

11th paragraph changed

THIS INDENTURE, made the

16<sup>th</sup> day of September

1932, between Irving P. Fraleigh and Mary D. Fraleigh his wife of the  
Town of Red Hook Dutchess County New York

, hereinafter described as party of the first part, and  
**THE FEDERAL LAND BANK OF SPRINGFIELD**, a corporation duly established under the laws of the United States of America and having its usual place of business in the City of Springfield, Massachusetts, in Federal Land Bank District Number One, hereinafter described as party of the second part,

**WHEREAS** the said Irving P. Fraleigh and Mary D. Fraleigh,

by virtue of a certain bond or obligation bearing even date herewith is justly indebted to the said party of the second part in the sum of Twenty One thousand Dollars, lawful money of the United States, with interest thereon to be computed from the date of said bond or obligation at the rate of 5 1/2% per centum per annum, and at the rate of six per centum per annum upon all defaulted payments until paid, both principal and interest secured to be paid in 39 semi-annual payments on an amortization plan as provided in said bond or obligation of even date herewith.

**IT BEING THEREBY EXPRESSLY AGREED** that after five years from the date hereof additional payments on account of the principal or payment of the entire principal may be made on any regular instalment date.

**IT BEING THEREBY EXPRESSLY AGREED** that the whole of the principal sum shall become due after default in the payment of any interest or semi-annual payment, taxes, liens, or assessments as hereinafter provided.

**NOW THIS INDENTURE WITNESSETH** that the said party of the first part, for the better securing the payment of the said sum of money mentioned in the condition of the said bond or obligation, with interest thereon, and also for and in consideration of One Dollar paid by the said party of the second part, the receipt whereof is hereby acknowledged, doth hereby grant and release unto the said party of the second part and to its successors and assigns forever, the following described real estate situated in the County of

and State of New York, in said District Number One:

ALL that certain piece or parcel of land lying and being in the Town of Red Hook, Dutchess County, New York, bounded and described as follows:

BEGINNING at southeast corner of said lot at a stake set in the ground; thence south  $1^{\circ}$  west 4.98 chains along the road leading from the new school below Mrs. Millhems on the post road near Jonas Simmons; thence westerly as the fence runs 1.59 chains to a stake and stones; thence ~~south~~ <sup>west</sup>  $19^{\circ}$  west 5.4 chains to a stake by the side of a ditch; thence along said ditch south  $75^{\circ}$  east 2.28 chains to place of beginning. Containing one-half acre 33 rods.

Bounded on the north by lands of David Pulver, on the south by the above named ditch or creek as said lot is described in deed August 14, 1822 by George Cramer and Elizabeth Cramer his wife, to Jacob Van Steenberg, said lot is now bounded northerly by lands now of Peter H. Fraleigh, easterly by the highway leading from near Henry Lamberts on the post road and the Salisbury Road at a point between the residence of said Peter H. Fraleigh and of Edgar L. Traver and southerly by ditch or creek. Being the same premises described in deed from Elizabeth Van Steenburgh et al to Peter H. Fraleigh by deed dated November 15, 1866.

ALSO ALL that tract or parcel of land situate in the Town of Red Hook, County of Dutchess, which in a conveyance made by Jacob W. Fraleigh and wife to Richard E. Fraleigh, April 10, 1886, Liber 225 page 562 and described as follows: The whole being part of a patent granted October 3, 1685 to Coll. Peter Schuyler and the right and title in the year 1735 in Henry Beekman the principal land lying in a fork of two branches that makes the Kill called Sagh Kill. Beginning (on a supposed line that runs from the meadow called Schuyler's fly to Wawaragkomeck) on the north side of the south branch of said Sagh Kill by a marked tree; from thence north  $59^{\circ}$  east 30 chains; thence north  $34^{\circ}$  east 22 chains; thence north  $38^{\circ}$  30' west 23 chains to the other or northerly branch called Loney Lake Kill; thence down the same south  $59^{\circ}$  west 40 and 6 chains; thence south  $71^{\circ}$  west 13 chains; thence south  $12^{\circ}$  30' west 7.30 chains; thence south  $62^{\circ}$  30' east 33 chains to first station. Containing 166 acres more or less and described in an indenture by Henry Beekman to Andrew Wederwax, 1735, and being farm conveyed to Jacob W. Fraleigh to George and Catherine Fraleigh Liber 73 page 530.

EXCEPTING AND RESERVING one-half acre sold Richard E. Fraleigh to Village of Red Hook Liber 285 page 315.

Being premises in deed Oct. 1, 1918 from Adella M. Fraleigh and Matthew V. B. Schryver, executors of Richard E. Fraleigh to Irving P. Fraleigh Liber 403 page 385.

Serial No. AB- 329  
Amount advanced \$ 21000  
Tax Paid \$ No Tax  
Dated Sept 16-1933

Irving D. Fraleigh and  
Mary D. Fraleigh

STATE OF NEW YORK } ss.  
COUNTY OF }

Recorded on the 16<sup>th</sup> day  
of September 1932  
at 2-15 o'clock P. M., in  
Liber 390 of Mortgages,  
at Page 263 and exar

J. G. Daugherty  
Clk

524  
252 7

9/19/32-c

SEP 17 1932

At Plover City

FILED  
DUTCHESS COUNTY

SEP 16 2 15 PM 1932

CLERKS OFFICE