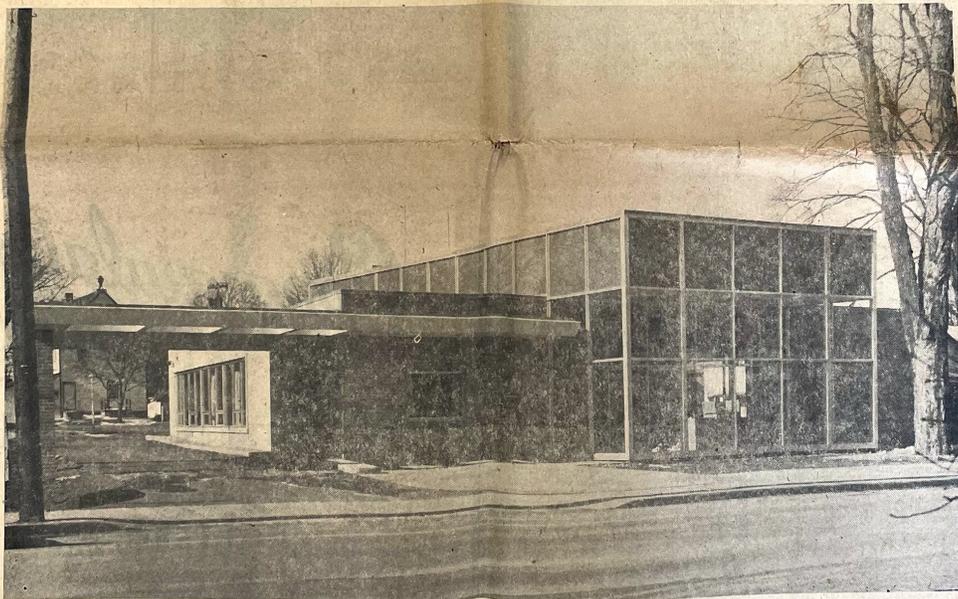


The First National Bank of Red Hook

28 WEST MARKET STREET, RED HOOK, NEW YORK

SPECIAL EDITION



GRAND OPENING

SATURDAY, APRIL 2, 1960

New Bank Building A Handsome Addition To Village



Allan B. Hendricks, one of the original depositors of the First National Bank of Red Hook and its assistant cashier from 1891 to 1918. A native of Red Hook, he operated a freighting business in Barrytown under the name of Allan B. Hendricks & Co. At one time he conducted the Red Hook Mill, and for over 50 years he represented several insurance companies.

Bankers Also Go To School These Days

Success in business depends on a continuous program of education and self-improvement, it was declared by Albert L. Muench, Executive Vice-President of the New York State Bankers Association. The Association, a pace-setter in business education, is currently conducting the most comprehensive, industry-wide educational program in the history of banking. "Education," Mr. Muench continued, "must go on beyond the formal academic programs and must include specialty training in one's chosen field of endeavor. The need is apparent. The number and frequency of requests to the Association for executive talent points dramatically to the overall shortage within the industry of trained people capable of 'stepping up and taking over.' Mandatory retirement, turnover in personnel, deaths and disability take a disturbing toll of present and potential executives."

Recognizing this the New York State Bankers' Association offers to its members a "School of Banking" during the summer months. The school is held at the Red Hook Hotel and covers such subjects as banking operations, specialties and management. The Association centers its training on the individual's personal development—his ability to shoulder responsibility and exercise his judgment—to do a better job for his institution and his community.

It was fifteen years ago that the Association first began its adult education program. Since then, the Association has worked in cooperation with such universities as Cornell, Syracuse, N.Y.U., Columbia and Rensselaer. The rapid growth of this work led the Association to establish its own School of Banking in 1966. Bankers Alumni of the Association School come not only from New York but from other states as well and from such far away places as the Philippines, Canada and Puerto Rico.

To protect our money, commercial and savings banks in the United States hold more than \$27 billion on deposit for individuals, business concerns, and government—with deposit accounts numbering more than 133 million.

The new banking building of the First National Bank of Red Hook is a striking and handsome addition to the business facilities of the Village. It is tangible evidence of the growth of the community and the confidence of the Board of Directors in the future progress of this area.

The building occupies a plot on the south side of West Market Street extending through the block to Prince St. This will provide entrance from either street to the drive-in banking window where the customers will be able to perform many of their banking operations from the driver's seat of their automobiles. There will also be ample parking space for those who wish to enter the building to conduct their business.

The structure is one story, high of tan brick and Indiana limestone trim. The entrance vestibule and banking room of aluminum and glass form a central feature extending above the main roof. This is crowned with squandrels of soft grey blue glass. The air conditioning equipment located on the roof is also concealed by this treatment. The blue of the glass is recalled in the blue brick piers supporting the roof canopy over the drive-in window.

The main banking room is finished in white and tan with accents of blue and gold. The walls are paneled with Korina except behind the teller's counter and at the vault entrance where a white plastic fabric contrasts with the woodwork. The massive steel vault entrance is framed in a gold sculptured plastic making it the focal center of the space. Over the public area is hung a luminous ceiling of egg crate pattern which provides a high level of diffused illumination. The remainder of the ceilings are finished with mineral acoustical tiles which recessed lighting. The floor is of terrazo of Italian marble with blue carpeting on the officers' platform.

A private office opens off this area and from this a larger conference room, paneled in cherry, for the use of the Board of Directors, mortgage closings, and other group activities. On the opposite side of the building opening from the teller's space a large accounting room provides a bright, cheerful atmosphere for bookkeeping and other machine operations. At the south end of the building is a lounge with kitchenette for the use of the employees.

The building is heated and cooled with separate central systems to provide year round comfort.

The structure was built by Veltre Construction Corporation of Poughkeepsie.

How To Cancel A Check: 'Hit It With A Hammer'

hardly the smooth-running financial institution it is today. With little mechanical equipment, a good part of the work was done by hand.

A major piece of equipment in those days was a check canceller with assumed power except the tireless arm of a bank employee.

Part of the equipment was a wooden block, on which the checks were laid. The other part looked like a one-handed sledge hammer, with a design stamped in one end of the hammer head.

A heavy blow on the check would leave the imprint of the design—and effectively cancel the check.

"We used that," said Mr. Kerley, "until we knocked a hole through the block of wood."

The old hammer still lies in the back room of the bank. So does the ironwood block—complete with an indentation about the size of a saucer caused by frequent pounding with the hammer.

And the bank's records? What was done with them, in those days? "Well," said Mr. Kerley, "I remember we didn't have any file cabinets. Our checks, for instance, were filed in a box—a Baker's Co. box."

Mr. Kerley, in addition to his bank duties, is active in Masonic affairs. Last year he was honored by Hendrick Hudson Lodge, Red Hook, for 50 years of membership.

To transfer our money, more than 13 billion bank checks amounting to \$23 trillion are paid by banks in the U. S. each year.

If all the checks written in the U. S. in one year were laid end to end, they would reach 65 times around the earth.

There are over 14,012 banks in the country today—roughly one bank for every 12,000 persons—man, woman, and child.

More than 20 million new accounts have been opened in the nation's banks during the past five years.

A Place To Park Your Car



Workmen are shown preparing the parking lot for the new First National Bank of Red Hook building. The lot, which extends to Prince street at the rear of the bank, was included for the convenience of the bank's patrons. Covered driveway area at right of building is where the bank's drive-in window is located. Photo by Fred Sass

2nd President Also Headed NYCRR Board



WILLIAM CHAMBERLAIN

William Chamberlain, 2nd president of the First National Bank of Red Hook, was born on a New Hampshire farm, from which he went to New York city to make his fortune.

He entered the business of importing fruit in which he prospered. Later, he came to Red Hook and purchased a large tract of land which extended into the village of Red Hook on the north side of West Market street.

A man of great executive ability, he was one of the founders of the bank and a member of the first Board of Directors and second president of the bank during the years 1895 to 1875.

Mr. Chamberlain was the first president of the New York Central Railroad. It was through his object in buying up property in Red Hook was to induce railroad to run its tracks directly through the village. Many estates along the Hudson were bought at that time as Mr. Chamberlain gave them his guarantee that their property would not be disturbed by the tracks of the proposed railroad.

However, he was out-voted in the meeting of the railroad board of directors and the road was laid out in its present location despite his efforts.

Fred Cotting Recalls Early Days Of Bank

Armistice Day was a unknown, but in another nine months it would be 'the talk of the world'.

It was on a cold February 25 of 1918 that a young man named Fred Cotting came to work for the First National Bank of Red Hook as a teller.

He's still there. But now he's the bank's general bookkeeper.

Mr. Cotting, since that day in 1918, has worked continuously with the bank.

But he still remembers those early days. He remembers, for instance, when the bank's total mechanical equipment consisted of one peeling machine and one typewriter. All cash at the teller's window (including the silver) was counted out by hand.

Now, counting the automatic change makers at the teller's windows, the typewriters and various bookkeeping machines in the rear of the bank, there are well over a dozen pieces of mechanical equipment.

Also remembered by Mr. Cotting from those early days were the deposit tickets.

"Let me show you something that might interest you," said Mr. Cotting as he placed a box of deposit tickets on the table.

"We collected these in 10 working days," he said.

But when Mr. Cotting first began work at the bank one of those boxes wasn't quite filled in a whole year.

A former director of the bank, Mr. Cotting was born in Upper Red Hook. He now resides on Prince street.

Among early peoples, the invention of money followed the practice of barter. In India, the cow was the chief standard of value. About 1400 B.C. coins of gold, silver, and copper were issued by wealthy individuals or rulers.

Congratulations

To our neighbor to the north, we extend our heartiest congratulations on the opening of the new FIRST NATIONAL BANK of RED HOOK building.

The First National Bank of Red Hook has shown its faith in its community. We are proud to recognize that faith with this message.

The First National Bank of Rhinebeck

Congratulations

TO
The First National Bank of Red Hook, N.Y.

FROM
JOSEPH L. FIMBEL
PLUMBING — HEATING
AIR CONDITIONING

15 - 17 ROSE STREET POUGHKEEPSIE, N. Y.
TELEPHONE GL 2-7300

Congratulations

TO
The First National Bank of Red Hook, N.Y.

FOR
YOUR FAITH IN THE FUTURE

FROM
RHYNDERS-TATOR OIL SERVICE
"KEEPING NORTHERN DUTCHES WARM"
Rhinebeck, N. Y. Tel. TR. 6-4200

Solid Footing For A Bank

Community Milestone

With deep honor we dedicate this special section of the Red Hook Advertiser to the First National Bank of Red Hook.

From December 26, 1864, when a committee appointed by the 50 original stockholders made application for a charter until today, the First National Bank of Red Hook has steadily gone forward. Never an institution to remain still while the community progressed, the bank in its 95 years has advanced from a small office above what is now the Notion shop to the modern building of today on West Market street, with its drive-in windows, air conditioning and other conveniences.

In a way, the bank's progress is an accurate reflection of the growing Red Hook community. If its people are industrious and thrifty, if they are progressive and active, if they are neighborly and friendly, all will be reflected in the bank. The healthy, steady growth of Red Hook itself is shown in the continually increasing financial strength of the bank, the lengthening list of depositors and the growing Christmas club and similar services.

The bank's progress, however, has not been mere coincidence. Nor has it prospered simply because of the community it serves. Founded by men of vision who saw a need for a bank in Red Hook, it has since been governed by men whose business sense was matched only by their pride in the community. Under their leadership the First National Bank has weathered more than one storm, and today stands proud and ready to meet the future.

The new bank building on West Market street marks the climax of months of planning and building. But it also marks the climax of 95 years of community service. The original depositors climbed a flight of stairs to a second floor office to transact bank business. A year later the original building on Prince street was constructed. Five years later an addition was constructed. And in 1928 the same building was enlarged and modernized.

And now, for the second time in 95 years, the bank is moving into a new home. It is a home new in every respect—from the modern architecture and drive-in windows to the air conditioning and modern banking machines inside the building.

The First National Bank, we are sure, will continue to grow. As long as there is a Red Hook there will be a First National Bank. And every year of community progress will be matched by the bank.

But on this day—this high point of 95 years of faithful service—let the bank be honored as never before. May its directors know beyond doubt that the confidence they have shown in Red Hook will be returned a hundredfold. May these men be honored for their vision. And may the community honor those who made the plans; furnished the materials; and raised the walls—all of them, for that matter, whose foresight and ability made possible the shining new building that stands today on West Market street.

The First National Bank building is, at one and the same time, a milestone in the history of Red Hook and a monument to men who, above all, believe in themselves and their community.

Tremper Is Also Member Of Hospital Directors



STANTON R. TREMPER

Stanton R. Tremper, a member of the First National Bank's board of directors since November of 1958, owns and operates Central Auto Sales, the Red Hook Ford and Mercury agency. For many years he has been the local resident. Mr. Tremper purchased the auto agency in 1924 and has operated it continuously since then. He is a member of the Red Hook Businessmen's Association and also is first vice-president of the Northern Dutchess Health Center board of directors.

In Egypt, silver "debens" were valued at about 54. A common price for an ox was 120 debens of copper, or 46. The first domestic Egyptian coins with an owl and falcon design were silver coins made by Persian conquerors (525 B.C.).

More people have more savings dollars in banks than anywhere else.



Concrete for footings is poured at the site of the new First National Bank of Red Hook building. The photo above, taken on May 11, 1959, was only a few weeks after excavation work had begun on April 16. The old Kelly Nursing home was purchased by the bank and torn down to make way for the new building. Standing near chute are from left to right, Harold Pollara, foreman for the Velletri Construction Co., James S. Griffin and B. Battifoglio.

Lloyd W. Hapeman Newest Member Of Bank's Board



LOYD W. HAPEMAN
Lloyd W. Hapeman is the newest member of the First National Bank's board of directors. Elected as a director on January 12, 1960, Mr. Hapeman is also

assistant vice-president at the bank, and has been associated with it since 1950. He is a graduate of Syracuse University and the Graduate School of Banking at Rutgers University, and served for two years as a member of the Chinese and one-half years in the Chinese-Burma-India theater in World War II. Mr. Hapeman is treasurer of the Red Hook Student Exchange committee and the Holy Name Society of St. Christopher's Church, and also served in that capacity for the 1963 March of Dimes campaign in Red Hook. He is a former chairman of the Red Hook Boy Scout drive, was village treasurer from 1954 to 1958, and is a member of the Red Hook-Rhinbeck Elks lodge, American Legion, Poughkeepsie chapter of the American Institute of Bankers, and Beta Alpha Psi, national accounting honorary. Mr. Hapeman resides with his wife, the former Miss Kathleen Zeidan of Danbury, Conn., two children, Nancy Kay and Robert, at 11 Park Avenue.

Jacob Elseffer Was First President Of Bank Board



JACOB W. ELSEFFER

Jacob W. Elseffer, first president of the First National Bank's board of directors, also was one of the leaders in the organization of the bank. For over half a century a prominent lawyer in Dutchess county, he was born at Red Hook September 6, 1822, and died November 15, 1907. He was a son of former Assemblyman John Elseffer and his ancestors were numbered among the early settlers in the county. Mr. Elseffer studied law in the office of Judge Rowley in Upper Red Hook, and was admitted to the bar in 1845. He was instrumental in the organization of the First National Bank of Red Hook in 1865, and was elected its first president. He continued to serve as a director and attorney for the bank for many years, and early records give him much credit for the initial success of the institution.

R. L. Massonneau A Founder Of Red Hook Bank



R. L. MASSONNEAU

Robert L. Massonneau, one of the founders and one of the first directors of the First National Bank of Red Hook, was president from 1875 to 1888.

He was born in Red Hook, the son of Robert C. Massonneau, and of the third generation of Massonneaus born in Red Hook. In early life he was a member of the firm and active in the conduct of the J. & P. Hendricks Co., manufacturers of tobacco.

During the Civil War he sold his interests in the factory and devoted his time to the affairs of the First National Bank.

Banks can range in size from the small town bank of perhaps \$15,000 capital and \$100,000 deposits to the large metropolitan institutions with several hundred million dollars in capital and deposits in the billions.

of Red Hook, was appointed a director in 1910. He attended De Garmo Institute at Rhinebeck and was graduated from the New Paltz Normal school. For several years he taught school, but later in life took up farming in Red Hook, where he owned and operated a 365-acre dairy and fruit farm.

He was active in the affairs of his community, a director of Town Mutual Insurance Company, a member of Dutchess County Farm Bureau, Red Hook Grange, a member and a charter member of Hendrick Hudson Lodge, F. and A.M. He had two children, Eugene E. Budd and Mrs. Mary Harelin, who both reside at Budd's Corners, Landen Avenue.

Congratulations

TO THE
First National Bank
OF
Red Hook

May the Last Few
Years of Your First
Century of Service
To the Community
Of Red Hook Be
One of Continued
Prosperity to All!

**ARMORED
CARRIER
CORPORATION**
BAYSIDE
NEW YORK



EUGENE BUDD
Eugene Budd
8th President
Of Bank
Eugene P. Budd, eighth president of the First National Bank

Congratulations

The magnificent new building of THE FIRST NATIONAL BANK OF RED HOOK is opening its doors. We congratulate the men responsible for this worthy enterprise. Through their courage and vision, they have established a new confidence in our community and its future. We know that all worthy citizens will join with us in best wishes for their continued success.

O. T. COOKINGHAM & SON

Congratulations

and BEST WISHES
TO

The First National Bank
of Red Hook, N.Y.

On the Opening of Its New, Modern Building

EUGENE E. BUDD, Insurance

3 South Broadway Red Hook, N. Y.

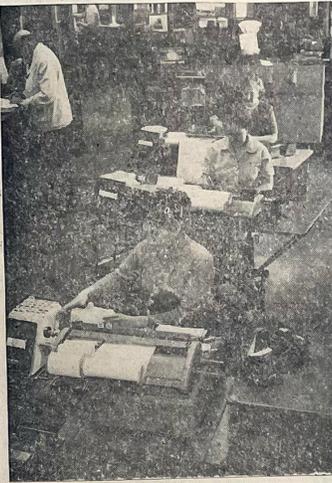


Photo by Fred J. Sass

Shown operating the Sensomatic posting machines of the First National Bank of Red Hook are, from foreground, Miss Janet McDonald, Mrs. Elwood A'Drial and Miss Verne Lasher. The machines facilitate installment payments and similar information. At left rear is Fred Cotting, the bank's bookkeeper.

Philip Stickle Was Town Supervisor

Philip H. Stickle, one of the founders and first stockholders of the First National Bank of Red Hook and one of the early depositors, was born in Red Hook.

From young manhood he operated a dairy farm. Besides his farming interests, Mr. Stickle was Town Supervisor for two terms, 1878-1879. Assessor for eight years, Town Auditor for three years, member of the town license board for two years and for many years trustee of School District 5.

He was a director of the Town Mutual Insurance Company, a member of the Dutchess County Farm Bureau and of the Poughkeepsie Lodge of Elks.



PHILIP STICKLE

First National Bank Started With A Hope - And The Work Of Three Men

New Bank Building Climaxes Nearly A Century Of Service To Area

In the beginning there was nothing. Only a hope. That was in 1864, when America was torn by a Civil war, and nearly 30 years before Red Hook village was incorporated. Residents of Red Hook and the nearby area, forced to do all their banking business at Rhinebeck, Hudson, Poughkeepsie or New York, began talking of the need for a local bank.

That talk—and a hope that never died—led to the modern institution that stands today on West Market street.

Meeting in private homes, discussing business offices and discussing it in business offices, the residents of those years recognized one thing: a local bank is necessary for the progress of a community.

This interest had one immediate result—the formation of a committee to sound out public sentiment on the establishment of a local bank.

The committee, consisting of William Chamberlain, Jacob W. Elseffer and Robert L. Massonneau, succeeded in interesting many people in the plan and secured pledges for a capital stock of \$150,000.

None of the original 59 stockholders are now living. But a glance through the names shows many whose families are still prominent in Red Hook activities.

They included Alfred Allendorf, John L. Aspinwall, Frederick Barringer, H. A. Barringer, John Bates, William S. Beckwith, William Chamberlain, Henry H. Conklin, Alfred Cookingham, David Cookingham, Edward Cookingham, William S. Curtis, C. E. Ellenendorf, Thomas Ellenendorf, Henry Elseffer, Jacob W. Elseffer, John Elseffer, George W. Fraleigh, Irving Fraleigh, Peter G. Fraleigh, Eliza E. Fulton, William E. Ham, William Hedges, Jeremiah Hendricks, Carl Heyne, Benjamin B. Hoffman, William Kelley, John N. Lewis, John E. Losee, Augustus Martin, Joseph Martin, Robert C. Massonneau, Robert L. Massonneau, Ann Moore, Horatio E. Moore, Jane A. Moore, Peter F. Moul, William Moul, Arthur Nelson, Samuel Nelson, George A. Phelps, William Phillips, Peter I. Rockefeller, Edward Saupaugh, John I. Saupaugh, F. F. Sinafer, Lorin M. Shook, Samuel Shook,

but their confidence was not in vain. For on December 26, 1864, application was made to Hugh McCullough, then Comptroller of the Currency at Washington, for a charter for the bank. Serving on the charter committee were Jacob W. Elseffer, Joseph Martin and Robert L. Massonneau.

On December 29, 1864, S. T. Howard, Deputy Comptroller, replied to the letter enclosing application blanks.

And on January 10, 1865, the charter was granted and the bank was given the number 732.

On January 19, 1865, armed with word that the charter would be granted, the stockholders met in what is now the Red Hook hotel, operated at that time by Edward Coon.

Elected as the first directors of the new bank were John Bates, William Chamberlain, Henry H. Conklin, Thomas Ellenendorf, Ja-

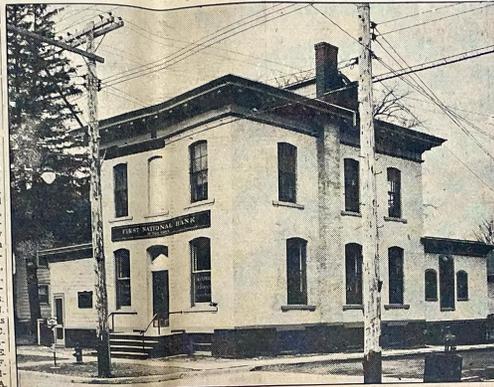
New Vault Has Supply Of Air—Just In Case

Bank officials hope it will never happen. But they're prepared for the possibility of someone being locked in the vault.

The huge four-ton door is so delicately balanced that a child could close it. If it ever is closed with someone in the vault, switches inside the vault can be turned on to allow the person imprisoned a continuous supply of fresh air.

A built-in microphone also will permit the person in the vault to talk to someone outside the vault.

The Bank Of Another Day



The First National Bank of Red Hook is shown at its Prince Street location. The bank moved here from its first quarters, what is now the Notion Shop. The building above was purchased by the village when the bank announced it would move to the West Market Street address.

Congratulations

AND
CONTINUED SUCCESS

TO THE

First National Bank
OF

Red Hook



Compliments

of

MR. and MRS.

FRANK MANCARI

RED HOOK, N. Y.

Congratulations

AND

BEST WISHES

FOR

Continued Success



FIRST NATIONAL BANK
POUGHKEEPSIE

Congratulations

and

BEST WISHES FOR CONTINUED GROWTH
AND PROGRESS TO A GREAT BANKING
INSTITUTION

The First National Bank
of
Red Hook, N.Y.

from

DONALD E. NORTON

GENERAL INSURANCE

15 W. Market Street

Red Hook, New York

TELEPHONE Plateau 8-4761

Congratulations

Banking services have become much more complex and varied since THE FIRST NATIONAL BANK OF RED HOOK was organized in 1865 . . . but the spirit in which this bank has performed these services has never changed.

It is this spirit of banking which is responsive to the needs and wishes of its community and imaginative enough not only to understand but to encourage the hopes and dreams of the people it serves.

That this kind of banking can be measured in progress and development is made evident by the growth of THE FIRST NATIONAL BANK OF RED HOOK . . . a growth which in the short space of 95 years has necessitated expanded facilities.

Customers and friends of THE FIRST NATIONAL BANK OF RED HOOK will now find the address has changed, the quarters more spacious, but the same friendly, progressive bank in a new building.

We are happy to say, "CONGRATULATIONS", to our long time friend, THE FIRST NATIONAL BANK OF RED HOOK

— The Red Hook Merchants —

Laura Wildey Ham
INSURANCE

Educational Thrift Service
SCHOOL BANKING

Manny's Red Hook Barber Shop

Silver Lake Dairy

Thorco Fuel

Abrial's Liquor Store

Red Hook Floral Co.

Frisone's Delicatessen

Red Hook Farmers Co-op.

Scheffler Lumber Co., Inc.

Triebel's

Joseph Cegelka

Smith Motors

John V. Miller
ACCOUNTANT

Edward Schaeherer, Sr.
REAL ESTATE

Tamco Truck Sales

Fister Chevrolet

Andy's Restaurant

Carl J. Stockenberg

The Handy Shop

Red Hook Bakery

Burnett and Rockefeller

Waeth Office Supply

Ellroy C. Hand

Half - Way Diner

Richmond Laundromat

Eleanor Sipperley
GENERAL INSURANCE BROKER
9 NORTH BROADWAY - RED HOOK

Wilken Bros., Inc.
GLP SERVICE

Oak & Cleo's

Alexander's Dry Cleaners, Inc.

George & Don's Barber Shop

Suburban Fashion Shop

Central Auto Sales

Carl's Beauty Salon

Oakleigh C. Holsapple
ELECTRICAL CONTRACTOR

Red Hook Men's Shop and

Red Hook Department Store

Twilight Bus Line, Inc.

Robert Bradley
BUILDER

Francis Rabbett

They'll Be Ready To Greet You Monday



Tellers are shown at their windows in the new First National Bank of Red Hook building. Each teller will have his own cash drawer, coin change maker and other equipment at his window. From left to right in the photo are Miss Elizabeth Kerley, Miss Jean Cotting, Mrs. Fred Sass, Fred Cotting and Stanley Lynek.

First National Bank Started With A Hope-And The Work Of Three Men

(Continued from page 14)

of Jacob W. Elzeffer, Peter C. Fraleigh, Augustus Martin, Robert L. Massonneau and George A. Pletelja. Jacob W. Elzeffer was elected as the first president.

Red Hook now had a bank. But the problems were only beginning. A home for the bank was needed. That problem was solved when space was obtained on the second floor of the building owned by Robert C. Massonneau, over the store operated at that time by the Massonneau brothers, Charles W. and Edward F. The building today houses the Notion Shop, and has office space where the early bank headquarters were.

On February 11, 1865, Robert H. Freeman was elected cashier and on February 14, 1865, the bank commenced business. The first depositors on that day were Massonneau Brothers, J. Hendricks and Co., E. J. McCarthy and Co., Benjamin B. Hoffman, Robert H. Freeman, Conklin and Alford, Jeremiah Hendricks, John and William S. Curtis and James R. Kerley.

After that followed the deposits of Jacob W. Elzeffer, John N. Lewis, Benjamin J. Cotting, Philip C. Pritts, Thomas Elmdorf, Jane A. Moore, Peter C. Fraleigh, Augustus Martin, A. B. Hendricks and Co., Edmund L. Hendricks, John Bates, Henry H. Conklin, Robert L. Massonneau, Philip H. Stické, William Phillips, Peter Tompkins and William E. Hilton.

The bank finally was organized and operating. How successfully it was operating, how well-founded were the hopes of those early planners was demonstrated only three months later.

The bank directors, in the early weeks, were becoming increasingly aware that the bank simply was outgrowing its quarters. And so on May 22, 1865, a committee on permanent location recommended the purchase of a lot 50 x 100, on the corner of South Broadway and Prince Street—the site where the old bank building stands today.

The price for the land was \$300. On September 25, 1865, the erection of a permanent building was authorized and William Chamberlain, Thomas Elmdorf and Robert L. Massonneau were appointed a building committee.

For 94 years the bank occupied that site.

But it did not stop growing.

On May 30, 1870, an extension of 15 feet on the rear of the bank building was authorized for the accommodation of the family of the cashier.

In 1928 the bank once more outgrew its quarters. And on December 10 of that year the bank opened for business in an enlarged and completely renovated building, still located at the original site on Prince Street and South Broadway.

One was the red brick exterior that had become so familiar to village residents. In its place was the broken marble and cement siding that is now familiar to today's villagers. The entire interior was redesigned and enlarged, giving Red Hook the most modern banking facilities available at the time.

The bank's officers at that time were Joseph Griffing, president; William E. Traver, vice-president; Albert F. Kerley, cashier; Lorenzo M. Armstrong, assistant cashier; Miss Minnie G. Curtis, bookkeeper; Frederick L. Cotting, assistant bookkeeper; Miss Verna M. Laubner, clerk. Directors included Eugene P. Budd, Ezra B. Cookingham, Theodore F. Cookingham, Joseph, Griffing, Albert F. Kerley, William S. Massonneau, Johnston L. Redmond and William E. Traver.

The First National Bank of Red Hook has come a long way since those early days when there was nothing more than a hope. When the bank was first opened it had 26 depositors. It now has about 3,000.

The bank's first dividend was declared on October 2, 1865. Since then it has paid semi-annual dividends continuously.

Deposits, on March 6, 1865, were \$41,326.23. On June 10, 1959 deposits (both of the demand and time type) totalled \$4,419,243.85.

The bank's surplus and undivided profits on January 3, 1959 totalled \$15,491.40. In June 10, 1959 the figure had risen to \$445,583.92.

But with all its growth, the bank directors have not forgotten the planners nearly a century ago.

"Red Hook must have a local bank," they said, back in 1864. It is still a local bank. And it will continue to grow with the community it serves.

Savings and other deposit accounts in banks that are members of the Federal Deposit Insurance Corporation are insured up to \$10,000.

Smaller banks serve local needs primarily.

Large banks provide services for business with nationwide operations as well as local needs.

The need for banking has existed through the ages. As early as 2,000 B.C. in Babylonia, commercial firms and temples carried on banking at least as advanced as in Elizabethan England.

In China (1122 B.C.) coins represented the value of such things as spades, axes, and bells.

Bank Machine Combines 4 Operations In 1

There was a time, back in the early days of the First National Bank of Red Hook, that checks were processed and filed mostly by hand.

Today, it's done by mirrors.

Thanks to a machine called a Micro-Twin, nearly 400 checks can be photographed on both sides, counted and endorsed either for sending to the Federal Reserve Bank of New York or for checks of local depositors—all in the space of a minute.

Every check that goes through the bank is put through the machine, according to Lloyd W. Hapeman. The bank thus has a record of all checks.

Because they are photographed on both sides, the bank can, in the space of minutes, tell the amount of any check, who paid it, who signed it, who it was made out to, who endorsed it or any other information contained on the check.

And here's something else the like a miniature television screen, is included on the Micro-Twin. The microfilm is wound through the machine until the check in question shows up on the screen. Bank employees can then read all the information on either side of the check without the work of sorting through huge files of old checks.

The machine, in addition to being a life-saver, also represents an important saving of space to the bank. Each 100-foot roll of microfilm used in the machine will photograph about 23,000 checks.

The machine operates by a combination of light and small mirrors which allow the microfilm to photograph both sides of the checks at the same time. Other mirrors place an enlarged picture of the check on the screen, when desired.

In use almost constantly by the bank for about three years, the machine is an improved version of one that was used for three years prior to that.

The temples in Greece—at Athens and Delphi—were much used as banks, holding vast sums on deposit and issuing letters of credit to traders.

Among the Greeks and Trojans, the equivalent value of an ox in ancient times was a "talent." Later, coined talents had the head of an ox impressed on one side and were called gold "aenei."

The capital of our country's banks is over \$217 billion.

Congratulations

WE extend cordial congratulations to THE FIRST NATIONAL BANK OF RED HOOK as it stands on the threshold of new and bigger things. That rare good fortune, happy activity and success beyond its imaginings may crown its every effort is the sincere wish of . . .

Tivoli Merchants

- Tivoli Food Center
- Moore's Confectionery
WILLIAM and ARDITH MOORE
- Dino's Department Store and
Dino's Italian Delicatessen
- County Line Restaurant
- Howard's TV & Radio
SALES and SERVICE
- Lasher's Garage

Congratulations

and
BEST WISHES

**READY MIXED CONCRETE
SUPPLIED
by
MIRON**

BETTER LUMBER FROM BETTER MILLS

KINGSTON POUGHKEEPSIE WAPPINGERS FALLS
FE 1-6000 GL 2-6615 AX 7-3701

Congratulations

It is a very happy privilege we have of congratulating the officers and personnel of THE FIRST NATIONAL BANK OF RED HOOK on the completion and occupancy of their beautiful new building. We praise the spirit and ideals that prompted this commendable undertaking.

Red Hook Telephone Company

Edmond Redder Is Former Red Hook School Trustee



EDMOND P. REDDER
Photo by Fred J. Sias

Edmond P. Redder, who replaced the late Eugene P. Budd on the board of directors of the First National Bank of Red Hook, has been on the board since January, 1957.

A resident of Kerley Corners road, Mr. Redder is a retired farmer and also for several years held the dealership in this area for International Harvester equipment.

He is a member of Monumental Lodge, F. and A.M. of Tivoli, and served for two years as its Master. Mr. Redder also serves on the committee of St. John's Reformed church, Upper Red Hook and was a trustee of the Upper Red Hook school district prior to centralization.

In addition to his duties on the bank's board, Mr. Redder also serves as a director of the Town Insurance Company of Red Hook, Pine Plains, Milan and Stanford.

William Walsh Has Been Local Attorney 20 Years

One of the area's most active attorneys is William J. Walsh, a member of the First National Bank of Red Hook's board of directors since December of 1951.

Not only does he help shape the policies and future of the bank, he also for about 10 years has served as attorney of the Red Hook Central School Board of Education. Until his resignation in 1957, Mr. Walsh also served for 13 years as Red Hook Village Attorney, and for several years has been attorney for the Town of Red Hook.

A graduate of Dartmouth College in 1931, Mr. Walsh received his law degree from St. John's University. Previously he had attended schools in Pleasant Plains and New York City.

A member of the Poughkeepsie law firm of Guernsey, Butts and Walsh, he has maintained a Red Hook office for about 20 years. But he probably will never forget the day he picked to open that office.

"Of all the days in the year, I had to pick that one," he smiled.

"It was Pearl Harbor day—December 7, 1941.

In spite of his busy law practice, Mr. Walsh still finds time for other activities: "The Student Aid horse show," an annual event until its temporary cancellation this year, was held on his property of Malzeville road. Although not a committee member, he has many times helped in Boy Scout activities.



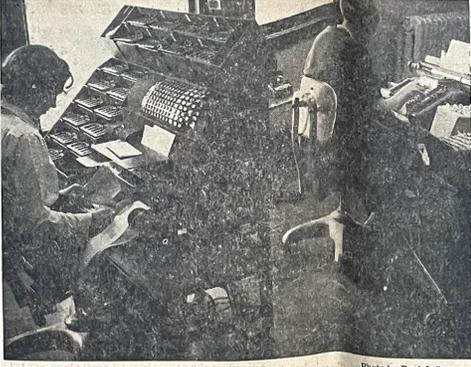
WILLIAM J. WALSH
Photo by Fred J. Sias

He is a member of the board of trustees of Bard College, Dutchess Community College, Vassar Brothers Home for Aged Men and the Children's Home in Poughkeepsie.

For one year he served as president of the Red Hook Student Aid association.

Mr. and Mrs. Walsh have three children, Judith, a student at Swarthmore College; Barbara and Christopher, students at Red Hook Central school.

Bank's Proof Machine Does Just That



Miss Martha Smith operates the First National Bank of Red Hook's proof machine—which does just what its name implies. By a system of mechanical operations that do the work of several persons, it proves the correctness of the transactions of each teller and the day's final figures drawn up by Bookkeeper Fred Cotting. At right, Miss Verma Lasher operates one of the bank's posting machines.

"The machine we couldn't do without."

That's the way Lloyd W. Hapeman, assistant vice-president, and Fred Cotting, bookkeeper at the First National Bank of Red Hook described the bank's proof machine.

It may be as necessary to a bank as a printing press is to a newspaper. But to someone not familiar with it, the machine is only a little short of a monster.

Here, briefly, is what the machine will do—with the help, of course, of one member of the bank staff who feeds it information:

It separates checks according to their origin; it counts the number of checks in each category; it keeps a record of the total daily transactions of each teller; and then it gathers all the information together and totals the day's transactions.

And in case there's an error by someone somewhere along the line, you know what happens? The machine refuses to operate until the error is found and corrected.

It's largely because of the machine's versatility that tellers can't bother to add totals at the

window these days. Unless it is requested by a depositor who wishes someone to check the addressee usually accept the total written in by the depositor. Adding each slip takes time—and time is an important item with the steadily increasing business at the bank.

But if there is an error, the proof machine will find it.

The machine not only will look for an error, it will even permit the operator to file a check in the wrong bin.

Included on the machine are 20 of these bins, in which checks are separated. All checks, for example, drawn on the Red Hook bank go in one bin. Checks from other origins go in the remaining bins.

Each check is counted as it is placed in a bin. Now suppose the operator mistakenly tries to place a Red Hook bank check in the wrong bin.

The word "tries" should be emphasized because she couldn't do it. Each bin has a metal cover. As the operator feeds the information on the check to the machine, she also punches a key denoting the origin of the check.

That will release the metal cover on the Red Hook bank bin. But all the other covers remain closed.

In addition to proving the correctness of the teller's transactions, the machine also allows Mr. Cotting to check on his totals at the end of the banking day. An error in any total is quickly found by comparing his figures with those of the proof machine.

Bank Services Grow With Community

The First National Bank of Red Hook not only has a new and modern building to serve the people of the Red Hook area.

It has, through the years, steadily increased its facilities until now it offers a wide variety of financial services.

When it was first organized, the bank offered little more than service to checking accounts.

Today, in addition to the checking department, it has a savings department, and a trust department.

It also will handle loans for home improvement, automobile purchase, personal or commercial purposes, appliance purchases and many other uses.

The Christmas club last November sent out checks totaling \$64,130 to 389 members. The year before that \$55,286.50 was sent to 565 members.

The school savings plan for local students, in only its first year of operation, already shows a heartening total of \$11,200.

A Vacation club, which operates on the same principle as the Christmas club but extends from May to May, is now in its second year of operation. So far its 37 members have saved over \$4,800.

In certain states, banks are permitted to have branches, adding more than 9,000 bank offices.

Congratulations

and
BEST WISHES
TO
First National Bank
OF
Red Hook

On the Opening of Its Fine New Banking Quarters. We Are Proud to Have Participated in This Project with Marble, Tile and Terrazzo.

Fitzgerald Tile Co.
15 Vassar Rd.
Poughkeepsie, N. Y.

CONGRATULATIONS

Our Heartiest Congratulations To The Ones Whose Vision and Belief in Red Hook Made Possible This Beautiful Edifice . . . the

FIRST NATIONAL BANK

ROBERTS and GRANCELLI

Congratulations

A community's worth is never more accurately reflected than in its bank.

The First National Bank of Red Hook stands today as proof of a healthy community, ready and able to face the future with confidence. Its depositors and others who do business with the bank know they are dealing with a dependable institution, whose roots sink deep into the very heart of Red Hook community life.

The new building stands as a monument to that dependability. Its clean lines and pleasant interior have given a new style to Red Hook business places, and its location on West Market Street may well lead to the establishment of a new business district.

Because of the bank's service to Red Hook for nearly a century and because of its milestone in opening the new building, we offer our heartiest congratulations and best wishes.

RED HOOK ADVERTISER



C. B. Hoffman President Of Bank 9 Years

Charles Beckman Hoffman, a native of Red Hook, was president of the First National Bank of Red Hook's board of directors from 1952 to 1960.

Edicated in the DeGarmo Institute in Rhinebeck in early life he was a farmer. Later he became a clerk in the store of Luckey Platt and Company in Poughkeepsie. He subsequently returned to Red Hook and acted as manager of Hoffman & Co.

After a successful business career in Red Hook, he retired and occupied himself with the affairs of the bank. Mr. Hoffman had three daughters, Mrs. Allan Scott and Mrs. L. M. Armstrong, residents of this village, and Mrs. Harry Homan of California.

During the Roman Republic—before its destruction—government controls regulated interest, wages and prices, and the conduct of business in an effort to bolster an increasingly benevolent government.

Roman banks concentrated on the street of Janus accepted both commercial and savings accounts, paid interest, made mortgages and loans to business, issued letters of credit, in fact, handled most of the transactions of modern banks.

Congratulations

TO THE
First National Bank
OF
Red Hook
FROM
Curtis 1000 Inc.
ON THE
OPENING OF ITS NEW BANK BUILDING

CURTIS 1000 INC.

- ENVELOPE SPECIALISTS IN CONTINUOUS ENVELOPES
- COLLECTION SYSTEMS
- ADVERTISING ITEMS
- BANKING-BY-MAIL
- LETTERHEADS
- PACKAGING
- PAYROLL MAILING

CLINTON S. ROSSA
Sales Representative
P. O. Box 228 Walden, N. Y.
TEL. WALDEN 2-3164

Donald Norton On Board Of Directors Since 1953



DONALD E. NORTON

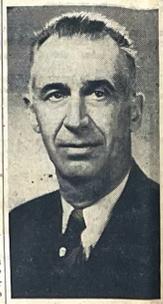
since December, 1953.

A former member of the credit department of Central Hudson Gas and Electric Corp., Mr. Norton in early April of 1953 acquired the Allan B. Hendricks insurance agency which at that time had been operating in Red Hook for nearly 50 years. Some weeks later he acquired the insurance business of Herbert E. Southwight, which had been organized by Elmer O. Haysman in 1922.

Today, operating at 15 West Market Street, the same address at which he first opened his office nearly 28 years ago, Mr. Norton represents some of the oldest and largest insurance companies in the nation.

Mr. Norton has served as a vice president of the Red Hook Golf Club and is a member of the Red Hook Rotary Club, Red Hook Businessmen's Association, and Red Hook-Rhinebeck Elks Lodge #222. He also is a member of the Dutchess Golf and Country Club, the Holy Name Society of St. Christopher's Church.

Cookingham President Of Bank Directors 10 Years



EZRA B. COOKINGHAM

Ezra B. Cookingham, president of the First National Bank of Red Hook's board of directors, has been a board member since March of 1957, when his father, the late Theodore Cookingham, was president of the board.

Mr. Cookingham served for a time as vice-president of the board, and in 1950 he took his father's place as president.

A Republican leader for years in Red Hook, Mr. Cookingham was appointed Town Supervisor on July 1, 1947, to succeed his brother, Oakleigh T. Cookingham Sr., who resigned.

In November of that year he defeated the Democratic candidate, George E. Melley, by a majority of 734 votes. He has been Red Hook's Supervisor since that time.

Mr. Cookingham, prior to his business retirement, for many years operated a farm on Picher Lane, Upper Red Hook, and also served for some time as a commission agent for several New York firms.

Stanley Lynk Joined Bank Staff In 1930

Stanley Lynk, assistant cashier of the First National Bank of Red Hook, has been with the bank since 1930.

A graduate of Hudson High school, he is a former resident of Livingston, and for five years prior to his service with the Red Hook bank, was associated with the Farmers' National Bank in Hudson.

Mr. Lynk is treasurer of the Red Hook-Rhinebeck Elks Lodge #222, a director of the Red Hook Fire company and a member of the Red Hook Masonic Lodge.

CONGRATULATIONS

ANOTHER STEP FORWARD IN
PROGRESS OF OUR VILLAGE... THE
NEW
FIRST NATIONAL BANK
RED HOOK DRUG STORE
"The Friendly Drug Store"
DANIEL GRIFFIN and JAMES MAHER

Drive-In Window A Feature Of New Bank

A drive-in window where the teller and customer can talk by radio is one of the features that make the new First National Bank of Red Hook building as modern as tomorrow.

The window, located on the east side of the building, can be reached by customers without the necessity of having them leave their cars.

The window itself, constructed of bullet-resistant glass, is permanently closed. But a metal drawer, which can be operated either electrically or mechanically by the teller, slides out until it nears the side of the customer's car.

A customer who parks his car too near the window need not worry about the drawer pushing a dent in his auto. The drawer automatically stops if it touches the car.

The customer places his check book or other papers in the drawer. The teller brings the drawer back, makes the necessary transaction, and returns the papers to the customer.

Customers don't even have to go into the bank if they have questions about a deposit or similar matters. A two-way radio communication system allows the teller in the bank to speak with the customer in his car.

Because it is meant for year-round operation, the drive-in window even includes a defroster system, similar to those used on car windshields.

It also includes an outside buzzer button so that a teller can be summoned if there is none at the window when the customer arrives.

Employees Of Bank Were Not Forgotten

The comfort of the employees has not been forgotten in the new First National Bank of Red Hook building.

A spacious lounge, located at the rear of the building, has been included. Furniture includes comfortable chairs, a table and a three-piece settee.

And for an afternoon coffee break or similar purposes the employees' lounge also includes a stove, sink and refrigerator.



The front steps, part of the west wall and a radiator are about all that remained of the old Kelly Nursing Home when this photo was taken in the summer of 1958. The power shovel, biting out huge mouthfuls of wood and stone, had the building leveled in a few days. Excavators later came in to make room for the foundation of the First National Bank of Red Hook.

Herman Wilken Rose From \$5-A-Month Grocery Boy



HERMAN WILKEN

Photo by Fred J. Sassa
Herman Wilken, a director of the First National Bank of Red Hook since December of 1954, rose from a \$5-a-month grocery boy in New York City to chief of the

Inflation A Sign Of What Times?

Inflation is nothing new. As a matter of fact, it's at least as old as the First National Bank of Red Hook.

Consider this excerpt from a letter, written to the local bank officials from S. L. Howard, United States Deputy Comptroller:

"He (the Comptroller of the Currency) would like to have you 'cry sure.' Mr. Howard wrote, 'that your bank would be a probable institution if organized, and that when the present inflation is over it would not be so much dead capital for you.'"

The letter, on file in the bank's minute books, was dated December 20, 1954. It was written in reply to a letter from the founders of the bank applying for a charter.

Because of the efficiency of the American bank check system, banks need to hold only about \$3.4 billion in coin and bills as vault cash; and about \$22 billion in actual money is in use at any given time.

Congratulations

SUCCESS AND GOOD LUCK TO YOU AND YOUR GROWING COMMUNITY

FIRST SAVINGS AND LOAN ASSOCIATION OF POUGHKEEPSIE

20 Cannon St. GR 1-3800

Congratulations

AND
SINCEREST WISHES
FOR
CONTINUED SUCCESS
TO

The First National Bank of Red Hook, N.Y.

On the Opening of Its Fine New Bank...
A Sign of Progress in Red Hook as Well as
More Convenient, Modern Services for All.

Voorhis - Tiebout Company

73 South Broadway Red Hook, New York

Congratulations

IT IS A PLEASURE FOR US TO CONGRATULATE THE FIRST NATIONAL BANK OF RED HOOK AND ALL THOSE CONNECTED WITH IT ON THE BEAUTIFUL BANKING QUARTERS YOU HAVE GIVEN TO RED HOOK. THE OPENING OF YOUR FINE NEW BANK IS OF DISTINCT VALUE TO THE WHOLE COMMUNITY IN THAT IT ADDS TO THE POPULARITY AND PROGRESS OF THE VILLAGE.

VELLETRI

Construction Corp.

26 Van Wagner Road

GL 4-1250

Poughkeepsie, N. Y.

Congratulations

WE CONGRATULATE THE FIRST NATIONAL BANK OF RED HOOK UPON THEIR SPLENDID ACHIEVEMENT . . . MAY THEY ENJOY LONG YEARS OF CONTINUED PROSPERITY AND SUCCESS.

ARLINGTON

Structural Steel Co. Inc.
WAREHOUSE - FABRICATORS - ERECTORS

32 Van Wagner Road

GL 4-2110

Poughkeepsie, N. Y.

Lloyd H. Rockefeller Active In Civic Affairs



Lloyd H. Rockefeller

Lloyd H. Rockefeller, owner of what may be one of the oldest funeral homes in this area, has been a director of the First National Bank of Red Hook since December of 1954.

Mr. Rockefeller conducts the Burnett and Rockefeller Funeral Home located just west of the new bank building on West Market street.

A native of Brooklyn and for several years a summer visitor to Red Hook, Mr. Rockefeller moved here permanently 27 years ago to go into partnership with his brother, the late William E. Burnett, in the operation of the funeral home. The home was founded by Mr. Burnett's father in 1860. William Burnett, who started in

the business helping his father at the age of 12, spent 80 years in the field.

Mr. Rockefeller became sole owner of the business following Mr. Burnett's death in 1932.

One of Red Hook's most active civic leaders, Mr. Rockefeller has held office in many local organizations. He is district treasurer of the Salvation Army, treasurer of St. Paul's Lutheran church and a former president of the Red Hook Student Exchange committee.

A past master of Hendrick Hudson lodge, F. & A. M., he also is past noble grand of the Red Hook lodge of the Independent Order of Odd Fellows.

In addition, Mr. Rockefeller is

a member of the Red Hook Rotary Club, Red Hook Rod and Gun Club, Red Hook Businessmen's Association and the Red Hook Society for the Appreciation and Detention of Home Thieves.

Mr. Rockefeller was for years active in veterans' affairs. As a member of the Red Hook American Legion post, he has served as past post commander and past county vice-commander of the Red Hook VFW Post 7765.

His son, Robert, holds an engineering position with International Business Machines Corporation in Kingston.

CHARTER NO. 752 RESERVE DISTRICT NO. 2

REPORT OF CONDITION OF THE First National Bank

of Red Hook, in the State of New York, at the Close of Business on March 15, 1960

(Published in response to call made by Comptroller of the Currency, under section 5211, U. S. Revised Statutes)

ASSETS	
Cash, balances with other banks, including reserve balance, and cash items in process of collection	\$ 748,731.22
United States Government obligations, direct and guaranteed	1,191,771.53
Obligations of States and political subdivisions	226,145.74
Other bonds, notes, and debentures	315,650.00
Corporate stocks (including \$12,000.00 stock of Federal Reserve Bank)	12,000.00
Loans and discounts (including \$366.51 overdrafts)	2,629,229.36
Bank premises owned \$14,125.00, furniture and fixtures \$2,750.00	16,875.00
Real estate owned other than bank premises	15,000.00
Other assets	169,247.32
Total Assets	\$5,735,047.17
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations	\$2,066,105.73
Time deposits of individuals, partnerships, and corporations	2,623,617.17
Deposits of United States Government (including postal savings)	83,296.18
Deposits of States and political subdivisions	385,292.69
Other deposits (certified and cashier's checks, etc.)	421.76
Total Deposits	\$5,145,332.53
Total Liabilities	\$5,145,332.53
CAPITAL ACCOUNTS	
Common stock, total par \$200,000.00	\$ 200,000.00
Surplus	200,000.00
Undivided profits	162,513.67
Reserves (and retirement account for preferred stock)	7,000.00
Total Capital Accounts	\$ 589,513.67
Total Liabilities and Capital Accounts	\$5,735,047.17
MEMORANDA	
Assets pledged or assigned to secure liabilities and for other purposes	\$ 135,000.00

I, Albert F. Kerley, Cashier of the above-named bank do solemnly swear that the above statement is true to the best of my knowledge and belief.

ALBERT F. KERLEY, Cashier.

Correct—Attest: EZRA B. COOKINGHAM, EDMOND P. REDDER, DONALD E. NORTON, Directors.

STATE OF NEW YORK, COUNTY OF DUTCHESS, ss: I, Verna M. Lasher, Notary Public of New York State, residing Dutchess County, No. 588 Commission expires March 30, 1962

1928

Report of Condition of the First National Bank

of Red Hook in the State of New York, at the Close of Business on October 3rd, 1928

RESOURCES	
Loans and discounts	\$ 623,976.22
Overdrafts	240.51
United States Government securities owned	75,000.00
Other bonds, stocks and securities owned	813,961.16
Banking house, \$6,000; furniture and fixtures \$2,500	8,500.00
Reserve with Federal Reserve Bank	70,902.00
Cash and due from banks	71,129.46
Outside checks and other cash items	2,899.02
Redemption fund with U. S. Treasurer and due from U. S. Treasurer	7,150.00
Total	\$1,677,698.47
LIABILITIES	
Capital stock paid in	\$ 100,000.00
Surplus	100,000.00
Undivided profits - net	144,948.38
Reserves for interest, taxes and other expenses accrued and unpaid	75,000.00
Circulating notes outstanding	416.80
Due to banks	902.85
Demand deposits	470,673.36
Time deposits	726,217.29
Total	\$1,677,698.47

STATE OF NEW YORK, COUNTY OF DUTCHESS, ss: I, Albert F. Kerley, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

ALBERT F. KERLEY, Cashier.

Subscribed and sworn to before me this 9th day of October, 1928.

HARRY ARNOLD, Notary Public.

Correct Attest: WILLIAM S. MASSONNEAU, JOSEPH GRIFING, THEODORE F. COOKINGHAM, Directors.

Signs of growth of the First National Bank of Red Hook are very clearly indicated in the amounts of the deposits listed below:

On March 6, 1865, the deposits were \$41,336.33.
 On January 3, 1870, the deposits were \$59,953.64.
 On January 2, 1873, the deposits were \$65,157.15.
 On December 31, 1887, the deposits were \$98,867.94.
 On December 31, 1897, the deposits were \$111,194.83.
 On December 31, 1907, the deposits were \$179,492.84.
 On December 31, 1917, the deposits were \$228,566.07.
 On June 30, 1923, when the interest department was established, the deposits were \$534,153.32.
 On October 3, 1928, the deposits were \$1,256,730.44.
 On March 15, 1960, the deposits were \$5,145,332.50.

Congratulations

and BEST WISHES to

The First National Bank of Red Hook, N.Y.

On the Opening of Its New and Modern Banking Quarters

WINDSOR BUILDING SUPPLY CO.

Now Located at Our New Showroom and Warehouse on NORTH ROAD — 2 Miles North of Poughkeepsie

Congratulations

TO THE

First National Bank of Red Hook

FROM

GREEN'S OFFICE Outfitters, Inc.

Albany's Largest Complete Office Outfitters

Featuring

SHAW-WALKER Steel Furniture and Equipment

ALSO - ATTRACTIVE WOOD FURNITURE, CARPETS, DRAPES and ACCESSORIES

Stationery - Machines - Supplies

Systems

8-16 Green Street ALBANY, N. Y.

TEL. HOBART 3-3155

FREE PARKING FOR OUR CUSTOMERS

Congratulations

TO THE

First National Bank of Red Hook

FROM THEIR

Investment Advisers

Moody's Investors Service

99 Church Street New York 7, N. Y.

Congratulations

It is with a feeling of deep pride that we salute our new neighbor, the First National Bank of Red Hook. To its Directors and Staff go our sincere wishes for continued success in their new quarters.

The First National Bank has become a leading institution in Red Hook, and its new building is one of the community's finest.

We are proud to be a neighbor.

THE RED HOOK HOTEL

Mr. and Mrs. Dan Sorin - Props.

Telephone PLateau 8-4116