAW  
25 MARKET STREET  
POUGHKEEPSIE, N. Y. 12601