



RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY
EMPLOYEES

Effective June 1, 1949

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Chicago, Illinois

December 29, 1949.

The "Retirement Plan for Chicago Transit Authority Employees" originally negotiated for members of Division 241 and 308 of the Amalgamated Association of Street, Electric Railway, and Motor Coach Employees of America was extended to all other eligible employees by action of the Chicago Transit Board on December 28, 1949, as provided for in Section 2 of the Plan.

The annual rate of past service compensation for eligible hourly-rated employees as approved by the Chicago Transit Board will be found on pages 31 to 34 herein. Hourly-rated employees not covered in any Labor Contract with the Authority will be furnished their individual annual rate of past service compensation by letter from the Secretary of the Committee.

The Retirement Allowance Committee has selected the Continental Illinois National Bank and Trust Company of Chicago as Trustee, and the contributions made to the Plan by the employee and the Authority will be paid to the Trustee who will, beginning January 1, 1950, make all payments in connection with the Plan.

WALTER J. McCARTER,
General Manager.

**PERSONNEL OF
RETIREMENT ALLOWANCE COMMITTEE**

of the

**RETIREMENT PLAN FOR
CHICAGO TRANSIT AUTHORITY
EMPLOYEES**

Member	Alternate Member	Organization
Joseph J. Kehoe	John Devane	Division 241— A. A. of S. E. R. & M. C. E. of A.
Daniel J. McNamara	Earl G. Bedore	Division 241— A. A. of S. E. R. & M. C. E. of A.
Patrick J. O'Connor	Lester S. Bernard	Division 241— A. A. of S. E. R. & M. C. E. of A.
Charles Burns	Dennis J. O'Mahoney	Division 308— A. A. of S. E. R. & M. C. E. of A.
J. E. Hastings	D. R. Watson	Chicago Transit Authority
E. A. Imhoff	J. H. Finch	Chicago Transit Authority
P. J. Meinardi	A. C. Jann	Chicago Transit Authority
H. B. Storm	Miss A. Sikora	Chicago Transit Authority
R. J. McKinney	T. B. O'Connor	Chicago Transit Authority

Chairman: E. A. Imhoff
(Term expires June 1, 1950)

Secretary: H. B. Storm

Regular meetings of the Committee are held on the third Monday of each month.

Applications for retirement must be in the Secretary's Office not later than the 14th day of the month preceding the date of retirement.

THIS AGREEMENT, made in triplicate as of June 1, 1949, by and between CHICAGO TRANSIT AUTHORITY, a municipal corporation created by the Metropolitan Transit Authority Act of Illinois, party of the first part, and DIVISIONS 241 and 308 of the AMALGAMATED ASSOCIATION OF STREET, ELECTRIC RAILWAY AND MOTOR COACH EMPLOYEES OF AMERICA, party of the second part, WITNESSETH:

SECTION 1 — TITLE

1.1. The retirement and disability allowance plan which is the subject of this agreement shall be known as "RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES" and is sometimes referred to in this agreement as "this Plan" or "the Plan."

SECTION 2 — PURPOSE

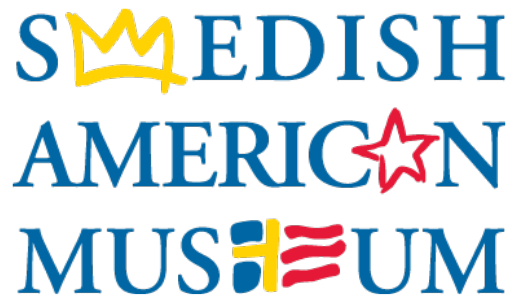
2.1. The object of the Plan is to provide retirement allowances in case of old age or disability for the eligible employes of the Chicago Transit Authority who are represented by said party of the second part, subject to the conditions hereinafter set forth, and for other employes to whom the Plan may be later extended as herein provided, subject to the conditions herein set forth.

SECTION 3 — DEFINITIONS

3.1. "Authority" shall mean Chicago Transit Authority.

3.2. "Association" shall mean both Division 241 and Division 308 of the Amalgamated Association of Street, Electric Railway and Motor Coach Employes of America.

3.3. "Employee" shall mean any employe of the Authority who:



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